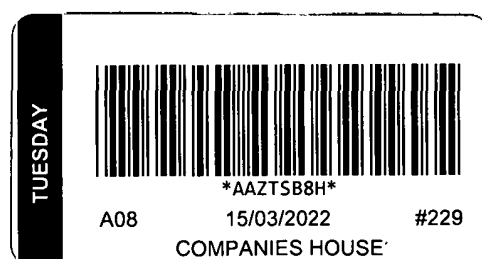


Company registration number: 07407510

**Knight Kefford Limited
Trading as Knight Kefford Limited**

Unaudited filleted financial statements

31 October 2021



Knight Kefford Limited

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Knight Kefford Limited

Directors and other information

Directors	R W George S M George
Company number	07407510
Registered office	Shernden Lane Marsh Green Edenbridge Kent TN8 5DF
Accountant	Andrew Murphy Sovereign House 82 West Street Rochford Essex SS4 1AS

Knight Kefford Limited

**Chartered accountant's report to the board of directors on the preparation of the
unaudited statutory financial statements of Knight Kefford Limited
Year ended 31 October 2021**

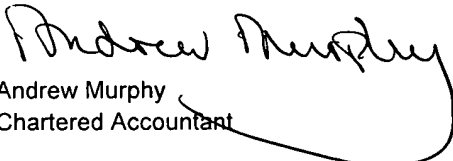
In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Knight Kefford Limited for the year ended 31 October 2021 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Knight Kefford Limited, as a body, in accordance with the terms of my engagement letter dated 20 October 2010. My work has been undertaken solely to prepare for your approval the financial statements of Knight Kefford Limited and state those matters that we have agreed to state to the board of directors of Knight Kefford Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Knight Kefford Limited and its board of directors as a body for my work or for this report.

It is your duty to ensure that Knight Kefford Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Knight Kefford Limited. You consider that Knight Kefford Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Knight Kefford Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.


Andrew Murphy
Chartered Accountant

Sovereign House
82 West Street
Rochford
Essex
SS4 1AS

11 January 2022

Knight Kefford Limited

Statement of financial position 31 October 2021

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	7	782,031		865,477	
			782,031		865,477
Current assets					
Debtors	8	1		2,053	
Cash at bank and in hand		386,794		431,607	
		386,795		433,660	
Creditors: amounts falling due within one year	9	(569,130)		(749,104)	
Net current liabilities			(182,335)		(315,444)
Total assets less current liabilities			599,696		550,033
Provisions for liabilities	10		(350)		(190)
Net assets			599,346		549,843
Capital and reserves					
Called up share capital			2		2
Profit and loss account			599,344		549,841
Shareholders funds			599,346		549,843

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 6 to 10 form part of these financial statements.

Knight Kefford Limited

Statement of financial position (continued)
31 October 2021

These financial statements were approved by the board of directors and authorised for issue on 11 January 2022, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'Richard George', written over a horizontal line.

R W George
Director

Company registration number: 07407510

The notes on pages 6 to 10 form part of these financial statements.

Knight Kefford Limited

**Statement of changes in equity
Year ended 31 October 2021**

	Called up share capital £	Profit and loss account £	Total £
At 1 November 2019	2	493,199	493,201
Profit for the year		81,642	81,642
Total comprehensive income for the year	-	81,642	81,642
Dividends paid and payable		(25,000)	(25,000)
Total investments by and distributions to owners	-	(25,000)	(25,000)
At 31 October 2020 and 1 November 2020	2	549,840	549,842
Profit for the year		74,504	74,504
Total comprehensive income for the year	-	74,504	74,504
Dividends paid and payable		(25,000)	(25,000)
Total investments by and distributions to owners	-	(25,000)	(25,000)
At 31 October 2021	2	599,344	599,346

Knight Kefford Limited

Notes to the financial statements Year ended 31 October 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Oast House, Shernden Lane, Marsh Green, Edenbridge, Kent, TN8 5DF.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Knight Kefford Limited

Notes to the financial statements (continued) Year ended 31 October 2021

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 0%	straight line
Fittings fixtures and equipment	- 25%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2020: 1).

Knight Kefford Limited

Notes to the financial statements (continued)
Year ended 31 October 2021

5. Tax on profit

Major components of tax expense

	2021	2020
	£	£
Current tax:		
UK current tax expense	15,080	10,994
Deferred tax:		
Origination and reversal of timing differences	160	(95)
Tax on profit	<u>15,240</u>	<u>10,899</u>

6. Dividends

Equity dividends

	2021	2020
	£	£
Dividends paid during the year (excluding those for which a liability existed at the end of the prior year)	<u>25,000</u>	<u>25,000</u>

7. Tangible assets

	Freehold property	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 November 2020	864,488	2,610	867,098
Additions	-	1,661	1,661
Disposals	(84,299)	-	(84,299)
At 31 October 2021	<u>780,189</u>	<u>4,271</u>	<u>784,460</u>
Depreciation			
At 1 November 2020	-	1,621	1,621
Charge for the year	-	808	808
At 31 October 2021	<u>-</u>	<u>2,429</u>	<u>2,429</u>
Carrying amount			
At 31 October 2021	<u>780,189</u>	<u>1,842</u>	<u>782,031</u>
At 31 October 2020	<u>864,488</u>	<u>989</u>	<u>865,477</u>

Given that none of the properties were acquired more than 9 years ago and that 71% of the property cost relates to property acquired within the last 5 years, the director does not consider that the value of the properties has changed significantly. One property has been sold during the year.

Knight Kefford Limited

Notes to the financial statements (continued)
Year ended 31 October 2021

8. Debtors

	2021	2020
	£	£
Trade debtors	1	-
Other debtors	-	2,053
	<u>1</u>	<u>2,053</u>

9. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	122	3,110
Corporation tax	15,080	10,994
Social security and other taxes	2,278	2,623
Other creditors	551,650	732,377
	<u>569,130</u>	<u>749,104</u>

10. Provisions

	Deferred tax (note 11)	Total
	£	£
At 1 November 2020	190	190
Additions	160	160
At 31 October 2021	<u>350</u>	<u>350</u>

11. Deferred tax

The deferred tax included in the statement of financial position is as follows:

	2021	2020
	£	£
Included in provisions (note 10)	<u>350</u>	<u>190</u>

The deferred tax account consists of the tax effect of timing differences in respect of:

	2021	2020
	£	£
Accelerated capital allowances	<u>160</u>	<u>(95)</u>

Knight Kefford Limited

Notes to the financial statements (continued)
Year ended 31 October 2021

12. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2021		Balance brought forward	Amounts repaid	Balance o/standing
		£	£	£
R W George		<u>(686,421)</u>	<u>170,405</u>	<u>(516,016)</u>
2020		Balance brought forward	Amounts repaid	Balance o/standing
		£	£	£
R W George		<u>(879,286)</u>	<u>192,865</u>	<u>(686,421)</u>

13. Controlling party

Mr R. George is the controlling party of the company.