

**KNOWLE WEST HEALTH ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

REPORT AND ACCOUNTS

MARCH 31, 2005

REGISTERED NUMBER 04164235

REGISTERED CHARITY NUMBER 1104429



Stone Partners
KNOWLE WEST HEALTH ASSOCIATION

Trustees:

G E Blacker
C Casey
E L Derrick
I Grimsted
J M Jenkins
A Smith
K A Williams

Secretary:

S P Moss

Auditors:

Stone & Partners
571 Fishponds Road
Fishponds
Bristol
BS16 3AF

Bankers:

HSBC PLC
Bristol District Service Centre
Unit 1190 Park Avenue
Aztec West
Almondsbury
Bristol BS32 4AR

Unity Trust Bank plc
Nine Brindley Place
Birmingham
B1 2HB

Registered office:

Filwood Community Centre
Barnstaple Road
Knowle West
Bristol
BS4 1JP

Registered number:

04164235

Registered charity number:

1104429

REPORT OF THE TRUSTEES

The trustees present their report and accounts for the year ended March 31, 2005.

Administrative information

Knowle West Health Association is a company limited by guarantee (Reg No. 04164235) and it became a registered charity on June 17, 2004 (Reg No. 1104429). It is governed by its memorandum and articles.

Objects of the charity

The principal objects of the charity are the protection, preservation and promotion of good health for the residents of Knowle West, Bristol.

Directors and trustees

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The procedures for the appointment and removal of trustees are set out in the Articles of association. The trustees who served during the year are listed on page 1.

Related parties

The charity has a close relationship with Bristol City Council and Bristol South and West Primary Care Trust who provide funding to enable the charity to carry out its charitable objectives.

Review of activities and future developments

During the year the trustees have continued to carry out the objectives of the charity successfully through its programme of projects and activities.

Funding has been secured for all current projects for 2005/2006.

Financial Results

The statement of financial activities is set out on page 6. The net incoming resources for the year was £15,728 bringing total funds to £36,937.

Reserves

The policy of the trustees is to maintain unrestricted funds at a level required to meet three months resources expended. Specific projects and activities are not undertaken unless and until funding has been secured.

Risk

Prior to the registration of the company as a charity, the trustees carried out a review of the risks to which it is exposed and have put in place systems and procedures to mitigate and minimise the potential impact of those risks.

REPORT OF THE TRUSTEES

Trustees responsibilities

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the profit or loss of its surplus or deficit for that period. In preparing these accounts, the trustees are required to :-

select suitable accounting policies and then apply them consistently

make judgements and estimates that are reasonable and prudent

follow applicable accounting standards, subject to any material departures disclosed, and explained in the accounts

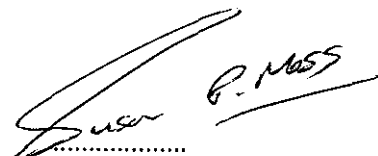
prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

Stone & Partners were appointed auditors during the year and a resolution proposing their re-appointment will be put to the next Annual General Meeting.

BY ORDER OF THE BOARD



S P Moss
Secretary

Stone & Partners

CHARTERED
ACCOUNTANTS

REGISTERED
AUDITORS

571 Fishponds Road
Fishponds
Bristol BS16 3AF

INDEPENDENT AUDITORS REPORT

TO THE TRUSTEES OF

KNOWLE WEST HEALTH ASSOCIATION

We have audited the financial statements of Knowle West Health Association for the year ended March 31, 2005 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and auditors

The trustees' responsibilities for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Report of the Trustees.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the trustees report is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatement within it.

Stone & Partners

CHARTERED
ACCOUNTANTS

REGISTERED
AUDITORS

571 Fishponds Road
Fishponds
Bristol BS16 3AF

INDEPENDENT AUDITORS REPORT

TO THE TRUSTEES OF

KNOWLE WEST HEALTH ASSOCIATION (continued)

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion, the accounts give a true and fair view of the state of the charity's affairs as at March 31, 2005 and of its incoming resources and application of resources in the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.

12th OCTOBER 2005



STONE & PARTNERS
REGISTERED AUDITORS

571 Fishponds Road
Fishponds
Bristol BS16 3AF

Stone Partners
KNOWLE WEST HEALTH ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

MARCH 31, 2005

	Notes	Restricted funds £	Unrestricted funds £	Total 2005 £	Total 2004 £
Incoming resources					
Grants		60,950	40,912	101,862	54,899
Donations		1,128	200	1,328	4,674
Bank interest		-	675	675	131
Other income		<u>1,423</u>	<u>2,611</u>	<u>4,034</u>	<u>-</u>
		<u>63,501</u>	<u>44,398</u>	<u>107,899</u>	<u>59,704</u>
Resources expended					
Direct charitable expenditure		45,514	14,839	60,353	36,650
Establishment expenses		-	2,821	2,821	3,090
Administration costs		<u>10,264</u>	<u>18,733</u>	<u>28,997</u>	<u>18,768</u>
		<u>55,778</u>	<u>36,393</u>	<u>92,171</u>	<u>58,508</u>
Net incoming resources for the year before transfers	2	7,723	8,005	15,728	1,196
Transfer between funds		(1,725)	1,725	-	-
Funds brought forward		<u>4,874</u>	<u>16,335</u>	<u>21,209</u>	<u>20,013</u>
Funds carried forward		<u>10,872</u>	<u>26,065</u>	<u>36,937</u>	<u>21,209</u>

All incoming resources and resources expended are derived from continuing activities.

All gains and losses recognised in the year are included in the statement of financial activities.

Stone Partners
KNOWLE WEST HEALTH ASSOCIATION

BALANCE SHEET

MARCH 31, 2005

		2005	2004
	Notes	£	£
Fixed assets			
Tangible assets	3	6,175	3,311
Current assets			
Debtors	4	9,863	2,778
Cash at bank and in hand		<u>24,849</u>	<u>19,466</u>
		34,712	22,244
Creditors: amounts falling due within one year	5	<u>3,950</u>	<u>4,346</u>
Net current assets		<u>30,762</u>	<u>17,898</u>
Total assets less current liabilities		<u>36,937</u>	<u>21,209</u>
Provisions for liabilities and charges			
Funds			
Restricted funds	7	10,872	4,874
Unrestricted funds	8	<u>26,065</u>	<u>16,335</u>
		<u>36,937</u>	<u>21,209</u>

The accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

ON BEHALF OF THE BOARD



Trustee

Date: 11th OCTOBER 2005

NOTES TO THE ACCOUNTS

MARCH 31, 2005

1. Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. In preparing the accounts the charity follows best practice as set out in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP).

Cash flow statement

The company has taken advantage of the exemption available per FRS1 for small companies not to prepare a cash flow statement

Grant and other income

Grant and other income is credited to income when received.

Resources expended

All expenditure is accounted for on an accruals basis

Depreciation

Depreciation is provided on all tangible fixed assets with the exception of freehold property, in the year of acquisition, in equal instalments at rates calculated to write off fixed assets over their useful lives, as follows:

Fixtures and fittings	25% per annum reducing balance
Office equipment	33⅓ per annum straight line

Funds accounting

Funds held by the charity are:-

Restricted funds – These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets the criteria is charged to the fund, together with a fair allocation of administration costs

Unrestricted funds – These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – These are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

NOTES TO THE ACCOUNTS

MARCH 31, 2005 (continued)

2. Net incoming resources

	2005	2004
	£	£
This is stated after charging:		
Depreciation of owned assets	1,502	1,363
Auditors' fees	<u>800</u>	<u>600</u>

3. Fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At April 1, 2004	2,451	2,337	4,788
Additions	951	4,334	5,285
Disposals	<u>-</u>	<u>(1,386)</u>	<u>(1,386)</u>
At March 31, 2005	<u>3,402</u>	<u>5,285</u>	<u>8,687</u>
Depreciation			
At April 1, 2004	698	779	1,477
Charge for period	603	899	1,502
Disposals	<u>-</u>	<u>(467)</u>	<u>(467)</u>
At March 31, 2005	<u>1,301</u>	<u>1,211</u>	<u>2,512</u>
Net book value			
March 31, 2005	<u>2,101</u>	<u>4,074</u>	<u>6,175</u>
Net book value			
March 31, 2004	<u>1,753</u>	<u>1,558</u>	<u>3,311</u>

NOTES TO THE ACCOUNTS

MARCH 31, 2005 (continued)

4. Debtors

	2005 £	2004 £
Trade debtors -- grant and other income	9,308	2,223
Prepayments and accrued income	<u>555</u>	<u>555</u>
	<u>9,863</u>	<u>2,778</u>

5. Creditors: amounts falling due within one year

	2005 £	2004 £
Other creditors and accruals	3,055	4,346
Social security taxes	<u>895</u>	<u>-</u>
	<u>3,950</u>	<u>4,346</u>

6. Information regarding trustees and employees

The trustees received no remuneration in the year (2004 £Nil)

The average number of employees during the year was as follows:-

Full time	2
Part time	9

No employee earned £40,000 per annum or more. Costs have been allocated between direct charitable expenditure and administration costs as follows:-

	2005 £	2004 £
Direct charitable expenditure	45,694	32,811
Administration	<u>17,655</u>	<u>6,923</u>
	<u>63,349</u>	<u>39,734</u>

NOTES TO THE ACCOUNTS

MARCH 31, 2005 (continued)

7. Restricted Funds

	2005	2004
	£	£
At April 1, 2004	4,874	2,716
Incoming resources	63,501	54,899
Resources expended	55,778	52,741
Transfer to unrestricted fund	<u>1,725</u>	<u>-</u>
At March 31, 2005	<u>10,872</u>	<u>4,874</u>

Restricted Funds represent grants and other income received and resources expended in respect of projects and activities as set out in Appendix 1

8. Unrestricted Funds

	Designated Fund	General Fund	Total
At April 1, 2004	-	16,335	16,335
Transfer from unrestricted fund	-	1,725	1,725
Incoming resources	710	43,688	44,398
Resources expended	<u>299</u>	<u>36,094</u>	<u>36,393</u>
At March 31, 2005	<u>411</u>	<u>25,654</u>	<u>26,065</u>

Designated funds are for the following:-

	2005	2004
	£	£
Women of Worth project	<u>411</u>	<u>-</u>

Core funding received during the year and included in general fund incoming resources was as follows:-

	£
Bristol South & West Primary Care Trust	17,179
Bristol City Council, Neighbourhood and Housing Services	<u>23,733</u>
	<u>40,912</u>

NOTES TO THE ACCOUNTS

MARCH 31, 2005 (continued)

9. Related Party Transactions

The company was under the control of the trustees throughout the current and previous year. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

Stone Partners
KNOWLE WEST HEALTH ASSOCIATION

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED MARCH 31, 2005

	Restricted Funds 2005 £	Unrestricted Funds 2005 £	Total 2005 £	Total 2004 £
Incoming resources				
Grants	60,950	40,912	101,862	54,899
Donations	1,128	200	1,328	4,674
Bank interest	-	675	675	131
Other income				
Rents and activities	1,423	1,639	3,062	-
Other income	-	972	972	-
Total income	<u>63,501</u>	<u>44,398</u>	<u>107,899</u>	<u>59,704</u>
Resources expended				
Direct charitable expenditure				
Salaries	31,935	13,759	45,694	32,811
Over 50's	1,860	-	1,860	2,133
Grants	1,250	300	1,550	-
Donations	86	30	116	59
Facilitator fees	1,308	-	1,308	-
Consultants fees	2,342	-	2,342	-
Books and publications	80	-	80	-
Project costs	2,944	-	2,944	-
Room rent	994	-	994	240
Creche equipment and toys	578	-	578	680
Creche uniform	192	-	192	-
Training	105	750	855	352
Outings and events	<u>1,840</u>	<u>-</u>	<u>1,840</u>	<u>375</u>
	<u>45,514</u>	<u>14,839</u>	<u>60,353</u>	<u>36,650</u>
Establishment expenses				
Office rent	-	2,100	2,100	2,857
Heat and light	-	575	575	233
Repairs and renewals	<u>-</u>	<u>146</u>	<u>146</u>	<u>-</u>
	<u>-</u>	<u>2,821</u>	<u>2,821</u>	<u>3,090</u>

Stone Partners

KNOWLE WEST HEALTH ASSOCIATION

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED MARCH 31, 2005

continued

	Restricted Funds 2005 £	Unrestricted Funds 2005 £	Total 2005 £	Total 2004 £
Administration costs				
Salaries	9,099	8,556	17,655	6,923
Staff recruitment	265	-	265	1,890
Printing, postage and stationery	612	2,095	2,707	1,918
Telephone	143	1,417	1,560	1,112
Travel and subsistence	-	367	367	988
Sundries	-	324	324	-
Sundries old balances written off	-	(678)	(678)	-
Computer software and sundries	145	859	1,004	-
Insurance	-	460	460	657
Subscriptions	-	411	411	78
Bank charges	-	161	161	161
Audit and accountancy	-	2,714	2,714	3,143
Legal and professional fees	-	-	-	535
Loss on stolen assets	-	918	918	-
Insurance claim	-	(1,025)	(1,025)	-
Depreciation	-	1,502	1,502	1,363
Entertaining and hospitality	-	652	652	-
	<u>10,264</u>	<u>18,733</u>	<u>28,997</u>	<u>18,768</u>
Total expenditure	<u>55,778</u>	<u>36,393</u>	<u>92,171</u>	<u>58,508</u>
Net incoming resources	<u>7,723</u>	<u>8,005</u>	<u>15,728</u>	<u>1,196</u>

KNOWLE WEST HEALTH ASSOCIATION

APPENDIX 1

Restricted Funds

Restricted Funds represent grants and other income received and resources expended in respect of the following projects and activities:

	At April 1, 2004	Incoming resources	Resources expended	Transfer to unrestricted funds	At March 31, 2005
Tackling Domestic Abuse in Knowle West: SRB Regeneration		23020	23020		0
Tackling Domestic Abuse in Knowle West: Bristol Neighbourhood Renewal		16548	8769	1127	6652
Knowle West Sure Start	120	5000	5000	120	0
Bristol City Council: Endowment Fund		2977	2927		50
Bristol City Council: Express Fund	750		750		0
Outings and day trips: BBC Children in Need Appeal		1890	731		1159
Playing together: Greater Bristol Foundation Local Network Fund		3556	2920	478	158
It's a Man Thing!: Greater Bristol Foundation NR Community Learning Chest	1105		1105		0
Women of Worth: Greater Bristol Foundation NR Community Learning Chest		1209	1209		0
History Club: Greater Bristol Foundation NR Community Learning Chest		500	500		0
Healthy living: Big Lottery Fund, Healthy Living Centre		4853	4853		0
Creche: Knowle West Neighbourhood Renewal Equalities Fund		468	350		118
Over 50s Group: Knowle West Neighbourhood Renewal Equalities Fund		588	558		30
Over 50s Group: Donations and other income	1530	2083	2067		1546
Knowle West Neighbourhood Renewal Equalities Fund	651		651		0
Red Ribbon: HIV Charity	7				7
White Ribbon: Domestic Abuse Crisis Fund	93	91			184
Knowle Safe	250				250
Vision Fund : Creche		350			350
Local Network Fund 2003/2004	368		368		0
Creche support fund		368			368
	4874	63501	55778	1725	10872