

REGISTERED NUMBER: 01243131 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2020
FOR
KNOX & SON LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	7

KNOX & SON LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

DIRECTORS:

Mrs S E Greenwood
A Greenwood
Mrs R Aitken

REGISTERED OFFICE:

43-45 Orford Road
Warrington
Cheshire
WA1 3TD

REGISTERED NUMBER:

01243131 (England and Wales)

ACCOUNTANTS:

Hunter Healey Limited
Abacus House
450 Warrington Road
Culcheth
Warrington
Cheshire
WA3 5QX

**BALANCE SHEET
30TH SEPTEMBER 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>763,989</u>		<u>845,532</u>
			763,989		845,532
CURRENT ASSETS					
Stocks		10,719		10,398	
Debtors	6	20,816		28,385	
Cash at bank and in hand		<u>853,995</u>		<u>654,835</u>	
		885,530		693,618	
CREDITORS					
Amounts falling due within one year	7	<u>204,670</u>		<u>128,833</u>	
NET CURRENT ASSETS			680,860		564,785
TOTAL ASSETS LESS CURRENT LIABILITIES			1,444,849		1,410,317
PROVISIONS FOR LIABILITIES			42,003		56,981
NET ASSETS			1,402,846		1,353,336
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,402,746</u>		<u>1,353,236</u>
SHAREHOLDERS' FUNDS			1,402,846		1,353,336

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30TH SEPTEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17th June 2021 and were signed on its behalf by:

Mrs S E Greenwood - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

1. STATUTORY INFORMATION

Knox & Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced provision of services. The activity of the company is exempt from value added tax.

Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It has now been fully amortised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2019 - 14) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1st October 2019	
and 30th September 2020	<u>3,000</u>
AMORTISATION	
At 1st October 2019	
and 30th September 2020	<u>3,000</u>
NET BOOK VALUE	
At 30th September 2020	<u><u>-</u></u>
At 30th September 2019	<u><u>-</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1st October 2019	500,442	172,208	29,397	487,550	1,189,597
Additions	-	6,097	-	-	6,097
Disposals	-	-	-	(9,995)	(9,995)
At 30th September 2020	<u>500,442</u>	<u>178,305</u>	<u>29,397</u>	<u>477,555</u>	<u>1,185,699</u>
DEPRECIATION					
At 1st October 2019	-	154,359	27,071	162,635	344,065
Charge for year	-	4,843	349	80,822	86,014
Eliminated on disposal	-	-	-	(8,369)	(8,369)
At 30th September 2020	<u>-</u>	<u>159,202</u>	<u>27,420</u>	<u>235,088</u>	<u>421,710</u>
NET BOOK VALUE					
At 30th September 2020	<u>500,442</u>	<u>19,103</u>	<u>1,977</u>	<u>242,467</u>	<u>763,989</u>
At 30th September 2019	<u>500,442</u>	<u>17,849</u>	<u>2,326</u>	<u>324,915</u>	<u>845,532</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	19,871	27,069
Prepayments	945	1,316
	<u>20,816</u>	<u>28,385</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	44,173	5,689
Tax	57,031	40,267
Social security and other taxes	3,016	4,507
Directors' current accounts	73,556	47,396
Accrued expenses	26,894	30,974
	<u>204,670</u>	<u>128,833</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
KNOX & SON LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Knox & Son Limited for the year ended 30th September 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Knox & Son Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Knox & Son Limited and state those matters that we have agreed to state to the Board of Directors of Knox & Son Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Knox & Son Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Knox & Son Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Knox & Son Limited. You consider that Knox & Son Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Knox & Son Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hunter Healey Limited
Abacus House
450 Warrington Road
Culcheth
Warrington
Cheshire
WA3 5QX

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.