

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



A34 *A8KQH00W* #433
20/12/2019
COMPANIES HOUSE

1 Company details

Company number 0 7 4 2 1 1 1 3

Company name in full Attkom Consulting Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Engin

Surname Faik

3 Liquidator's address

Building name/number 136 Hertford Road

Street

Post town Enfield

County/Region Middlesex

Postcode E N 3 5 A X

Country

4 Liquidator's name ●

Full forename(s)

Surname

● Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ●

Building name/number

Street

Post town

County/Region


Postcode

Country

● Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	<div>Signature</div> <div><input checked="" type="checkbox"/>  <input checked="" type="checkbox"/></div>	
Signature date	<div><div><div><div><small>d</small></div><div>1</div></div><div><div><small>d</small></div><div>6</div></div></div><div><div><div><small>m</small></div><div>1</div></div><div><div><small>m</small></div><div>2</div></div></div><div><div><div><small>y</small></div><div>2</div></div><div><div><small>y</small></div><div>0</div></div></div><div><div><div><small>y</small></div><div>1</div></div><div><div><small>y</small></div><div>9</div></div></div></div>	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Natalie Brady
Company name	Cornerstone Business Turnaround and Recovery Limited
Address	136 Hertford Road
Post town	Enfield
County/Region	
Postcode	E N 3 5 A X
Country	
DX	efaik@cornerstonerecovery.co.uk
Telephone	020 3793 3338



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Declaration of Solvency	£	£	£
	ASSET REALISATIONS		
NIL	Tangible assets	NIL	
534.00	VAT Refund	534.30	
27,376.00	Cash at Bank	26,262.97	
126,906.00	Directors Loan Account	126,906.00	
			153,703.27
	COST OF REALISATIONS		
	Specific Bond	264.00	
	Preparation of S. of A.	2,000.00	
	Office Holders Fees	2,000.00	
	Irrecoverable VAT	53.09	
	Stationery & Postage	2.78	
	Statutory Advertising	207.00	
			(4,526.87)
	UNSECURED CREDITORS		
(4,776.00)	Trade & Expense Creditors	3,833.00	
(15,686.97)	HM Revenue & Customs (CT)	15,255.91	
			(19,088.91)
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	130,087.49	
			(130,087.49)
134,253.03			(0.00)
	REPRESENTED BY		
			NIL
			Engin Faik Liquidator

ATKKOM CONSULTING LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

FINAL ACCOUNT

16 December 2019

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8. Member's Rights
9. EC Regulations
10. Conclusion

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3. Cornerstone Business Recovery Charge Out Rates and Disbursements Recovery Policy
4. Detailed Narrative of Work Undertaken
5. Time Cost Summary
6. Expense Summary
7. Notice of Final Account

1. EXECUTIVE SUMMARY

This Final Account summarises the whole period of the winding-up since my appointment on 18 December 2018 (the "Review Period").

A summary of key information in this report is detailed in the tables immediately below.

Assets

Asset	Estimated to realise per Statement of Affairs	Realisations to date	Anticipated future realisations	Total realisations
Cash at bank	£27,376	£26,262	Nil	£26,262
Directors Loan Account	£126,906	£126,906	Nil	£126,906
Tangible Assets	Nil	Nil	Nil	Nil
VAT Refund	£534	£534	Nil	£534

Expenses

Expense	Amount per fees and expenses estimates	Expense incurred in the Review Period	Total expense
Liquidator's fees	£2,000	£6,987	£6,987
Disbursements	N/A	£473	£473

Distributions

Class	Distribution paid to date	Distribution paid in the Review Period
Preferential creditors	N/A	N/A
Unsecured creditors	N/A	N/A
Ordinary shareholders	£130,087	£130,087

2. INTRODUCTION

I, Engin Faik of Cornerstone Business Turnaround and Recovery Limited, 136 Hertford Road, Enfield, Middlesex, EN3 5AX was appointed Liquidator of Attkom Consulting Limited ("the Company") on 18 December 2018.

The purpose of this Proposed Final Account is to summarise the entire duration of winding-up and to put members on notice of my intention to seek my release from office. The Final Account details my actions and dealings as Liquidator and it should be read in conjunction with previous correspondence to members.

3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct financial benefit to members, they are intended to assist in the efficient and compliant progressing of the liquidation, which ensures that I and my staff carry out our functions to a high professional standard. The narrative detail in respect of these tasks may be found in Appendix 4.

4. ASSET REALISATIONS

A Receipts and Payments Account for the whole period of the winding-up is attached at Appendix 2.

I have detailed below key information about asset realisations, however more detailed narrative about the work undertaken may be found at Appendix 4.

Cash at Bank

Shortly after appointment, the Company's bank account was closed and the closing balance of £26,262 was transferred to the Liquidation account.

The Declaration of Solvency estimated that the Company's bank account would contain cash of £27,376. This is different from the sum transferred to the Liquidation account, primarily because a creditor had been paid automatically from the account prior to my appointment and the account closure.

Directors Loan Account

According to the Declaration of Solvency there was an outstanding director's loan account in the sum of £126,906. Following my appointment this was distributed to Mr Atkin in specie in his capacity as shareholder.

Tangible assets

As expected no funds were realised in respect of the tangible assets.

VAT Refund

The Declaration of Solvency estimated that the sum of £534 would be received from HMRC in relation to a VAT refund. These funds were received shortly after appointment.

5. CREDITORS

I have had to carry out key tasks which are detailed at Appendix 4.

Secured Creditor

There are no secured creditors.

Preferential creditors/Employee claims

There are no preferential or employee claims.

Unsecured creditors

HMRC was shown to be owed £15,686 in the Declaration of Solvency and a claim of £14,574 was received and subsequently paid as a distribution on 22 December 2018. I also received a further liability of £668 which had also accrued interest of £12.78; these sums were paid on 25 September 2019. I received clearance from HM revenue & Customs on 25 September 2019 in respect of Corporation tax, and on 10 October 2019 in respect of VAT/PAYE.

The remaining creditor detailed in the Declaration of Solvency totalled £4,776. A claim of £3,833 was received and paid in full to them on 22 December 2018.

6. DISTRIBUTIONS TO SHAREHOLDERS

The following distributions were made to creditors during the liquidation:

Date of distribution	£ per share distributed	Total amount distributed (cash)	Total amount distributed (in specie)
10/12/2019	£1,269.06 per share	-	£126,906.00
22/12/2018	£12.91 per share	£1,291.64	-
14/10/2019	£18.89 per share	£1,889.85	-

7. COSTS AND EXPENSES

Fixed fee agreed with the Directors and ratified by members.

The members authorised the fee of £2,000 for assisting the directors in placing the Company into Liquidation and with preparing the Declaration of Solvency on 18 December 2018.

The fee for the Declaration of Solvency and for assisting with the winding-up resolution was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

Liquidators' Remuneration

My remuneration was approved by a resolution of the members to be paid as a set amount of £2,000. This fee has been paid.

Summary of Costs

My time costs for the period from 18 December 2018 to 16 December 2019 totals £7,212 representing 33 hours at an average hourly rate of £218. The sum of £2,000 has been drawn.

Liquidators' Disbursements

My category 1 disbursements paid are detailed at Appendix 2 and represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment. Category 2 disbursements incurred in the period 18 December 2019 to 16 December 2019 total to £1. A full breakdown of Category 1 and 2 disbursements are set out in Appendix 6.

A copy of 'A Creditors Guide to Liquidators' Fees' may be found at https://www.r3.org.uk/media/documents/publications/professional/Guide_to_Liquidators_Fees_-_April_2017.pdf A hard copy of the Creditors' Guide may be obtained on request.

Cornerstone Business Recovery Chargeout Rates and Disbursement Recovery Policy may be found in Appendix 3.

8. MEMBERS' RIGHTS

Members of the Company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred on the grounds that they are excessive or inappropriate, within 8 weeks of receipt of this report.

Please be advised that I am bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

9. EC REGULATIONS

The Company's centre of main interest was in the United Kingdom and therefore it is considered that the EC Regulations apply. These proceedings are main proceedings as defined in Article 3 of the EC Regulation.

10. CONCLUSION

The delivery of this final account to members and to the Registrar of Companies concludes the administration of this winding up.

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact Natalie Brady.

Yours faithfully



Engin Faik LLB FABRP
Liquidator

STATUTORY INFORMATION

Registered office:	136 Hertford Road, Enfield, Middlesex, EN3 5AX
Former Registered Office:	5 Luke Street, London, Greater London, EC2A 4PX
Company Number	07421113
Trading Address	5 Luke Street, London, Greater London, EC2A 4PX
Name of Liquidator:	Engin Faik
Address of Liquidator:	Cornerstone Business Turnaround and Recovery Limited 136 Hertford Road, Enfield, Middlesex, EN3 5AX
IP Numbers	9635
Date of Appointment of Liquidator:	18 December 2018
Appointed By:	The members

The Company's principal activity was Business Support Services.

Receipts and Payments account for the period 18/12/2018 to date

Attkom Consulting Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 18/12/2018 To 16/12/2019 £	From 18/12/2018 To 16/12/2019 £
	ASSET REALISATIONS		
27,376.00	Cash at Bank	26,262.97	26,262.97
126,906.00	Directors Loan Account	126,906.00	126,906.00
NIL	Tangible assets	NIL	NIL
534.00	VAT Refund	534.30	534.30
		<u>153,703.27</u>	<u>153,703.27</u>
	COST OF REALISATIONS		
	Irrecoverable VAT	53.09	53.09
	Office Holders Fees	2,000.00	2,000.00
	Preparation of S. of A.	2,000.00	2,000.00
	Specific Bond	264.00	264.00
	Stationery & Postage	2.78	2.78
	Statutory Advertising	207.00	207.00
		<u>(4,526.87)</u>	<u>(4,526.87)</u>
	UNSECURED CREDITORS		
(15,686.97)	HM Revenue & Customs (CT)	15,255.91	15,255.91
(4,776.00)	Trade & Expense Creditors	3,833.00	3,833.00
		<u>(19,088.91)</u>	<u>(19,088.91)</u>
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	130,087.49	130,087.49
		<u>(130,087.49)</u>	<u>(130,087.49)</u>
134,253.03		(0.00)	(0.00)
	REPRESENTED BY		
			NIL

Engin Faik
Liquidator

Cornerstone Business Recovery Chargeout Rates and Disbursement Recovery Policy

CHARGEOUT RATES AND DISBURSEMENT RECOVERY POLICY

Chargeout Rates

In accordance with the provisions of Statement of Insolvency Practice 9 ("SIP 9"), Cornerstone Business Recovery's ("CBR") chargeout rates applicable to this appointment, exclusive of VAT, are as follows:

	From 1 November 2013
	£ per hour
Directors / Office Holders	300 - 350
Senior Manager	300 - 315
Managers	280 - 295
Senior Executive	220 - 250
Executive	125 - 175
Secretaries and office admin support	80 - 110

Chargeout rates are normally reviewed annually on 1 July when rates are adjusted to reflect such matters as inflation; increases in direct wage costs; and changes to indirect costs such as Professional Indemnity Insurance. It is CBR's policy for the cashier's time spent on an assignment to be charged to the case. However, secretarial and office admin support time is charged only in respect of identifiable blocks of time devoted to the case where we consider it to be viable to do so. All time is recorded in 6 minute units.

Direct expenses ("Category 1 Disbursements")

Category 1 disbursements as defined by SIP 9, which can be specifically identified as relating to the administration of the case will be charged to the estate at cost, with no uplift. These include but are not limited to such items as case advertising, storage, online reporting facilities, bonding and other insurance premiums and properly reimbursed expenses incurred by personnel in connection with the case.

Indirect expenses ("Category 2 Disbursements")

It is our normal practice to also charge the following indirect disbursements ("Category 2 Disbursements as defined by SIP 9) to the case, where appropriate:

Circulars to creditors

Plain/headed paper including photocopying	12p per side
Envelopes	12p each
Postage	Actual cost

Travel

Mileage incurred as a result of any necessary travelling is charged to the estate at the H M Revenue & Customs approved rate, currently 45p per mile.

All of the above costs are subject to amendment by the firm at any time and if amended will be notified to creditors with the next circular sent to all creditors.

Company Search/Electronic Verification of Identity

Included in expense and/or disbursements; Company Searches and electronic Verification of Identity include an element of shared costs. Such expenses are of an incidental nature but are generally incurred on each case. In line with the cost of the external provision of such services, a charge of £15 plus VAT is levied to cover the cost of these searches.

Cornerstone Business Recovery

Effective From 1 November 2013

Narrative detail of work undertaken for Attkom Consulting Limited

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Other	Writing to the bank requesting closure of account and transfer of funds
Creditors	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Finalising pre appointment tax position Obtaining clearance
Dividend procedures	Preparation of correspondence to creditors advising of intention to declare distribution () Preparation of distribution calculation Preparation of correspondence to creditors announcing declaration of distribution Preparation of cheques/BACS to pay distribution
Distributions to Members	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend Preparation of cheques/BACS to pay dividend Preparation of correspondence to members enclosing payment of dividend

Time Costs Summary

Time Entry - SIP9 Time & Cost Summary

A011 - Attkorn Consulting Limited
Project Code POST
From 18/12/2018 To 16/12/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	3.20	4.80	0.00	22.20	30.20	6,322.00	209.34
Case Specific Matters	2.00	0.00	0.00	0.00	2.00	700.00	350.00
Creditors	0.00	0.00	0.00	0.30	0.30	45.00	150.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.50	0.00	0.00	0.50	145.00	290.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	5.20	5.30	0.00	22.50	33.00	7,212.00	218.55
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Summary of Disbursements

Below are details my disbursements for the period under review and the total to date.

Expenses	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Actual expenses paid in the Review Period £	Actual expenses paid to date £
Category 1 Expenses				
Advertising	207.00	207.00	207.00	207.00
Bonding	264.00	264.00	264.00	264.00
Postage	1.34	1.34	1.34	1.34
TOTAL	472.34	472.34	472.34	472.34
Category 2 Expenses				
Stationery	1.44	1.44	1.44	1.44
TOTAL	1.44	1.44	1.44	1.44

Notice of Final Account

NOTICE OF FINAL ACCOUNT

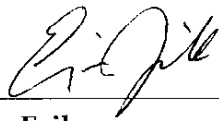
Company Name: Attkom Consulting Limited ("the Company")

Company Number: 07421113

This Notice is given under Rule 5.10 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the liquidator, Engin Faik of Cornerstone Business Turnaround and Recovery Limited, 136 Hertford Road, Enfield, Middlesex, EN3 5AX, Liquidator (telephone number 020 3793 3338), who was appointed by the members.

The liquidator hereby confirms that:

- (a) the Company's affairs are fully wound up;
- (b) within 14 days of the date of the final account, the joint liquidators will deliver a copy of the account to the Registrar of Companies; and
- (c) the liquidator will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies.

Signed:  _____ Dated: 16 December 2019
Engin Faik
Liquidator