

REGISTERED NUMBER: 07966916 (England and Wales)

LANGLEY MEDICAL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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FOR THE YEAR ENDED 31 MARCH 2023**

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LANGLEY MEDICAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS:

Dr N S Adam
Dr A Ali
Dr S Ali
Dr S Jabbar

REGISTERED OFFICE:

Langley Health Centre
Common Road
Langley
Berkshire
SL3 8LE

REGISTERED NUMBER:

07966916 (England and Wales)

ACCOUNTANTS:

Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		24,694		29,809
CURRENT ASSETS					
Stocks		83,352		80,362	
Debtors	5	579,856		484,655	
Cash at bank		<u>68,533</u>		<u>162,875</u>	
		731,741		727,892	
CREDITORS					
Amounts falling due within one year	6	<u>292,887</u>		<u>255,191</u>	
NET CURRENT ASSETS			<u>438,854</u>		<u>472,701</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			463,548		502,510
PROVISIONS FOR LIABILITIES	7		<u>4,692</u>		<u>5,664</u>
NET ASSETS			<u>458,856</u>		<u>496,846</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>458,756</u>		<u>496,746</u>
			<u>458,856</u>		<u>496,846</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 December 2023 and were signed on its behalf by:

Dr A Ali - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Langley Medical Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- at varying rates on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties and investments in non-puttable ordinary shares.

Trade and other debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, deposits with banks and other short-term highly liquid investments and bank overdrafts. In the balance sheet, bank overdrafts are shown within borrowings or current liabilities.

Trade and other creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2022 - 15) .

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022 and 31 March 2023	<u>71,438</u>	<u>7,106</u>	<u>6,000</u>	<u>84,544</u>
DEPRECIATION				
At 1 April 2022	42,678	6,057	6,000	54,735
Charge for year	4,765	350	-	5,115
At 31 March 2023	<u>47,443</u>	<u>6,407</u>	<u>6,000</u>	<u>59,850</u>
NET BOOK VALUE				
At 31 March 2023	<u>23,995</u>	<u>699</u>	<u>-</u>	<u>24,694</u>
At 31 March 2022	<u>28,760</u>	<u>1,049</u>	<u>-</u>	<u>29,809</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	306,595	262,742
Other debtors	223,641	186,690
VAT	45,443	34,980
Prepayments	4,177	243
	<u>579,856</u>	<u>484,655</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Loans from related parties	-	(1,658)
Trade creditors	208,147	210,138
Corporation tax	15,517	105
Other creditors	15,511	16,726
FP57 Control	25,404	23,581
Accrued expenses	28,308	6,299
	<u>292,887</u>	<u>255,191</u>

7. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred tax	<u>4,692</u>	<u>5,664</u>
		Deferred tax
		£
Balance at 1 April 2022		5,664
Provided during year		(972)
Balance at 31 March 2023		<u>4,692</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.