

REGISTERED NUMBER: 04428228 (England and Wales)

ATLANTIS FISH & CHIPS LIMITED

Abbreviated Unaudited Accounts for the year ended 30 June 2011

FRIDAY



A178DNMZ

A11

20/04/2012

#198

COMPANIES HOUSE

Virtual FD
Chartered Certified Accountants
Yorkshire Bank Chambers
1st Floor, Aspire
2 Infirmary Street
Leeds
LS1 2JP

ATLANTIS FISH & CHIPS LIMITED

**Contents of the Abbreviated Accounts
for the year ended 30 June 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ATLANTIS FISH & CHIPS LIMITED

**Company Information
for the year ended 30 June 2011**

DIRECTORS:

Mrs V Elgie
J Elgie
A J Elgie
T A Elgie

SECRETARY:

Mrs V Elgie

REGISTERED OFFICE:

Yorkshire Bank Chambers
1st Floor, Aspire
2 Infirmary Street
Leeds
LS1 2JP

REGISTERED NUMBER:

04428228 (England and Wales)

ACCOUNTANTS:

Virtual FD
Chartered Certified Accountants
Yorkshire Bank Chambers
1st Floor, Aspire
2 Infirmary Street
Leeds
LS1 2JP

BANKERS:

Bank Of Scotland
The Mound
Edinburgh
HE1 1YZ

ATLANTIS FISH & CHIPS LIMITED

Abbreviated Balance Sheet 30 June 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	550	600
Tangible assets	3	4,469	5,258
		<u>5,019</u>	<u>5,858</u>
CURRENT ASSETS			
Stocks		580	580
Debtors		222	666
Cash at bank and in hand		14,213	6,856
		<u>15,015</u>	<u>8,102</u>
CREDITORS			
Amounts falling due within one year		<u>17,875</u>	<u>12,309</u>
NET CURRENT LIABILITIES		<u>(2,860)</u>	<u>(4,207)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,159</u>	<u>1,651</u>
PROVISIONS FOR LIABILITIES		<u>539</u>	<u>639</u>
NET ASSETS		<u><u>1,620</u></u>	<u><u>1,012</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>1,618</u>	<u>1,010</u>
SHAREHOLDERS' FUNDS		<u><u>1,620</u></u>	<u><u>1,012</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ATLANTIS FISH & CHIPS LIMITED

Abbreviated Balance Sheet - continued
30 June 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 5 January 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'V. Elgie', is written over a horizontal line.

Mrs V Elgie - Director

The notes form part of these abbreviated accounts

ATLANTIS FISH & CHIPS LIMITED

Notes to the Abbreviated Accounts for the year ended 30 June 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The balance sheet shows that the company has a net current liability as at 30th June 2009. The financial statements have been prepared on a going concern basis due to the continued financial backing of the directors, who have confirmed that there are no plans to withdraw their support in the coming twelve months.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over the life of the lease
Plant and machinery	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010 and 30 June 2011	1,000
AMORTISATION	
At 1 July 2010	400
Charge for year	50
At 30 June 2011	450
NET BOOK VALUE	
At 30 June 2011	550
At 30 June 2010	600

ATLANTIS FISH & CHIPS LIMITED

Notes to the Abbreviated Accounts - continued for the year ended 30 June 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010 and 30 June 2011	<u>26,332</u>
DEPRECIATION	
At 1 July 2010	21,074
Charge for year	<u>789</u>
At 30 June 2011	<u>21,863</u>
NET BOOK VALUE	
At 30 June 2011	<u>4,469</u>
At 30 June 2010	<u>5,258</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
2	Ordinary		<u>2</u>	<u>2</u>

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 June 2011 and 30 June 2010

	2011 £	2010 £
J Elgie		
Balance outstanding at start of year	166	2,131
Amounts advanced	14,050	13,750
Amounts repaid	(15,715)	(15,715)
Balance outstanding at end of year	<u>(1,499)</u>	<u>166</u>