

Landcrab Owners Club International Limited

2011		Balance Sheet at 5th April 2012		2012	
£	£		Note	£	£
		Fixed Assets			
0		Exhibition Stands	3		0
		Current Assets			
	1,147	Regalia Stocks	1	981	
	287	Payments in Advance	4	251	
		- PayPal Account		354	
	5,964	Barclays Deposit Account		5,967	
9,517	2,119	Barclays Current Account		3,223	10,776
458		Less Creditors	2		942
<u>£9,059</u>		Total Net Assets			<u>£9,834</u>
		Represented By:			
7,940		Reserves Brought Forward at 6/4/11			9,057
1,117		Add surplus For Year	5		775
9,057		Reserves Carried Forward			9,832
2		Issued Ordinary Share capital - 2 shares @ £1 each	6		2
<u>£9,059</u>		Retained Funds Carried Forward			<u>£9,834</u>

Audit Exemption Report

For the year ending 5th April 2012 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for

- 1 Ensuring the company keeps accounting records which comply with Section 386
- 2 Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime


 Spencer Hall
 Director and Honorary Treasurer
 20th October 2012

MONDAY



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Landcrab Owners Club International Limited

2011		Income and Expenditure Account		2012
£		For the Year Ended 5th April 2012	Note	£
		<u>Income</u>		
4,278	Subscriptions			4,134
-51	Profit (-loss) on Sale of Regalia		1	-65
3	Bank Interest			3
0	Advertising Revenues			337
<u>£4,230</u>	Total Income			<u>£4,409</u>
		<u>Expenditure</u>		
2,212	Magazine Production			2,450
309	Shows and Rallies			347
65	AGM			100
38	Stationery and Printing			173
71	FBHVC and Austin Federation Subscription			86
322	Insurance			278
81	Web Site			132
0	Administration and Meetings			54
15	LOCI Limited Registration Fee			15
3,113	Total Expenditure			3,634
<u>£1,117</u>	Surplus for the year			<u>£775</u>

NOTES

- 1 Claire Serrell continues to introduce new regalia designs and is now able to order in smaller quantities
- 2 The main creditor was Salvo Print for the March 2012 magazine followed by members who have paid several years subscriptions in advance
- 3 The club's exhibition stands are written off over five years and are now fully depreciated but the committee recently approved the purchase of some new exhibition equipment as the original stands have started to look tatty
- 4 The payment in advance represents insurance prepaid to February 2013
- 5 No Corporation Tax is payable as the total interest received was less than £500 below which the Revenue normally waive Corporation tax. The club has been advised that no tax is due on the surplus of subscription income as the surplus is a result of mutual trading
- 6 Authorised Share Capital - 100 Shares of £1 each 100
Allotted, called up and fully paid - 2 shares @ £1 each 2

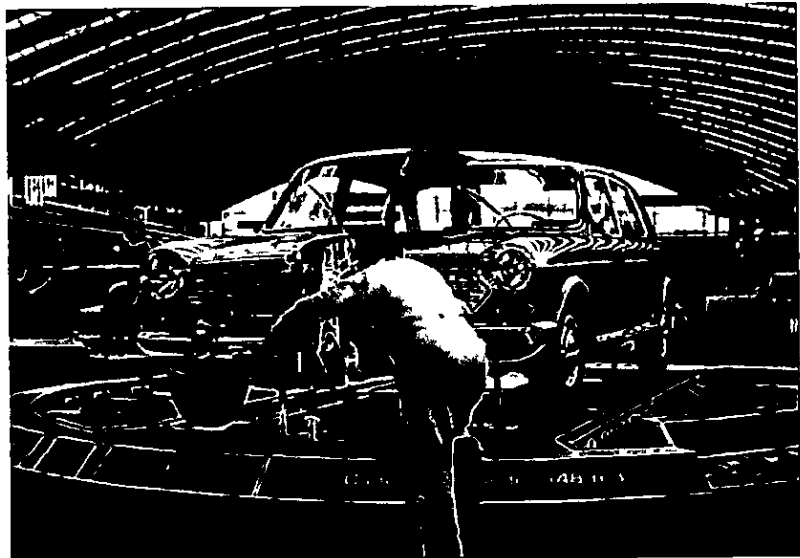
Treasurer's Report

The accounts for the year ended 5th April 2012 show a surplus of £775 compared to £1,117 in the preceeding year Magazine production costs rose by 8% as a result of the decision to introduce full colour printing and a temporary blip in post and stationery costs

Membership movements during the year are as follows

2011	2012
241 Number of members at 1/4/11	218
26 New members who joined during year	18
49 Members lost (not renewed or died)	22
<u>218 Number of members at 1/4/12</u>	<u>214</u>

The HalfCrab which appeared at the 1970 Amsterdam Motor Show and Jacques Tati film "Traffic" has finally found a permanent resting place at the Samsø Austin Museum on the Danish island of Samsø which houses the largest collection of Austins in the world



The AGM was held at the Patrick Motor Museum in Kings Norton in February 2012 and the National Rally took place at Lichfield "Cars In The Park" at the end of June

A classic car display takes place on the second Sunday of every month in Queens Square, Bristol and features a wide range of pre and post war cars. If the weather is good then the whole square can be occupied by interesting cars although I've yet to see any 1100's or Maxi's show up

Spencer Hall

Director

20th October 2012