

Company registration number 11621317 (England and Wales)

PHAD LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

PHAD LTD

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BALANCE SHEET

AS AT 30 APRIL 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Investments	3		1,000		1,000
Current assets					
Debtors	4	4,150		2,862	
Cash at bank and in hand		50,945		21,997	
		<u>55,095</u>		<u>24,859</u>	
Creditors: amounts falling due within one year	5	<u>(19,095)</u>		<u>(24,859)</u>	
Net current assets			36,000		-
Net assets			<u>37,000</u>		<u>1,000</u>
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss reserves			36,000		-
Total equity			<u>37,000</u>		<u>1,000</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 11 December 2023 and are signed on its behalf by:

Paul Oakes
Director

Company Registration No. 11621317

PHAD LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

Company information

Phad Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 51 Woodville Road, Harborne, Birmingham, UK, B17 9AR.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Fixed asset investments

Phad Ltd owns 100% shareholding in Hardwood Business Services Limited and 1% shareholding in Phad Property Ltd.

Investments in subsidiaries are measured at cost less any accumulated impairment losses. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	-	-
	==	==

3 Fixed asset investments

	2023 £	2022 £
Shares in group undertakings and participating interests	1,000	1,000
	==	==

PHAD LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

4 Debtors	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	4,150	2,862
	<u> </u>	<u> </u>

5 Creditors: amounts falling due within one year	2023	2022
	£	£
Amounts owed to group undertakings	19,000	-
Other creditors	95	24,859
	<u> </u>	<u> </u>
	<u>19,095</u>	<u>24,859</u>

6 Ultimate Controlling Party

The company is jointly controlled by Paul Oakes and Delshad Oakes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.