

Registration number: 08544031

Atmiya Trading Limited

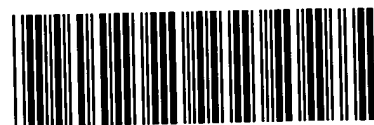
Unaudited Abbreviated Accounts

for the Period from 24 May 2013 to 30 June 2014

Kajaine Limited
Kajaine House
57-67 High Street
Edgware
HA8 7DD

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Atmiya Trading Limited
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Atmiya Trading Limited
(Registration number: 08544031)
Abbreviated Balance Sheet at 30 June 2014

	Note	30 June 2014 £
Fixed assets		
Intangible fixed assets		12,900
Tangible fixed assets		8,607
		<u>21,507</u>
Current assets		
Stocks		11,738
Debtors		5,756
Cash at bank and in hand		7,480
		<u>24,974</u>
Creditors: Amounts falling due within one year		<u>(63,565)</u>
Net current liabilities		<u>(38,591)</u>
Net liabilities		<u>(17,084)</u>
Capital and reserves		
Called up share capital	3	1
Profit and loss account		<u>(17,085)</u>
Shareholders' deficit		<u>(17,084)</u>

For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the director on 4 February 2015

M. C. Patel
Mr Miteshkumar Champakbhai Patel
Director

Atmiya Trading Limited

Notes to the Abbreviated Accounts for the Period from 24 May 2013 to 30 June 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	Over 7 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25 % on WDV

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Atmiya Trading Limited

Notes to the Abbreviated Accounts for the Period from 24 May 2013 to 30 June 2014

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
Additions	15,000	11,107	26,107
At 30 June 2014	15,000	11,107	26,107
Depreciation			
Charge for the period	2,100	2,500	4,600
At 30 June 2014	2,100	2,500	4,600
Net book value			
At 30 June 2014	12,900	8,607	21,507

3 Share capital

Allotted, called up and fully paid shares

	30 June 2014	
	No.	£
Ordinary shares of £1 each	1	1