

Company Registration No. 07560579 (England and Wales)

LANDMARK HOME ENTERTAINMENT LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

30 SEPTEMBER 2022

PAGES FOR FILING WITH REGISTRAR

Accounting Officer: Mr. James D. Williams

**30-31 St. James Place
Mangotsfield
Bristol
United Kingdom
BS16 9JB**

LANDMARK HOME ENTERTAINMENT LIMITED

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LANDMARK HOME ENTERTAINMENT LIMITED

COMPANY INFORMATION

Director	Mr C J Davies
Company number	07560579
Registered office	The Orlons Gloucester Road Welland Malvern Worcestershire England WR13 6LD
Accountants	TC Group 30-31 St.James Place Mangotsfield Bristol United Kingdom BS16 9JB

LANDMARK HOME ENTERTAINMENT LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

		2022	2021
	Notes	£	£
Fixed assets			
Tangible assets	3	2,350	2,551
Current assets			
Debtors	4	48,222	6,952
Cash at bank and in hand		2,736	6,164
		<u>50,958</u>	<u>13,116</u>
Creditors: amounts falling due within one year	5	<u>(37,954)</u>	<u>(14,797)</u>
Net current assets/(liabilities)		13,004	(1,681)
Total assets less current liabilities		15,354	870
Provisions for liabilities		<u>(447)</u>	<u>(485)</u>
Net assets		14,907	385
Capital and reserves			
Called up share capital		100	100
Profit and loss reserves		14,807	285
Total equity		14,907	385

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial Period ended 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

LANDMARK HOME ENTERTAINMENT LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2022

The financial statements were approved and signed by the director and authorised for issue on 20 March 2023

Mr C J Davies

Director

Company Registration No. 07560579

The notes on pages 4 to 7 form part of these financial statements

LANDMARK HOME ENTERTAINMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2022

1 Accounting policies

Company information

Landmark Home Entertainment Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Orlons, Gloucester Road, Welland, Malvern, Worcestershire, England, WR13 6LD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Reporting period

The accounts are for a period of 18 months as the accounting period has been extended. Comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

LANDMARK HOME ENTERTAINMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computers	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

1.6 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

LANDMARK HOME ENTERTAINMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2022

2 Employees

The average monthly number of persons (including directors) employed by the company during the Period was:

	2022 Number	2021 Number
Total	1	1

3 Tangible fixed assets

	Plant and fixtures and fittings equipment		Computers	Total
	£	£	£	£
Cost				
At 1 April 2021	-	11,266	-	11,266
Additions	117	-	883	1,000
	<u>117</u>	<u>-</u>	<u>883</u>	<u>1,000</u>
At 30 September 2022	117	11,266	883	12,266
	<u>117</u>	<u>11,266</u>	<u>883</u>	<u>12,266</u>
Depreciation				
At 1 April 2021	-	8,715	-	8,715
Depreciation charged in the Period	25	956	220	1,201
	<u>25</u>	<u>956</u>	<u>220</u>	<u>1,201</u>
At 30 September 2022	25	9,671	220	9,916
	<u>25</u>	<u>9,671</u>	<u>220</u>	<u>9,916</u>
Carrying amount				
At 30 September 2022	92	1,595	663	2,350
	<u>92</u>	<u>1,595</u>	<u>663</u>	<u>2,350</u>
At 31 March 2021	-	2,551	-	2,551
	<u>-</u>	<u>2,551</u>	<u>-</u>	<u>2,551</u>

4 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	48,049	-
Other debtors	173	6,952
	<u>48,222</u>	<u>6,952</u>

LANDMARK HOME ENTERTAINMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2022

5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	122	233
Taxation and social security	21,273	3,588
Other creditors	16,559	10,976
	<u>37,954</u>	<u>14,797</u>
	<u><u>37,954</u></u>	<u><u>14,797</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.