

# LAWPOOL COURT MANAGEMENT COMPANY LIMITED

## REPORT AND FINANCIAL STATEMENTS SEPTEMBER 2004

CONTENTS	PAGE No
Directors' Report	1
Balance sheet	2
Profit & Loss account	3
Notes to accounts	4



Lawpool Court Management Company Limited  
Registered no. 2607054  
Registered office Mill Lodge,  
Mill Street,  
WELLS BA5 2AS  
Somerset

LAWPOOL COURT MANAGEMENT COMPANY LIMITED  
REPORT AND FINANCIAL STATEMENTS SEPTEMBER 2004

DIRECTORS' REPORT FOR COMPANY YEAR ENDING 30/09/04

The Directors present their annual report and financial statements for the company for the year ending 30/09/2004 as follows :-

ACTIVITIES

The activities of the company continue to be the management of its properties and the common parts of Lawpool Court, in the city of Wells, Somerset

DIRECTORS

The following directors served for the full year and their financial interests in the company's issued share capital were as follows :-


	Ordinary voting shares held	
	in 2003	in 2004
Mrs. Kathleen Cox	1	1
Mr. Tony Grinnell	1	1
Mr. S.C. Bowe	1	1

None of the above directors received payments or benefits from the company. No directors other than the above served on the board during the year.

STATEMENTS OF DIRECTORS' RESPONSIBILITIES

As required by law the directors have prepared financial statements for the above financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year on 30/09/2004. In preparing these accounts the directors have selected suitable accounting procedures and applied them consistently, have made judgements that are reasonable and prudent and have prepared the accounts on a going concern basis since it is presumed that the company will continue in business. The directors have fulfilled their responsibility to keep proper accounting records which disclose at any time the financial position of the company with reasonable accuracy enabling them to ensure that the accounts comply with the Companies Act and have taken reasonable steps to safeguard the assets of the company against fraud and other irregularities.

Approved by the Board of Directors and signed on their behalf.

.....  


Director

LAWPOOL COURT MANAGEMENT COMPANY LIMITED  
BALANCE SHEET AS AT 30 SEPTEMBER 2004

	Note	2003 £	2004 £
<b>CURRENT ASSETS</b>			
Debtors	4	38	13
Creditors	5	(261)	(337)
NET ASSETS		(223)	(324)
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	26	26
Bank Balance		(248)	(349)
Maintenance fund		705	1358
SHAREHOLDER'S FUNDS		483	1035

For the financial year ended 30<sup>th</sup> September 2004 the company was entitled to exemption from audit under section 248A(1) of the Companies Act 1985 and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company at the end of the year and of its income and expenditure account for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 as far as applicable to the company.

These financial statements have been approved by the Board of Directors

Signed for the Board .....  ..... Director

LAWPOOL COURT MANAGEMENT COMPANY LIMITED  
 PROFIT & LOSS ACCOUNT FOR YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2005

	Note	2003 £	2004 £
Income – continuing operations	2	1643	2187
Expenses & administration		<u>(1643)</u>	<u>(2187)</u>
		<u>0</u>	<u>0</u>
Retained this year Maintenance fund		705	1358
Balance in bank and cash in hand		<u>248</u>	<u>349</u>
		<u>953</u>	<u>1707</u>

CONTINUING OPERATIONS

All of the company's activities in the above two financial years derived from continuing operations

TOTAL RECOGNISED GAINS OR LOSSES

The company has no recognised gains or losses other than those as shown for the above two years

LAWPOOL COURT MANAGEMENT COMPANY LIMITED  
NOTES TO ACCOUNTS 30<sup>TH</sup> SEPTEMBER 2004

1) ACCOUNTING POLICIES

Basis of accounting The financial statements have been prepared under the historical cost convention . The particular accounting policies adopted by the directors are described below.

Cash Flow :- The accounts do not include a cash flow Statement because the company, as a reporting entity is exempt from the requirements to prepare such a statement under "Financial Reporting Standard 1 - Cash Flow Statements".

2) TURNOVER

Income represents the amount charged to and paid by property owners.

3) OPERATING PROFIT

The operating profit is after charging :-	2003	2004
	£	£
Auditors' remuneration	Nil	Nil
Directors' remuneration	Nil	Nil

4) DEBTORS

Other debtors	38	13
---------------	----	----

5) CREDITORS (Amounts falling due within 1yr.)

Other creditors & accruals	261	337
----------------------------	-----	-----

6) CALLED UP SHARE CAPITAL

Authorised :- 'A' ordinary voting share £1 each	1	1
'B' ordinary voting share £1 each	25	25