

# LAWPOOL COURT MANAGEMENT COMPANY LIMITED

## REPORT AND FINANCIAL STATEMENTS SEPTEMBER 2001

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Lawpool Court Management Company Limited  
Registered No. 2607054  
Registered Office Mill Lodge,  
Mill Street,  
WELLS BA5 2AS  
Tel/fax01749.679821



LAWPOOL COURT MANAGEMENT COMPANY LIMITED  
REPORT & FINANCIAL STATEMENTS SEPTEMBER 2001

DIRECTOR'S REPORT FOR THE COMPANY YEAR ENDING 30/09/01

The Directors present their annual report and financial statements for the company for the year ending 30/09/01 as follows :-

ACTIVITIES

The activities of the company continue to be the managing of its properties and the common parts of Lawpool Court in Wells, Somerset.

DIRECTORS

The following directors served throughout the year and their beneficial interests in the company's issued share capital were as follows :-

	Ordinary voting shares held	
	in 2000	in 2001
Mrs. Kathleen Cox	1	1
Mr. Tony Grinnell	1	1
Mr. John Lambert	1	1

No directors other than the above were appointed to the board during the year and none resigned. None of the above named directors received payments or benefit from the company during the year.

STATEMENT OF DIRECTORS' REPOSNSIBILITIES

As required by law, the directors have prepared financial statements for the current financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year on 30/09/01. In preparing these accounts the directors have selected suitable accounting procedures and applied them consistently, have made judgements that are reasonable and prudent and have prepared the accounts on a going concern basis since it is presumed that the company will continue in business. The directors have fulfilled their responsibility to keep proper accounting records which disclose at any time the financial position of the company with reasonable accuracy enabling them to ensure that the accounts comply with the Companies Act and have taken reasonable steps to safeguard the assets of the company against fraud and other irregularities.

Approved by the Board of Directors and signed on their behalf.

.....  
K. Cox  
DIRECTOR

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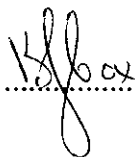
LAWPOOL COURT MANAGEMENT COMPANY LIMITEDBALANCE SHEET  
30 SEPTEMBER 2001

	Note	2001 £	2000 £
CURRENT ASSETS			
Debtors	4	250	233
Creditors	5	(281)	(602)
NET CURRENT ASSETS		( 31)	(369)
NET ASSETS		( 31)	(369)
CAPITAL & RESERVES			
Called up share capital	6	26	26
Bank Balance		( 57)	51
Maintenance Fund		414	292
SHAREHOLDERS FUNDS		383	369

For the financial year ended 30 September 2001 the company was entitled to exemption from audit under section 248A(1) of the Companies Act 1985 and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs for the company as at the end of the year and of its income and expenditure account for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 as far as applicable to the company.

These financial statements were approved by the Board of Directors on  
02/11/01

Signed for the Board



Director

LAWPOOL COURT MANAGEMENT COMPANY LIMITED

PROFIT & LOSS ACCOUNT  
YEAR ENDED 30 SEPTEMBER 2001

	<u>Note</u>	<u>2001</u>	<u>2000</u>
		<u>£</u>	<u>£</u>
Income – continuing operations	2	1242	1239
Expenses – admin.		(1242)	(1239)
Profit/Loss ordinary activities		<u>0</u>	<u>0</u>
Retained this year – Maintenance Fund		414	292
Bal. in bank		<u>57</u>	<u>51</u>
Retained surplus funds c/forward		<u>471</u>	<u>343</u>

CONTINUING OPERATIONS

All of the company's activities in the above two financial years derived from continuing operations.

TOTAL RECOGNISED GAINS OR LOSSES

The company has no recognised gains or losses other than those as shown for the above two years.

LAWPOOL COURT MANAGEMENT COMPANY LIMITED

NOTES TO ACCOUNTS 30 SEPTEMBER 2001

1. ACCOUNTING POLICIES

Basis of accounting :- The financial statements have been prepared under the historical cost convention. The particular accounting policies adopted by the directors are described below.

Cash flow :- The accounts do not include a cash flow statement because the company as a reporting entity is exempt from the requirement to prepare such a statement under "Financial Reporting Standard 1 – Cash Flow Statements".

2. TURNOVER

Income represents the amount charged to and paid by property owners.

3. OPERATING PROFIT

The operating profit is after charging :-	2001	2000
	£	£
Auditors' remuneration	Nil	Nil
Directors' remuneration	Nil	Nil

4. DEBTORS

Other debtors	250	233
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5. CREDITORS (amounts falling due within 1 year)

Other creditors and accruals	281	602
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6. CALLED UP SHARE CAPITAL

Authorised :- 'A' ordinary voting share of £1 each	1	1
'B' ordinary voting shares of £1 each	25	25
Note :- both A & B shares rank pari passu		