

LAWPOOL COURT MANAGEMENT COMPANY LIMITED
REPORT AND FINANCIAL STATEMENTS SEPTEMBER 2000

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Lawpool Court Management Company Limited

Registered No. 2607054

Registered Office Mill Lodge,
Mill Street,
WELLS BA5 2AS
Tel/fax 01749.679821



LAWPOOL COURT MANAGEMENT COMPANY LTD.

Registered no. : 2607054

Registered office : Mill Lodge,
Mill Street,
WELLS BA5 2AS
Tel/fax 01749.679821

20/10/00

To : All members

DIRECTORS REPORT

Your directors present their annual report and financial statements for your company for the year ending 30/09/00.

ACTIVITIES

The activity of the company continues to be that of managing its properties and the common parts at Lawpool Court, Wells, Somerset.

In connection with such activities, specifically the matters discussed at the last AGM of the company (see minutes of AGM dated 21/10/99 Item 5 (a) to (c)) your directors report as follows :-

5(a) Waste container cleaning :

To synchronise the work of a private cleaning company with the refuse collectors was impossible, but the District Council appear now to have made a bin cleaning contract with their refuse collectors and the bins seem to be cleaner for it.

(b) Entrance sign

No satisfactory solution has been found to the problem of making the entrance sign to the complex more conspicuous, but the matter is still being considered.

(c) Excess growth at rear of nos. 10-12 Lawpool Court

This has now been cleared by the ground landlord, since St.Andrews Stream runs underground on this stretch and no riparian rights are involved. Thanks are due to Mr.S.C.Bowe for his assistance in discussing this matter.

Traffic speed in Mill Street

This matter was raised at the penultimate AGM and has been followed through on various occasions since. The position as outlined by Cllr.Sapstead, Wells Central Ward, is that speed restrictions for the whole of Central Wells will eventually include Mill Street : no action has however been taken to implement this grand design or set a date for it.

Lawpool Court Management Co. Ltd., Directors Report y/e 30/09/00DIRECTORS

The following directors served throughout the year and their beneficial interests in the company's issued share capital at 30/09/00 were as follows :-

	No. of shares	
	1999	2000
Mrs. Kathleen Cox	1	1
Mr. Tony Grinnell	1	1
Mr. John Lambert	1	1

No directors other than the above were appointed to or resigned from the Board during the year.

The above named directors received no payment or benefits from the company during the year.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

As required by Company Law, the Director have prepared financial statements for the current financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year on 30/09/00. In preparing these accounts the Directors have selected suitable accounting procedures and applied them consistently, have made judgements that are reasonable and prudent and have prepared the accounts on a going concern basis, since it is preumed that the company will continue in business. The directors have fulfilled their responsibility to keep proper accounting records which disclose at any time the financial position of the company with reasonable accuracy enabling them to ensure that the accounts comply with the Companies Act and have taken reasonable steps to safeguard the assets of the company against fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors and signed on their behalf.


.....
Director


.....
Secretary

Date 13/10/00

BALANCE SHEET30 SEPTEMBER 2000

	Note	2000	1999
CURRENT ASSETS		£	£
Debtors	4	<u>233</u>	<u>263</u>
		233	263
Creditors	5	<u>602</u>	<u>187</u>
NET CURRENT ASSETS		(<u>369</u>)	<u>76</u>
NET ASSETS		(<u>369</u>)	<u>76</u>
CAPITAL & RESERVES			
Called up share capital	6	26	26
Bank Balance		51	50
Maintenance fund		<u>292</u>	<u>-</u>
SHAREHOLDERS FUNDS		<u>369</u>	<u>76</u>

For the financial year ended 30 September 2000 the company was entitled to exemption from audit under section 248A(1) of the Companies Act 1985 and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs for the company as at the end of the year and of its income and expenditure account for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 as far as applicable to the company.

These financial statements were approved by the Board of Directors on 13/10/00

Signed on behalf of the Board of Directors

.....
Director

PROFIT & LOSS ACCOUNT
YEAR ENDED 30 SEPTEMBER 2000

	Note	2000 £	1999 £
Income - continuing operations	2	1239	1355
Expenses - admin.		(1239)	(1355)
Profit/Loss ordinary activities		<u>0</u>	<u>0</u>
Retained this year - Maintenance fund		292	-
Bal. in bank		<u>51</u>	<u>50</u>
Retained surplus funds c/forward		<u>343</u>	<u>50</u>

CONTINUING OPERATIONS

All of the company's activities in the above two financial years derived from continuing operations.

TOTAL RECOGNISED GAINS OR LOSSES

The company has no recognised gains or losses other than those as shown for the above two years.

NOTES TO ACCOUNTS 30 SEPTEMBER 20001. ACCOUNTING POLICIES

Basis of Accounting :- The financial statements have been prepared under the historical cost convention. The particular accounting policies adopted by the directors are described below.

Cash flow :- The accounts do not include a cash flow statement because the company as a reporting entity is exempt from the requirement to prepare such a statement under "Financial Reporting Standard 1 - Cash Flow Statements".

2. TURNOVER

Income represents the amount charged to and paid by property owners.

3. OPERATING PROFIT

The operating profit is after charging :-

	2000 £	1999 £
Auditors' remuneration	Nil	Nil
Director's remuneration	Nil	Nil

4. DEBTORS

Other debtors	233	263
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5. CREDITORS (amounts falling due within 1 yr.)

Other creditors & accruals	602	187
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6. CALLED UP SHARE CAPITAL

Authorised :	'A' ordinary share of £1 each	1	1
	'B' ordinary shares of £1 each	25	25