

2607034

PI

FINANCIAL POSITION OF LAWPOOL COURT MANAGEMENT CO. LTD. 30/09/98ANALYSIS

£

(A) INCOME RECEIVED IN FINANCIAL YEAR		1355.00
(B) EXPENSES	£	
Insurance	313.19	
Audit	130.00	
Administration	153.36	
Electricity	108.73	
Office expenditure	17.63	
Repairs & Mtce.	474.67	
Sundry	20.00	
VAT	<u>96.96</u>	(1314.54)
Paid up capital		40.46
		<u>26.00</u>
Bal. at Bank		£ <u>66.46</u>

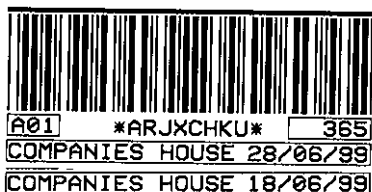
NOTES ON EXPENSES (B) ABOVE

- (i) Insurance has been negotiated for the year 01/10/98 - 30/09/99 through Wells Brokers at the same rate of one per mil., but for a higher value of £350,000 to include the refuse bin store - it also covers civil liability up to £1M.
- (ii) The audit fee was incurred only for casting up the accounts for the financial year ending 30/09/97, the company being exempt from submitting accounts certified by an auditor. In the past financial year accounts have been maintained and separately finalised within the Company for submission certified by a director, thus incurring no audit fee.
- (iii) Electricity is the cost over 1 year of lighting the common parts of the property.
- (iv) Office sundry is the cost of a used filing trolley in which to lodge company and individual members' files - since it is an used item, it has been regarded as already fully depreciated requiring no separate depreciation account.
- (v) Detail of Repairs and Maintenance are :-

Replacement Light Bulbs	95.92
Paint bin store doors	75.00
Remove overhanging ivy	30.00
Gardener	97.50
Marking Parking spaces	176.25

All light bulbs were installed at about the same time and fell due for replacement together : there should be lighter expenditure this year. The Gardener's contract has been re-negotiated to cover extended visits, including such tasks as ivy removal. Parking space marking was a "one-off".

"Sundry & VAT" were repayments made to Redcliffe Homes. Regarding VAT : this company is not obliged to register for d needs no separate VAT account.



*B.B. Smith*

Secretary 17/6/99.

P2

(1)

BANK RECONCILIATION LAWPOOL COURT MANAGEMENT COMPANY LTD.

£

Balance as bank statement at 04/09/98 261.79

£

Less cheques not debited nos.	010	75.00	
	011	11.99	
	012	11.99	
	013	11.99	
	014	Ch. cancelled	
	015	21.86	
	016	<u>62.50</u>	<u>(195.33)</u>

Bank balance as at 30/09/98 (cf P1 (B)) £ 66.46

(2)

BANK BALANCE AS AT 30/09/98 - RECONCILIATION

£

£

Opening balance 01/10/97	Nil	
Receipts	1381.00	
Payments		1314.54
Closing balance 30/09/98	<u>1381.00</u>	<u>66.46</u>
		<u>1381.00</u>

*R.R. Amiel*

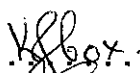
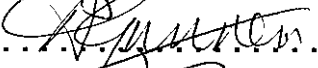

*Secretary 17/6/99.*

CONTINUATION PAGE OF BALANCE SHEET & ACCOUNTS OF LAWPOOL  
COURT MANAGEMENT COMPANY LTD. BEING AN INTEGRAL PART OF THE SAME

The directors declare that :-

- (i) For the year ended 30/09/98 the company was entitled to exemption under sub-section (1) of section 249A of the Companies Act 1985.
- (ii) No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985, and
- (iii) They acknowledge their responsibility for
  - (a) ensuring the company keeps accounting records which comply with section 221, and
  - (b) preparing accounts which give a true and fair view of the state of affairs of the company, and of its profit or loss for the financial year, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
  - (c) preparing the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Signed

  
 ..... K.J. COX .....  
  
 ..... A. GRINNELL .....  
  
 ..... J. LAMBERT .....

Directors