

Company Registration No 02607054

LAWPOOL COURT MANAGEMENT COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS

30 SEPTEMBER 1997



LAWPOOL COURT MANAGEMENT COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS 1997

CONTENTS	PAGE
Directors' Report	1
Profit and Loss Account	2
Balance Sheet	3
Notes to Accounts	4

LAWPOOL COURT MANAGEMENT COMPANY LIMITED

DIRECTOR : T R O'CONNOR

SECRETARY: B A O'CONNOR

DIRECTORS' REPORT

The Directors present their annual report and the financial statements for the year ended 30 September 1997.

ACTIVITIES

The company's principal activity was that of the management of flats at Lawpool Court, Wells.

DIRECTORS

The following directors served throughout the year and their beneficial interests in the company's issued share capital at the 30 September 1997 were as follows:-

	1997	1996
T R O'CONNOR        " B Shares "	1	1

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

select suitable accounting policies and then apply them consistently;

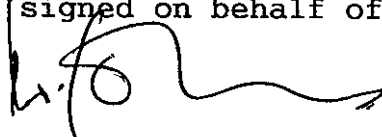
make judgements and estimates that are reasonable and prudent;

prepare the financial statements accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the directors' have taken advantage of the special exemptions applicable to small companies provided by Part 11 of Schedule 8 to the Companies Act 1985.

Approved by the Board of Directors  
and signed on behalf of the Board

  
Director/Secretary

5 December 1997

LAWPOOL COURT MANAGEMENT COMPANY LIMITED

PROFIT LOSS ACCOUNT

YEAR ENDED 30 SEPTEMBER 1997

	Note	1997 £	1996 £
INCOME - continuing operations	2	1,131	1,934
Administrative expenses		1,131	1,934
		<hr/>	<hr/>
PROFIT/(LOSS) -ordinary activities	3	0	0
		<hr/>	<hr/>
Retained maintenance funds for the year		0	0
Retained maintenance funds surplus b/fwd		-153	-153
		<hr/>	<hr/>
Retained maintenance funds surplus c/fwd		-153	-153
		<hr/>	<hr/>

TOTAL RECOGNISED GAINS AND LOSSES

There are no recognised gains or losses for the current and preceding year other than as stated in the income and expenditure account.

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial years

LAWPOOL COURT MANAGEMENT COMPANY LIMITED

BALANCE SHEET  
30 SEPTEMBER 1997

	Note	1997 £	1996 £
<b>CURRENT ASSETS</b>			
Debtors	4	609	687
		<hr/>	<hr/>
		609	687
<b>CREDITORS: amounts falling due within one year</b>	5	736	814
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		-127	-127
		<hr/>	<hr/>
<b>NET ASSETS</b>		-127	-127
		<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	26	26
Maintenance Fund		-153	-153
		<hr/>	<hr/>
<b>SHAREHOLDERS FUNDS</b>		-127	-127
		<hr/>	<hr/>

For the financial year ended 30 September 1997, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its income and expenditure account for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The directors have taken advantage of special exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company qualifies as a small company.

These financial statements were approved by the Board of Directors on

Signed on behalf of the board of Directors

  
DIRECTOR

5.12.97