

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 1998

FOR

LAWSUN INTERNATIONAL LIMITED



LAWSUN INTERNATIONAL LIMITED

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FOR THE YEAR ENDED 31 JANUARY 1998

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LAWSUN INTERNATIONAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 1998

DIRECTORS: H Sun
Mrs W Shi

SECRETARY: Mrs W Shi

REGISTERED OFFICE: Flat 3
139 Golders Green Road
London
NW11 8HG

REGISTERED NUMBER: 3149892

ACCOUNTANTS: Andrew Miller & Co
Chartered Accountants
110 Gloucester Avenue
Primrose Hill
London
NW1 8HX

LAWSUN INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET
31 JANUARY 1998

		1998		1997	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,047		312
CURRENT ASSETS:					
Stocks		7,643		-	
Debtors		7,500		-	
Cash at bank and in hand		18,053		1,964	
		<u>33,196</u>		<u>1,964</u>	
CREDITORS: Amounts falling due within one year		<u>39,055</u>		<u>3,667</u>	
NET CURRENT LIABILITIES:			(5,859)		(1,703)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(3,812)</u>		<u>£(1,391)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			(3,912)		(1,491)
Shareholders' funds			<u>£(3,812)</u>		<u>£(1,391)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 January 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
H Sun - DIRECTOR

Approved by the Board on 10/11/98

The notes form part of these financial statements

LAWSUN INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 1997	390
Additions	2,418
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At 31 January 1998	2,808
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DEPRECIATION:	
At 1 February 1997	78
Charge for year	683
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At 31 January 1998	761
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NET BOOK VALUE:	
At 31 January 1998	2,047
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At 31 January 1997	312
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LAWSUN INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 1998

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	1998 £	1997 £
100	Ordinary	£1	100	-
			<u>100</u>	<u>-</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	1998 £	1997 £
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>