REGISTERED NUMBER: 03671743 (England and Wales)

Financial Statements for the Year Ended 30 November 2022

for

Lawrences Auctioneers Limited

LJP Accounting Ltd
Barn Studios
Gaterounds
Parkgate Road
Newdigate
Surrey
RH5 5AJ

Contents of the Financial Statements
for the year ended 30 November 2022

Lawrences Auctioneers Limited

Company Information
for the year ended 30 November 2022

DIRECTORS:	R J Lawrence D G Bradbury S J Ward
SECRETARY:	S J Ward
REGISTERED OFFICE:	Norfolk House High Street Bletchingley Redhill Surrey RH1 4PA
REGISTERED NUMBER:	03671743 (England and Wales)
ACCOUNTANTS:	LJP Accounting Ltd Barn Studios Gaterounds Parkgate Road Newdigate Surrey RH5 5AJ

Balance Sheet
30 November 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		5,558		6,860
			5,558		6,860
CURRENT ASSETS					
Stocks		72,995		63,975	
Debtors	6	94,745		97,123	
Cash at bank and in hand		400,928		407,003	
		568,668		568,101	
CREDITORS					
Amounts falling due within one year	7	149,574		126,027	
NET CURRENT ASSETS			419,094		442,074
TOTAL ASSETS LESS CURRENT LIABILITIES			424,652		448,934
CAPITAL AND RESERVES					
Called up share capital			900		900
Share premium			327,504		327,504
Capital redemption reserve			100		100
Retained earnings			96,148		120,430
SHAREHOLDERS' FUNDS			424,652		448,934

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 August 2023 and were signed on its behalf by:

S J Ward - Director

Notes to the Financial Statements
for the year ended 30 November 2022

1. **STATUTORY INFORMATION**

Lawrences Auctioneers Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance, 25% on cost and 10% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2021 - 9) .

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4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 December 2021 and 30 November 2022	306,000
AMORTISATION	
At 1 December 2021 and 30 November 2022	306,000
NET BOOK VALUE	
At 30 November 2022	-
At 30 November 2021	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2021	75,861
Additions	1,382
At 30 November 2022	77,243
DEPRECIATION	
At 1 December 2021	69,001
Charge for year	2,684
At 30 November 2022	71,685
NET BOOK VALUE	
At 30 November 2022	5,558
At 30 November 2021	6,860

6. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	45,975	53,081
Other debtors	39,794	40,691
	85,769	93,772
Amounts falling due after more than one year:		
Other debtors	8,976	3,351
Aggregate amounts	94,745	97,123

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Taxation and social security	104,208	88,444
Other creditors	45,366	37,583
	149,574	126,027