
LAVINGTON COURT (FREEHOLD) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 23 JUNE 2010



LAVINGTON COURT (FREEHOLD) LIMITED
REGISTERED NUMBER: 6725239

ABBREVIATED BALANCE SHEET
AS AT 23 JUNE 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Tangible assets	2		130,819		130,819
CURRENT ASSETS					
Debtors		802		-	
Cash at bank		450		372	
		<u>1,252</u>		<u>372</u>	
CREDITORS: amounts falling due within one year		<u>(126,505)</u>		<u>(125,807)</u>	
NET CURRENT LIABILITIES			<u>(125,253)</u>		<u>(125,435)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 5,566</u>		<u>£ 5,384</u>
CAPITAL AND RESERVES					
Called up share capital	3		32		31
Profit and loss account			<u>5,534</u>		<u>5,353</u>
SHAREHOLDERS' FUNDS			<u>£ 5,566</u>		<u>£ 5,384</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 23 June 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

Margaret R Smith

M R Smith
 Director

Date 16 March 2011

The notes on page 2 form part of these financial statements

LAVINGTON COURT (FREEHOLD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 23 JUNE 2010

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 24 June 2009 and 23 June 2010	<u>130,819</u>
Depreciation	
At 24 June 2009 and 23 June 2010	<u>-</u>
Net book value	
At 23 June 2010	<u>£ 130,819</u>
At 23 June 2009	<u>£ 130,819</u>

Included in land and buildings is freehold land at valuation of £130,819, (cost £130,819) which is not depreciated

3. SHARE CAPITAL

	2010 £	2009 £
Allotted, called up and fully paid		
32 (2009 - 31) Ordinary shares of £1 each	<u>£ 32</u>	<u>£ 31</u>

On 1 April 2010 the company issued a further 1 Ordinary share of £1 each at par value

4. POST BALANCE SHEET EVENTS

When the company acquired the freehold interest in December 2008, the lessees who had contributed funds for the purchase of the freehold were subsequently offered the opportunity of extending their leases to 999 years. Provided this was accomplished within a period of one year (extendable at the discretion of the directors) there would be no additional premium payable and the ground rent would be set at a peppercorn with effect from December 2008.

On 5 July 2010, the leases of 23 flats were extended to 999 years with lease extensions of a further five flats still pending.