

HAMPSHIRE APARTMENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Rothmans LLP
Chartered Accountants
Fryern House
125 Winchester Road
Chandlers Ford
Hampshire
SO53 2DR

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FOR THE YEAR ENDED 31 MARCH 2021**

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HAMPSHIRE APARTMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTOR:	M J Batley
SECRETARY:	Fryem Company Secretarial Services Limited
REGISTERED OFFICE:	Fryem House 125 Winchester Road Chandlers Ford Hampshire SO53 2DR
REGISTERED NUMBER:	03733048
ACCOUNTANTS:	Rothmans LLP Chartered Accountants Fryem House 125 Winchester Road Chandlers Ford Hampshire SO53 2DR

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HAMPSHIRE APARTMENTS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hampshire Apartments Limited for the year ended 31 March 2021 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Hampshire Apartments Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hampshire Apartments Limited and state those matters that we have agreed to state to the director of Hampshire Apartments Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hampshire Apartments Limited and its director for our work or for this report.

It is your duty to ensure that Hampshire Apartments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hampshire Apartments Limited. You consider that Hampshire Apartments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hampshire Apartments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothmans LLP
Chartered Accountants
Fryern House
125 Winchester Road
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Hampshire
SO53 2DR

27 September 2022

BALANCE SHEET
31 MARCH 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Investment property	4		1,308,000		880,000
CURRENT ASSETS					
Debtors	5	27,490		34,540	
Cash at bank		327		534	
		<u>27,817</u>		<u>35,074</u>	
CREDITORS					
Amounts falling due within one year	6	366,830		222,285	
NET CURRENT LIABILITIES			<u>(339,013)</u>		<u>(187,211)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			968,987		692,789
CREDITORS					
Amounts falling due after more than one year	7		(164,629)		(311,240)
PROVISIONS FOR LIABILITIES			<u>(87,227)</u>		<u>(40,938)</u>
NET ASSETS			<u>717,131</u>		<u>340,611</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Investment property fair value reserve	9		720,578		338,867
Retained earnings			<u>(3,547)</u>		<u>1,644</u>
SHAREHOLDERS' FUNDS			<u>717,131</u>		<u>340,611</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 September 2022 and were signed by:

M J Batley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. COMPANY INFORMATION

Hampshire Apartments Limited was incorporated on 15 March 1999 under the Companies Act 1985, as a private limited company and is registered in England and Wales. The company's registered number is 03733048 and the address of its registered office is Fryern House 125 Winchester Road, Chandlers Ford, Southampton, Hampshire, SO53 2DR.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The presentation currency is £ sterling.

Significant judgements and estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date, and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The director does not consider there to be any significant judgements or estimates.

Revenue recognition

Turnover represents property income receivable for rental services rendered during the year, adjusted for accrued and deferred income and any discounts applied, where applicable.

Investment property

The company carries its investment properties at fair value, with changes in fair value being recognised in the income statement. No depreciation is provided.

Financial instruments

The company only has financial assets and liabilities of the kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and debt instruments are subsequently measured at amortised cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2020	880,000
Revaluations	428,000
At 31 March 2021	<u>1,308,000</u>
NET BOOK VALUE	
At 31 March 2021	<u>1,308,000</u>
At 31 March 2020	<u>880,000</u>

The historical cost of the investment properties is £516,250 (2020: £516,250).

The market value has been assessed by the director.

5. DEBTORS

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	<u>7,050</u>	<u>7,050</u>
Amounts falling due after more than one year:		
Other debtors	<u>20,440</u>	<u>27,490</u>
Aggregate amounts	<u>27,490</u>	<u>34,540</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	174,019	29,170
Trade creditors	3,714	2,198
Other creditors	189,097	190,917
	<u>366,830</u>	<u>222,285</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>164,629</u>	<u>311,240</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more than 5 years	<u>117,005</u>	<u>124,502</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

8. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	<u>332,076</u>	<u>324,087</u>

9. RESERVES

	Investment property fair value reserve £
At 1 April 2020	338,867
Revaluation in year	<u>381,711</u>
At 31 March 2021	<u>720,578</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.