

Registration number 2715992

Aweso (UK) Limited

Abbreviated accounts

for the year ended 31 December 2006

WEDNESDAY



APHN1SPL

A36

05/09/2007

277

COMPANIES HOUSE

Aweso (UK) Limited

Contents

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the financial statements	3 - 5



**Independent auditors' report to Aweso (UK) Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Aweso (UK) Limited for the year ended 31 December 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company as a body, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 December 2006, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

**Daw White Murrall
Chartered Accountants and
Registered Auditor**

Wolverhampton

27 June 2007

Aweso (UK) Limited

**Abbreviated balance sheet
as at 31 December 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		18,102		20,188
Current assets					
Stocks		281,605		251,381	
Debtors		255,652		156,251	
Cash at bank and in hand		54,150		65,122	
		<u>591,407</u>		<u>472,754</u>	
Creditors: amounts falling due within one year		<u>(436,883)</u>		<u>(292,197)</u>	
Net current assets			<u>154,524</u>		<u>180,557</u>
Total assets less current liabilities			172,626		200,745
Creditors: amounts falling due after more than one year	3		<u>(209,284)</u>		<u>(220,985)</u>
Deficiency of assets			<u>(36,658)</u>		<u>(20,240)</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>(36,758)</u>		<u>(20,340)</u>
Shareholders' funds			<u>(36,658)</u>		<u>(20,240)</u>

The abbreviated accounts were approved by the Board on 27 June 2007 and signed on its behalf by

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

M. Harris
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

Aweso (UK) Limited

Notes to the abbreviated financial statements for the year ended 31 December 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	20% on a straight line basis
Fixtures, fittings and equipment	-	20% on a straight line basis
Motor vehicles	-	25% on a reducing balance basis

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, except that deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Aweso (UK) Limited

Notes to the abbreviated financial statements for the year ended 31 December 2006

continued

1.8. Going concern

The company is dependent upon the continued support of the holding company Aweso-Werke which has agreed to subordinate its loan balance to the extent of the deficit on shareholders funds behind all unsecured creditors. The directors consider it appropriate to rely on the continuance of this support and, therefore, to prepare the financial statements on the going concern basis.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2006	82,174
Additions	5,531
At 31 December 2006	<u>87,705</u>
Depreciation	
At 1 January 2006	61,986
Charge for year	7,617
At 31 December 2006	<u>69,603</u>
Net book values	
At 31 December 2006	<u>18,102</u>
At 31 December 2005	<u>20,188</u>

3. Creditors: amounts falling due after more than one year	2006 £	2005 £
---	-------------------	-------------------

Creditors include the following

4. Share capital	2006 £	2005 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Aweso (UK) Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2006**

continued

5. Ultimate parent undertaking

The company is a 89% subsidiary of Aweso-Werke. The ultimate holding company is emmo Emil Mohr AG. Both companies are incorporated in Switzerland.

6. APB Ethical Standard - Provisions available for small entities

In common with many businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of financial statements.