

Registered Number 04473204

AXON AVIATION LIMITED

Abbreviated Accounts

31 March 2012

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	731	975
Total fixed assets		731	975
Current assets			
Debtors		453	2,372
Cash at bank and in hand		31,176	42,018
Total current assets		31,629	44,390
Creditors: amounts falling due within one year		(8,273)	(8,249)
Net current assets		23,356	36,141
Total assets less current liabilities		24,087	37,116
Total net Assets (liabilities)		24,087	37,116
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		23,987	37,016
Shareholders funds		24,087	37,116

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 August 2012

And signed on their behalf by:

Mr S M Unsworth, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	6,195
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>6,195</u>
Depreciation	
At 31 March 2011	5,220
Charge for year	244
on disposals	
At 31 March 2012	<u>5,464</u>
Net Book Value	
At 31 March 2011	975
At 31 March 2012	<u>731</u>

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

