

Abbreviated Unaudited Accounts for the Year Ended 31 October 2012

for

Lime Kite Limited

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for the Year Ended 31 October 2012

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Lime Kite Limited

Company Information
for the Year Ended 31 October 2012

DIRECTORS:

Ms F Pollock
Ms M Pollock

REGISTERED OFFICE:

67/7 Giles Street
Edinburgh
EH6 6DD

REGISTERED NUMBER:

SC388278 (Scotland)

ACCOUNTANTS:

Wagner Accountants Limited
34 West George Street
Glasgow
G2 1DA

Abbreviated Balance Sheet

31 October 2012

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Tangible assets	2		573		250
CURRENT ASSETS					
Debtors	3	10,000		-	
Cash at bank		<u>103,658</u>		<u>57,939</u>	
		113,658		57,939	
CREDITORS					
Amounts falling due within one year		<u>15,358</u>		<u>13,455</u>	
NET CURRENT ASSETS			<u>98,300</u>		<u>44,484</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			98,873		44,734
PROVISIONS FOR LIABILITIES			<u>115</u>		<u>50</u>
NET ASSETS			<u>98,758</u>		<u>44,684</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>98,658</u>		<u>44,584</u>
SHAREHOLDERS' FUNDS			<u>98,758</u>		<u>44,684</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 February 2013 and were signed on its behalf by:

Ms M Pollock - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced cost of services sold during the year, excluding value added tax (the company is not registered for VAT), and net of trade discounts. The company's policy is to recognise a sale when substantively all the risks and rewards in connection with the services have been passed to the buyer.

Tangible fixed assets

Depreciation is provided on fixed assets at rates in order to write off the cost of each asset over their estimated useful lives.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2011	499
Additions	598
At 31 October 2012	<u>1,097</u>
DEPRECIATION	
At 1 November 2011	249
Charge for year	275
At 31 October 2012	<u>524</u>
NET BOOK VALUE	
At 31 October 2012	<u>573</u>
At 31 October 2011	<u>250</u>

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 10,000

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12 £	31.10.11 £
100	Ordinary	1	<u>100</u>	<u>100</u>

Lime Kite Limited

Report of the Accountants to the Directors of
Lime Kite Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wagner Accountants Limited
34 West George Street
Glasgow
G2 1DA

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.