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Batesville Casket UK Limited

**Annual report and financial statements
for the year ended 30 September 2005**

Registered number: 2261477



Batesville Casket UK Limited

Annual report and financial statements for the year ended 30 September 2005

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Batesville Casket UK Limited

Directors and advisors for the year ended 30 September 2005

Directors

M J Clancy (resigned 30 September 2005)
K A Camp
D B G Belli

Secretary

D B G Belli

Registered office

Clinitron House
Ashby Park
Ashby de la Zouch
Leicestershire
LE65 1JG

Auditors

PricewaterhouseCoopers LLP
Donington Court
Pegasus Business Park
Castle Donington
East Midlands
DE74 2UZ

Batesville Casket UK Limited

Directors' report for the year ended 30 September 2005

The directors present their annual report and the audited financial statements for the year ended 30 September 2005.

Principal activities

The principal activity of the company continued to be the import and distribution of burial caskets and cremation urns.

Review of business and future developments

The directors are pleased to report increased turnover for the year, and are satisfied with the company's performance during the period. They remain optimistic as to future prospects.

Dividends and transfers to reserves

The results for the year are set out in the profit and loss account on page 5.

The directors do not recommend the payment of a dividend (2004: £nil). The profit for the financial year of £143,000(2004: £114,000) has been added to reserves.

Directors and their interests

The directors of the company during the year are listed on page 1 of the accounts.

No director held a beneficial interest in the company during the year.

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

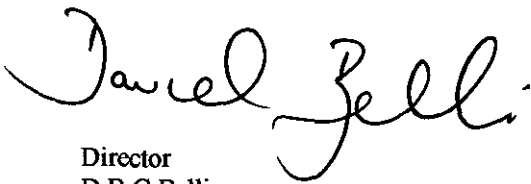
Batesville Casket UK Limited

Directors' report for the year ended 30 September 2005 (continued)

Auditors

A resolution to reappoint PricewaterhouseCoopers LLP as auditors to the company will be proposed at the next Annual General Meeting.

By order of the board

A handwritten signature in cursive script that reads "Daniel Belli".

Director
D B G Belli

30 October 2006

Independent auditors' report to the members of Batesville Casket UK Limited

We have audited the financial statements which comprise the profit and loss account, the balance sheet and the related notes.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the annual report and the financial statements in accordance with applicable United Kingdom law and accounting standards are set out in the statement of directors' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards issued by the Auditing Practices Board. This report, including the opinion, has been prepared for and only for the company's members as a body in accordance with Section 235 of the Companies Act 1985 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or in to whose hands it may come save where expressly agreed by our prior consent in writing.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions is not disclosed.

We read the other information contained in the annual report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. The other information comprises only the directors' report.

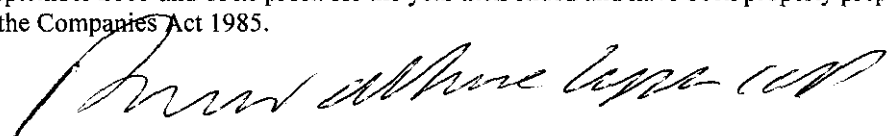
Basis of audit opinion

We conducted our audit in accordance with auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 30 September 2005 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.


PricewaterhouseCoopers LLP
Chartered Accountants and Registered Auditors
East Midlands



Batesville Casket UK Limited

Profit and loss account for the year ended 30 September 2005

	Note	2005 £'000	2004 £'000
Turnover	2	998	963
Cost of sales		(452)	(484)
Gross profit		546	479
Administrative expenses		(343)	(316)
Operating profit	4	203	163
Interest receivable		1	-
Profit on ordinary activities before taxation		204	163
Tax on profit on ordinary activities	5	(61)	(49)
Profit on ordinary activities after taxation	11	143	114
Retained profit brought forward		240	126
Retained profit carried forward		383	240

All results derive from continuing operations.

There are no recognised gains and losses other than the profit for the financial period. Accordingly, no statement of total recognised gains and losses is given.

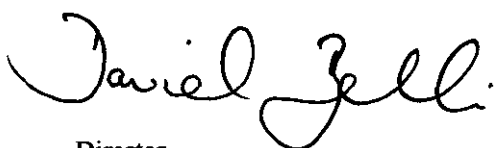
There are no material differences between the profit on ordinary activities before taxation and the retained profit for the period stated above and their historical cost equivalents.

Batesville Casket UK Limited

Balance sheet as at 30 September 2005

	Note	2005 £'000	2004 £'000
Fixed assets			
Tangible assets	6	-	1
Current assets			
Stock	7	250	256
Debtors	8	392	448
Cash at bank and in hand		74	80
		716	784
Creditors: amounts falling due within one year	9	(333)	(545)
Net current assets		383	239
Total assets less current liabilities		383	240
Capital and reserves			
Called up share capital	10	-	-
Profit and loss account		383	240
Equity shareholders' funds	11	383	240

The financial statements on pages 7 to 12 were approved by the board of directors on the date noted below and were signed on its behalf on the date shown below by:



Director
D B G Belli

30 October 2006

Batesville Casket UK Limited

Notes to the financial statements for the year ended 30 September 2005

1 Principal accounting policies

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below. Where a choice of accounting treatment is available the directors apply the most appropriate policy and estimation technique in accordance with FRS18 (Accounting Policies).

Accounting convention

The financial statements are prepared under the historical cost convention.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures and fittings	over 4 years
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Stock

Stock is stated at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is provided using the liability method on all timing differences, calculated at the rate at which it is anticipated the timing differences will reverse. Deferred taxation assets are only recognised if recovery is reasonably certain. Deferred tax balances are not discounted.

Foreign currencies

Transactions denominated in foreign currencies are translated at the rate of exchange ruling at the date of the transaction. At the balance sheet date, all monetary assets and liabilities denominated in a foreign currency are translated at the rate ruling at that date or that at which it is contracted to settle the transaction in the future. Exchange differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme for its employees. The charge to the profit and loss account is based on premiums paid to the scheme.

Cash flow statement

The company has taken advantage of the exemption under Financial Reporting Standard 1 not to produce a cash flow statement on the basis that its ultimate parent undertaking prepares a cash flow which is publicly available.

2 Turnover

Turnover represents the invoices amount of goods sold and services provided (stated net of value added tax). All turnover is from operations in the United Kingdom.

Batesville Casket UK Limited

Notes to the financial statements for the year ended 30 September 2005 (continued)

3 Information regarding directors and employees

	2005	2004
	£'000	£'000
Directors' emoluments		
Salaries	-	-
Pension contributions	-	-
	-	-
Other information:	Number	Number
Number of directors who are members of a defined contribution pension scheme	-	-
Average number of persons employed:	Number	Number
<i>Selling and distribution</i>	1	1
Administration	2	2
	3	3
Staff costs during the year	£'000	£'000
Wages and salaries	76	97
Social security costs	8	8
Other pension costs	5	5
	89	110

Batesville Casket UK Limited

Notes to the financial statements for the year ended 30 September 2005 (continued)

4 Operating profit

	2005	2004
	£'000	£'000
Operating profit is stated after charging/(crediting):		
Depreciation and amortisation		
Owned assets	1	-
Auditors' remuneration		
Audit service	3	3
Net foreign exchange (gains)/losses	-	(41)

5 Tax on profit on ordinary activities

(a) Analysis of charge

	2005	2004
	£'000	£'000
Current tax		
UK corporation tax on profits of the year	61	49
Adjustment in respect of prior years	-	-
Total current tax and tax on profit on ordinary activities	61	49

(b) Factors affecting tax charge for the period

	2005	2004
	£'000	£'000
Profit on ordinary activities at standard rate of UK tax of 30% (2004: 30%)	61	49
Adjustment to tax charge in respect of previous years	-	-
Current tax charge for the year	61	49

Batesville Casket UK Limited

Notes to the financial statements for the year ended 30 September 2005 (continued)

6 Tangible fixed assets

	Total £'000
Cost	
At 1 October 2004	5
Additions	-
At 30 September 2005	5
Accumulated depreciation	
At 1 October 2004	4
Charge for the year	1
At 30 September 2005	5
Net book value	
At 30 September 2005	-
At 30 September 2004	1

7 Stock

	2005 £'000	2004 £'000
Finished goods and goods for resale	250	256

Batesville Casket UK Limited

Notes to the financial statements for the year ended 30 September 2005 (continued)

8 Debtors

	2005	2004
	£'000	£'000
Trade debtors	355	390
Amounts owed by group undertakings	20	58
Other debtors	17	-
	392	448

9 Creditors: amounts falling due within one year

	2005	2004
	£'000	£'000
Trade creditors	16	4
Bank overdrafts	-	-
Amounts owed to group undertakings	255	467
Other taxes and social security	17	23
Corporation tax payable	3	-
Accruals and deferred income	42	51
	333	545

10 Called up share capital

	2005	2004
	£	£
Authorised, called up allotted and fully paid		
100 ordinary shares of £1 each	100	100

Batesville Casket UK Limited

Notes to the financial statements for the year ended 30 September 2005 (continued)

11 Reconciliation of movements in shareholders' funds

	2005	2004
	£'000	£'000
Profit for the financial period	143	114
Opening shareholders' funds	240	126
Closing shareholders' funds	383	240

12 Financial commitments

Capital commitments

There are no capital commitments contracted for but not provided at 30 September 2005 (2004: £nil).

13 Related party transactions

As the company is a wholly owned subsidiary it has taken advantage of the exemption under FRS 8 'Related Party Disclosures' not to disclose transactions with other companies in the group.

14 Ultimate parent company and controlling party

The company's ultimate parent company and controlling party is Hillenbrand Industries Inc., a company incorporated in the United States of America. Hillenbrand Industries Inc. is the parent undertaking of the largest group of undertakings for which group accounts are drawn up and of which the company is a member.

Hill Rom Limited is the parent undertaking of the smallest group of undertakings for which group accounts are drawn up and of which the company is a member. Hill Rom Limited is incorporated in the United Kingdom.

Copies of the annual report and accounts of Hillenbrand Industries Inc. are available from Hillenbrand Industries Inc., Highway 46, Batesville, Indiana 47006, USA.

Copies of the annual report and accounts of Hill Rom Limited are available from Hill Rom UK, Clinatron House, Ashby Park, Ashby de la Zouch, Leicestershire.