

Company No. 5119345

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MAY 2010
FOR
BATEMAN GRAY LIMITED



BATEMAN GRAY LIMITED
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FOR THE YEAR ENDED 31st MAY 2010

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BATEMAN GRAY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31st MAY 2010

DIRECTOR: R.J. Whewell

REGISTERED OFFICE: Flat 1
41 Kempsford Gardens
London
SW5 9LA

REGISTERED NUMBER: 05119345 (England and Wales)

ACCOUNTANTS: C.P. O'Donnell & Co
Chartered Accountants
Homeland
Hempstead Road
Bovingdon
Herts
HP3 0HF

BATEMAN GRAY LIMITED

REPORT OF THE DIRECTOR

The Director presents his Report and the Financial Statements for the year ended 31st May 2010 and reports as follows:-

PRINCIPAL ACTIVITY

The principal activity of the company is the provision of executive research and recruitment.

DIRECTOR AND HIS INTERESTS

The Director of the Company during the year and his interest in the share capital of the Company at the beginning and end of the year were as follows:

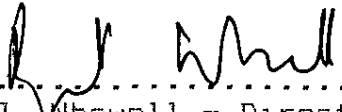
	<u>Number of Shares</u>	
	<u>31st May 2010</u>	<u>31st May 2009</u>
R.J. Whewell	1	1

FIXED ASSETS

The Fixed Assets of the Company, together with any changes during the year are shown in detail in the Notes to the Accounts.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD


.....
R.J. Whewell - Director

Date ...18/2/11....

BATEMAN GRAY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st MAY 2010

	<u>Note</u>	<u>2010</u>	<u>2009</u>
		£	£
TURNOVER	2	247763	86301
Cost of Sales		<u>(3081)</u>	<u>(771)</u>
GROSS PROFIT		244682	85530
Administration Expenses		<u>(30854)</u>	<u>(31123)</u>
OPERATING PROFIT	3	213828	54407
Interest Received	4	<u>29</u>	<u>58</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		213857	54465
Tax on Ordinary Activities	5	<u>(44870)</u>	<u>(11612)</u>
		168987	42853
Dividend paid in year		<u>(63000)</u>	<u>(50600)</u>
Retained Profit/(Loss) at 31st May 2010		105987	(7747)
Retained Profits/(Losses) brought forward		<u>32002</u>	<u>39749</u>
Retained Profits carried forward		<u>£137989</u>	<u>£32002</u>

The Notes form part of these financial statements

BATEMAN GRAY LIMITED
BALANCE SHEET AS AT 31st MAY 2010

	<u>Note</u>	<u>2010</u>	<u>2009</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	6	3774	4181
<u>CURRENT ASSETS</u>			
Debtors	7	420	420
Cash at Bank & in hand		208704	608
Work in Progress		-	51051
		<u>209124</u>	<u>52079</u>
<u>CREDITORS: Amounts falling</u>			
due within one year	8	<u>(74908)</u>	<u>(24257)</u>
<u>NET CURRENT ASSETS</u>		<u>134216</u>	<u>27822</u>
<u>TOTAL ASSETS LESS CURRENT</u>			
<u>LIABILITIES</u>		<u>£137990</u>	<u>£32003</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	9	1	1
Profit and Loss Account		<u>137989</u>	<u>32002</u>
		<u>£137990</u>	<u>£32003</u>

In approving these financial statements as Director, I hereby confirm:

(a) For the year in question the company was entitled to the exemption under s.477 Companies Act 2006.

(b) No notice has been deposited under s.476 Companies Act 2006 in relation to its accounts for the financial year (i.e. that the members have not requested an audit), and

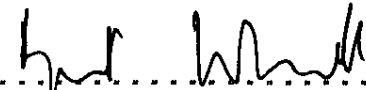
(c) That I acknowledge my responsibilities for:

(1) Ensuring that the company keeps accounting records which comply with s.386 and s.387 of the Companies Act 2006 and

11) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s.394 and s.395 of the Companies Act 2006 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

(d) These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director.


.....
R.J. Whewell - Director

Date: ...18/2/11.....

The Notes form part of these financial statements

BATEMAN GRAY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MAY 2010

1. ACCOUNTING POLICIES

The following notes outline the main Accounting Policies of the Company, which have been used consistently in preparing these Accounts.

1.1 Turnover

This represents the invoiced amounts of goods sold and provided, net of Value Added Tax.

1.2 Depreciation of Tangible Assets

Depreciation is calculated to write off the cost less the estimated residual value of the Tangible Fixed Assets over their expected useful lives at the following rates:-

Fixtures and Fittings : 33.3% on straight line basis

2. TURNOVER

The Company's turnover and pre-tax profit are attributable to the Company's principal activity and arise entirely in the U.K.

3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	<u>2010</u>	<u>2009</u>
	£	£
This is stated after charging:		
Directors' Remuneration	12000	12000
Depreciation	<u>1258</u>	<u>1394</u>

4. INTEREST RECEIVABLE

	£	£
Bank Interest	<u>29</u>	<u>58</u>

BATEMAN GRAY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MAY 2010

	<u>2010</u>	<u>2009</u>
5. TAXATION	£	£
5.1 The Tax charge on the Profit on Ordinary Activities for the year was as follows:		
U.k. Corporation Tax at 21%	44870	13290
Adjustment for prior year	<u>-</u>	<u>-</u>
	<u>44870</u>	<u>13290</u>
5.2 The company is a close company within the terms of Section 282 of the Taxes Act 1970		
6. TANGIBLE FIXED ASSETS		
	<u>Equipment</u>	
	<u>2010</u>	<u>2009</u>
	£	£
Cost:		
Forward	8159	8159
Additions	<u>851</u>	<u>-</u>
At 31st May 2010	<u>9010</u>	<u>8159</u>
Depreciation:		
Forward	3978	2584
Charge for year	1258	1394
Disposals	<u>-</u>	<u>-</u>
At 31st May 2010	<u>5236</u>	<u>3978</u>
Net book value at 31st May 2010	<u>£3774</u>	<u>£4181</u>
7. DEBTORS	£	£
Trade Debtors	-	51051
Prepayments	<u>420</u>	<u>420</u>
	<u>£ 420</u>	<u>£51471</u>

BATEMAN GRAY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MAY 2010

8. CREDITORS - AMOUNTS FALLING DUE
WITHIN ONE YEAR

	<u>2010</u>	<u>2009</u>
	£	£
Corporation Tax	44870	11612
Other Taxes	24524	2773
Directors Current Account	3550	8048
Accruals	<u>1964</u>	<u>1824</u>
	<u>£74908</u>	<u>£24257</u>

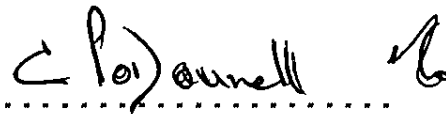
9. SHARE CAPITAL

<u>Authorised</u>	£	£
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
<u>Allotted, Issued and Fully Paid</u>		
1 Ordinary Share of £1 each	<u>1</u>	<u>1</u>

BATEMAN GRAY LIMITED
REPORT OF THE ACCOUNTANTS
TO THE DIRECTOR OF BATEMAN GRAY LIMITED
FOR THE YEAR ENDED 31st MAY 2010

As described on the balance sheet, you are responsible for the preparation of the financial statements for the year ended 31st May 2010 set out on pages three to seven and you consider the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.


.....
C.P. O'Donnell & Co.
Chartered Accountants
Homeland
Hempstead Road
Bovingdon
Herts HF3 0HF

22 2 10
.....
Date

This page does not form part of the statutory financial statements