

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2014
for
Lincoln Masonic Centre Limited

THURSDAY



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COMPANIES HOUSE

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for the Year Ended 31 March 2014

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Lincoln Masonic Centre Limited

Company Information
for the Year Ended 31 March 2014

DIRECTORS:

M F Bull
R L Brittan
P D Carter
B M Goodman
M Barrowcliffe
D Wright
T H Hunter
R Bixley

REGISTERED OFFICE:

116 Nettleham Road
Lincoln
Lincolnshire
LN2 1RR

REGISTERED NUMBER:

06692126 (England and Wales)

ACCOUNTANTS:

Wright Vigar Limited
Chartered Accountants & Business Advisers
Britannia House
Marshall's Yard
Gainsborough
Lincolnshire
DN21 2NA

Abbreviated Balance Sheet
31 March 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	651,827	506,961
CURRENT ASSETS			
Debtors		-	7,535
Cash at bank		9,567	8,055
		9,567	15,590
CREDITORS			
Amounts falling due within one year	3	144,233	73,929
NET CURRENT LIABILITIES		(134,666)	(58,339)
TOTAL ASSETS LESS CURRENT LIABILITIES		517,161	448,622
CREDITORS			
Amounts falling due after more than one year	3	73,831	82,280
NET ASSETS		443,330	366,342
RESERVES			
Profit and loss account		443,330	366,342
		443,330	366,342

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1st JULY 2014 and were signed on its behalf by:


B M Goodman - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	- not provided
Plant and machinery	- 15% reducing balance
Fixtures and fittings	- 15% reducing balance

Donations

Donations are received during the year from both individuals and masonic lodges. The donations relate to the acquisition of the building and as such are not taxable.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	507,285
Additions	149,080
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At 31 March 2014	656,365
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DEPRECIATION	
At 1 April 2013	324
Charge for year	4,214
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At 31 March 2014	4,538
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NET BOOK VALUE	
At 31 March 2014	651,827
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At 31 March 2013	506,961
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3. CREDITORS

Creditors include an amount of £86,110 (2013 - £94,559) for which security has been given.

They also include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	24,716	33,165
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Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Lincoln Masonic Centre Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lincoln Masonic Centre Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Lincoln Masonic Centre Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lincoln Masonic Centre Limited and state those matters that we have agreed to state to the Board of Directors of Lincoln Masonic Centre Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Lincoln Masonic Centre Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lincoln Masonic Centre Limited. You consider that Lincoln Masonic Centre Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lincoln Masonic Centre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wright Vigar limited

Wright Vigar Limited
Chartered Accountants & Business Advisers
Britannia House
Marshall's Yard
Gainsborough
Lincolnshire
DN21 2NA

Date: 2 Jul 14