

Company Registration No

**4580723**

**LINCOLN JOINERY & BUILDING LIMITED**

Report and Financial Statements

For the Year Ended 30th NOVEMBER,2003



## Directors Report

The Directors present their annual report and the financial statements for the year ended 30th November, 2003

This report is prepared in accordance with the special provisions relating to small companies under s246 Companies Act 1985

## Audit Exemption

These accounts have not been audited because the company is entitled to exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to an audit of these accounts in accordance with s249B(2)

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibility for preparing the accounts which give a true and fair of the state of affairs of the company as at the end of the financial year and of its profit in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

## Principal Activities

The company traded in wholesale bread and bakery products

## Directors and Their Interests

The directors who served during the year and their beneficial interests in the ordinary shares of the Company at the beginning and end of the year were as follows:-

	Ordinary Shares of £1 each
	2003
Mr S Carroll	2

Approved by the directors and signed by the Board



Stephen Carroll

# LINCOLN JOINERY & BUILDING LIMITED

BALANCE SHEET AS AT 30th NOVEMBER, 2003

TANGIBLE ASSETS 2318

## CURRENT ASSETS

Stock	75
Debtors & Prepayments	827
Cash at Bank	<u>1913</u>
	<u>2815</u>

## Less CURRENT LIABILITIES

Creditors	569
Corporation Tax	1542
Bank Loan Account	1710
Directors Loan Account	<u>940</u>
	<u>4761</u>

NET CURRENT ASSETS	<u>-1946</u>
	372

## FINANCED BY

SHARE CAPITAL	2
PROFIT & LOSS ACCOUNT	370

372

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These annual accounts have not been audited because the company is entitled to the exemptions provided by s249A(1) Companies Act 1985 and no notice under s249B(2) has been deposited at the company's registered office requiring the company to obtain an audit of the accounts. The directors acknowledge their responsibilities ensuring that the company keeps accounting records that comply with s 221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to the accounts so far as applicable to the company.

These financial statements were approved by the Board of Directors on

Signed on behalf of the Board



S Carroll

Director

# LINCOLN JOINERY & BUILDING LIMITED

## NOTES TO THE ACCOUNTS

### ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policy adopted is described below.

#### Accounting Convention

The financial statements are prepared under the historical cost convention

### TRADING

Trading has been wholly attributable to the trading activities as stated in the Memorandum and Articles of Association

### CALED UP SHARE CAPITAL

The share capital of the company consists of the following

	2003
Authorised	
1000 Ordinary shares of £1 each	1000
Issued	
Called up, allotted and fully paid	
2 Ordinary shares of £1 each	2

Accountants' Report to the Directors on the  
Unaudited Financial Statements of  
**Lincoln Joinery & Building Ltd**  
For the Year Ended 30th November,2003

As descibed on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th November,2003 and you consider that the company is exempt from audit under Section 249A(1) of the Companies Act 1985

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us

12th July,2004

CCR Accountancy  
5 Milton Grove  
Wigan  
WN1 2PG

## Lincoln Joinery & Building Limited

Detailed Trading & Profit & Loss Account for the Year Ended 30th November, 2003

		2003
Takings		25390
Less Cost of Sales		
Opening Stock	100	
Purchases	<u>259</u>	
	359	
Less closing Stock	<u>75</u>	284
Gross Profit for the Year		25106
Add Bank Interest Rec'd		7
		25113
<u>Less Expenses</u>		
Directors Remuneration	3080	
Petrol & Oil	1180	
Motor Repairs	550	
Licence	165	
Insurance	395	
Postage & Stationery	18	
Telephone	797	
Repairs & Renewals	804	
Loan Interest	115	
Business Insurance	105	
Bank Charges	120	
Use of Home as Office	156	
Accountants Charges	280	
Sundry Expenses	130	
Depreciation	<u>727</u>	8622
Net Profit for the Year		16491
Less Taxation		1542
		14949
Less Formation Expenses	79	
Less dividends paid	14500	14579
Profit & Loss Account carried forward		370