

Registrar

Registration number 02523310

# Lawson's Training Centre Limited

Abbreviated Accounts

for the Year Ended 30 September 2012

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30/03/2013

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COMPANIES HOUSE

**Independent Auditor's Report to Lawson's Training Centre Limited**  
**Under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Lawson's Training Centre Limited for the year ended 30 September 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

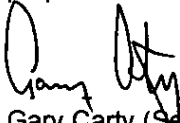
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Gary Carty (Senior Statutory Auditor)  
For and on behalf of Gibbons, Statutory Auditor

Carleton House  
136 Gray Street  
Workington  
Cumbria  
CA14 2LU

26 March 2013

**Lawson's Training Centre Limited**  
**(Registration number: 02523310)**  
**Abbreviated Balance Sheet at 30 September 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Tangible fixed assets	2	<u>65,707</u>	<u>7,179</u>
<b>Current assets</b>			
Debtors		77,871	417,860
Cash at bank and in hand		<u>901,531</u>	<u>601,177</u>
		979,402	1,019,037
Creditors Amounts falling due within one year		<u>(108,020)</u>	<u>(104,788)</u>
Net current assets		<u>871,382</u>	<u>914,249</u>
Total assets less current liabilities		937,089	921,428
Provisions for liabilities		<u>(1,931)</u>	-
Net assets		<u><u>935,158</u></u>	<u><u>921,428</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	120	120
Profit and loss account		<u>935,038</u>	<u>921,308</u>
Shareholders' funds		<u><u>935,158</u></u>	<u><u>921,428</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 6.3.13 and signed on its behalf by

  
Mr G Lawson  
Director

## **Lawson's Training Centre Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 30 September 2012**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	15% - 25% straight line basis
Motor vehicles	25% straight line basis

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# **Lawson's Training Centre Limited**

## **Notes to the Abbreviated Accounts for the Year Ended 30 September 2012**

..... *continued*

### **2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 October 2011	86,932	86,932
Additions	62,890	62,890
Disposals	<u>(13,265)</u>	<u>(13,265)</u>
At 30 September 2012	<u>136,557</u>	<u>136,557</u>
<b>Depreciation</b>		
At 1 October 2011	79,753	79,753
Charge for the year	4,356	4,356
Eliminated on disposals	<u>(13,259)</u>	<u>(13,259)</u>
At 30 September 2012	<u>70,850</u>	<u>70,850</u>
<b>Net book value</b>		
At 30 September 2012	<u>65,707</u>	<u>65,707</u>
At 30 September 2011	<u>7,179</u>	<u>7,179</u>

### **3 Share capital**

#### **Allotted, called up and fully paid shares**

	<b>2012</b>		<b>2011</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>120</u>	<u>120</u>	<u>120</u>	<u>120</u>