

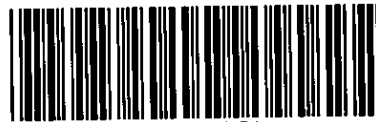
# Baygold Consultancy Limited

(formerly John Watson and Carter Limited)

## Abbreviated Accounts

30th September 2006

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COMPANIES HOUSE

Smailes Goldie  
*Chartered Accountants*



UK200Group

# **Baygold Consultancy Limited**

## **Contents of the Abbreviated Accounts** *for the period 1st April 2005 to 30th September 2006*

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# Baygold Consultancy Limited

## Company Information

*for the period 1st April 2005 to 30th September 2006*

**DIRECTORS.**

A P H Wood  
R I Walker

**SECRETARY**

A P H Wood

**REGISTERED OFFICE:**

Princes House  
101 Princes Avenue  
Hull  
East Yorkshire  
HU5 3QP

**REGISTERED NUMBER:**

513331 (England and Wales)

**AUDITORS:**

Smailes Goldie  
Chartered Accountants  
Registered Auditors  
Regent's Court  
Princess Street  
Hull  
East Yorkshire HU2 8BA

# **Report of the Independent Auditors to Baygold Consultancy Limited**

***Under Section 247B of the Companies Act 1985***

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Baygold Consultancy Limited for the period ended 30th September 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

## **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

## **Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

## **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Smailes Goldie  
Chartered Accountants  
Registered Auditors  
Regent's Court  
Princess Street  
Hull  
East Yorkshire HU2 8BA

25th July 2007

# Baygold Consultancy Limited

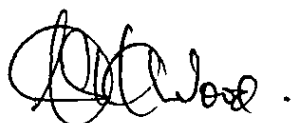
## Abbreviated Balance Sheet

30th September 2006

	Notes	£	2006	£	2005	£
<b>FIXED ASSETS</b>						
Tangible assets	2			-		15,602
<b>CURRENT ASSETS</b>						
Stocks			-		52,758	
Debtors		38,592			47,628	
Cash at bank and in hand		1,746			12,421	
		40,338			112,807	
<b>CREDITORS</b>						
Amounts falling due within one year	3	135,022			123,380	
<b>NET CURRENT LIABILITIES</b>				(94,684)		(10,573)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				(94,684)		5,029
<b>CREDITORS</b>						
Amounts falling due after more than one year	3			-		104,864
<b>NET LIABILITIES</b>				(94,684)		(99,835)
<b>CAPITAL AND RESERVES</b>						
Called up share capital	4		100,000		100,000	
Profit and loss account			(194,684)		(199,835)	
<b>SHAREHOLDERS' FUNDS</b>				(94,684)		(99,835)

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 25th July 2007 and were signed on its behalf by



A P H Wood - Director

# Baygold Consultancy Limited

## Notes to the Abbreviated Accounts

for the period 1st April 2005 to 30th September 2006

### 1 ACCOUNTING POLICIES

#### **Basis of preparing the financial statements - going concern**

The financial statements have not been prepared on a going concern basis. The directors believe that the going concern basis is not appropriate as the company's trade ceased on 31st March 2006. All assets and liabilities have been restated to their net recoverable amounts in these financial statements.

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 20% on reducing balance

#### **Work in progress**

Work in progress is stated at the lower of cost and net realisable value. Cost represents that expenditure which has been incurred in the normal course of business in bringing the service to its present condition.

Cost consists of direct labour and attributable overheads based on normal levels of activity.

Net realisable value means estimated selling price less all further costs to completion.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### **Pensions**

Contributions to provide pensions and related benefits are charged to the profit and loss account when incurred.

# Baygold Consultancy Limited

## Notes to the Abbreviated Accounts - continued

for the period 1st April 2005 to 30th September 2006

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st April 2005	40,551
Additions	207
Disposals	(40,758)
At 30th September 2006	-
<b>DEPRECIATION</b>	
At 1st April 2005	24,949
Eliminated on disposal	(24,949)
At 30th September 2006	-
<b>NET BOOK VALUE</b>	
At 30th September 2006	-
At 31st March 2005	15,602

### 3 CREDITORS

The following secured debts are included within creditors

	2006 £	2005 £
Bank loans	-	45,233

### 4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2006 £	2005 £
500,000	Ordinary		500,000	500,000
Allotted, issued and fully paid				
Number	Class	Nominal value £1	2006 £	2005 £
100,000	Ordinary		100,000	100,000

### 5 CONTROL RELATIONSHIPS

No one party had overall control of the company throughout the current or previous year