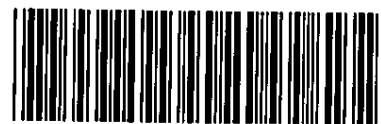


LINCOMBE STORAGE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31 MARCH 2007

CONDY MATHIAS
Chartered Accountants
6 Houndiscombe Road
Plymouth
Devon
PL4 6HH

THURSDAY



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10/01/2008

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COMPANIES HOUSE

LINCOMBE STORAGE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

Contents	Pages
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

LINCOMBE STORAGE LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2007

	Note	2007 £	£	2006 £
Current assets				
Debtors		1,232		639
Cash at bank and in hand		2,159		2,042
		<u>3,391</u>		<u>2,681</u>
Creditors: Amounts falling due within one year		<u>3,218</u>		<u>2,214</u>
Net current assets			173	467
Total assets less current liabilities			173	467
Capital and reserves				
Called-up equity share capital	2		4	4
Profit and loss account			169	463
Shareholders' funds			173	467

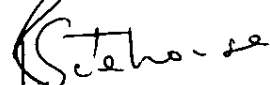
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on



MR R F B GATEHOUSE

8/1/08

The notes on page 1 form part of these abbreviated accounts.

LINCOMBE STORAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. Share capital

Authorised share capital:

	2007	2006
	£	£
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>