

SPRINGFORDS

CHARTERED ACCOUNTANTS

BAY PROPERTIES UK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011
Company Number: SC313467

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BAY PROPERTIES UK LIMITED

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BAY PROPERTIES UK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Current assets					
Stocks		286,932		286,932	
Debtors		-		430	
Cash at bank and in hand		31,136		34,815	
		<u>318,068</u>		<u>322,177</u>	
Creditors: amounts falling due within one year	2	<u>(154,407)</u>		<u>(151,987)</u>	
Total assets less current liabilities			163,661		170,190
Creditors: amounts falling due after more than one year	3		<u>(179,970)</u>		<u>(186,653)</u>
			<u>(16,309)</u>		<u>(16,463)</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>(16,409)</u>		<u>(16,563)</u>
Shareholders' funds			<u>(16,309)</u>		<u>(16,463)</u>

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 15 September 2012


J Randall
Director

Company Registration No. SC313467

BAY PROPERTIES UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Going concern

At the balance sheet date, the company had net liabilities of £16,309. The company meets its day to day cash requirements from loans from the director. The accounts have been prepared on a going concern basis which assumes that these facilities will continue to be available to the company. If they were to be withdrawn the assets and liabilities would have to be restated to market value. The director considers that the accounts should be prepared on a going concern basis.

2 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £13,200 (2010 - £13,200).

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £179,970 (2010 - £186,653).

The bank loan is secured over the property.

4 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100

SPRINGFORDS LLP

CHARTERED ACCOUNTANTS

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