
BAYSWATER MILL CARAVANS (OXFORD) LIMITED

OFFICERS AND ADMINISTRATION

DIRECTORS

R H Buswell
K J Buswell
P J Powell

SECRETARY

R Farmery

ACCOUNTANTS

Richardsons
Chartered Accountants
30 Upper High Street
Thame
Oxfordshire
OX9 3EZ

REGISTERED OFFICE

Lower Farm
Denton
Oxford
OX44 9TL

COMPANY NUMBER

732305

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COMPANIES HOUSE

BAYSWATER MILL CARAVANS (OXFORD) LIMITED**ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2007**

NOTE		<u>2007</u>	<u>2006</u>
	FIXED ASSETS		
2	Tangible assets	54,500	55,991
	CURRENT ASSETS		
	Stock and Work in Progress	10,000	-
	Debtors	2,444	3,106
	Cash at bank and in hand	<u>58,002</u>	<u>30,968</u>
		70,446	34,074
	CREDITORS: amounts falling due within one year	<u>(44,055)</u>	<u>(21,176)</u>
	NET CURRENT ASSETS	<u>26,391</u>	<u>12,898</u>
	TOTAL ASSETS LESS CURRENT LIABILITIES	80,891	68,889
3	CREDITORS: amounts falling due after more than one year	(5,918)	(5,918)
	PROVISIONS FOR LIABILITIES AND CHARGES	<u>-</u>	<u>(175)</u>
	NET ASSETS	<u>£ 74,973</u>	<u>£ 62,796</u>
	CAPITAL AND RESERVES		
4	Called up share capital	6,000	6,000
	Revaluation reserve	48,942	48,942
	Profit and loss account	<u>20,031</u>	<u>7,854</u>
	SHAREHOLDERS' FUNDS	<u>£ 74,973</u>	<u>£ 62,796</u>

BAYSWATER MILL CARAVANS (OXFORD) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2007

In the directors' opinion the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its financial statements for the year ended 31 January 2007. No member of the company has deposited a notice under Section 249B(2) requiring an audit of these financial statements. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss of each year in accordance with the requirements of Section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company. The unabbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors and authorised for issue as dated below



K J Buswell - Director

15/11/07

Date

BAYSWATER MILL CARAVANS (OXFORD) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and the accounting policies adopted below

(a) Turnover

Turnover represents amounts invoiced to third parties, net of VAT and trade discounts

(b) Tangible fixed assets and depreciation

Fixed assets are recorded at cost, less depreciation

Depreciation is provided at rates calculated to write off the cost, less estimated residual value over the expected useful life of each asset

Fixtures, fittings and equipment

10% straight line

(c) Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax assets and liabilities have not been discounted

(d) Pensions

The company operates a defined contribution pension scheme covering the directors. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The assets of the scheme are held separately from those of the company in an independently administered fund

BAYSWATER MILL CARAVANS (OXFORD) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2007

2 TANGIBLE FIXED ASSETS

Total

COST:

At 1 February 2006	61,347
Disposals during the year	<u>(2,982)</u>
At 31 January 2007	<u>£ 58,365</u>

DEPRECIATION:

At 1 February 2006	5,356
On disposals	<u>(1,491)</u>
At 31 January 2007	<u>£ 3,865</u>

NET BOOK VALUE:

At 31 January 2007	<u>£ 54,500</u>
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At 31 January 2006	<u>£ 55,991</u>
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3 CREDITORS: Amounts falling due after more than one year	<u>2007</u>	<u>2006</u>
Directors' loan accounts	<u>£ 5,918</u>	<u>£ 5,918</u>

These loans are unsecured and interest free There is no fixed date for repayment

4 SHARE CAPITAL	<u>2007</u>	<u>2006</u>
<u>Authorised</u>		
6,000 ordinary shares of £1 each	<u>£ 6,000</u>	<u>£ 6,000</u>
<u>Allotted, called up and fully paid</u>		
6,000 ordinary shares of £1 each	<u>£ 6,000</u>	<u>£ 6,000</u>

5 RELATED PARTY TRANSACTIONS

The company was controlled by its directors throughout the year

The company paid management charges of £35,750 (2006 £22,812) to The Buswell Partnership, a business in which R H Buswell and K J Buswell actively participate