
BAYSWATER MILL CARAVANS (OXFORD) LIMITED

OFFICERS AND ADMINISTRATION

DIRECTORS

R H Buswell
K J Buswell
P J Powell

SECRETARY

R Farmery

ACCOUNTANTS

Richardsons
Chartered Accountants
30 Upper High Street
Thame
Oxfordshire
OX9 3EZ

REGISTERED OFFICE

Lower Farm
Denton
Oxford
OX44 9TL

COMPANY NUMBER

732305



BAYSWATER MILL CARAVANS (OXFORD) LIMITED


ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2003

NOTES		<u>2003</u>	<u>2002</u>
	FIXED ASSETS		
2	Tangible assets	56,886	57,184
	CURRENT ASSETS		
	Stocks	5,000	5,000
	Debtors	2,227	2,368
	Cash at bank and in hand	<u>3,510</u>	<u>2,750</u>
		10,737	10,118
	CREDITORS: amounts falling due within one year	<u>(8,854)</u>	<u>(10,613)</u>
	NET CURRENT ASSETS/(LIABILITIES)	<u>1,883</u>	<u>(495)</u>
	TOTAL ASSETS LESS CURRENT LIABILITIES	58,769	56,689
	CREDITORS: amounts falling due after more than one year	(5,918)	(5,918)
	PROVISIONS FOR LIABILITIES AND CHARGES	<u>(197)</u>	<u>-</u>
	NET ASSETS	<u>£ 52,654</u>	<u>£ 50,771</u>
	CAPITAL AND RESERVES		
3	Called up share capital	6,000	6,000
	Revaluation reserve	48,942	48,942
	Profit and loss account	<u>(2,288)</u>	<u>(4,171)</u>
	SHAREHOLDERS' FUNDS	<u>£ 52,654</u>	<u>£ 50,771</u>

In the directors' opinion the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31 January 2003. No member of the company has deposited a notice under Section 249B(2) requiring an audit of these accounts.

The directors are responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss of each year in accordance with the requirements of Section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

.....  R H BUSWELL - Director

..... 13/10/03 Date

The attached notes form part of, and are to be read in conjunction with, these accounts.

BAYSWATER MILL CARAVANS (OXFORD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2003

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and the accounting policies adopted below.

(a) Turnover

Turnover represents amounts invoiced to third parties, net of VAT and trade discounts.

(b) Tangible fixed assets and depreciation

Fixed assets are recorded at cost, less depreciation.

Depreciation is provided at rates calculated to write off the cost, less estimated residual value over the expected useful life of each asset:

Fixtures, fittings and equipment	10% straight line
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(c) Pensions

The company operates a defined contribution pension scheme covering the directors. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
COST:	
At 1 February 2002 and 31 January 2003	£ <u>58,364</u>
DEPRECIATION:	
At 1 February 2002 and 31 January 2003	£ <u>3,864</u>
NET BOOK VALUE:	
At 31 January 2003	£ <u>54,500</u>
At 31 January 2002	£ <u>54,500</u>

BAYSWATER MILL CARAVANS (OXFORD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2003

3. *SHARE CAPITAL*

<u>Authorised</u>	<u>2003</u>		<u>2002</u>	
Ordinary shares of £1 each	£ <u>6,000</u>		£ <u>6,000</u>	
<u>Allotted, issued and fully paid</u>	<u>2003</u>	<u>2003</u>	<u>2002</u>	<u>2002</u>
	Number	£	Number	£
Ordinary shares of £1 each	<u>6,000</u>	<u>£ 6,000</u>	<u>6,000</u>	<u>£ 6,000</u>

4. *RELATED PARTY TRANSACTIONS*

The company was controlled by its directors throughout the year.

The company paid management charges of £18,853 (2002: £12,835) to The Buswell Partnership, a business in which all three directors actively participate.