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# **BAYSWATER MILL CARAVANS (OXFORD) LIMITED**

## **OFFICERS AND ADMINISTRATION**

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### ***DIRECTORS***

R H Buswell  
K J Buswell  
P J Powell

### ***SECRETARY***

R Farmery

### ***ACCOUNTANTS***

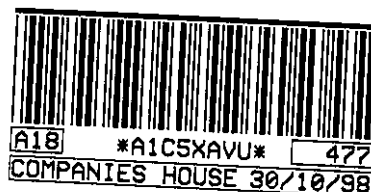
Richardsons  
Chartered Accountants  
30 Upper High Street  
Thame  
Oxfordshire  
OX9 3EZ

### ***REGISTERED OFFICE***

Lower Farm  
Denton  
Oxford  
OX44 9TL

### ***COMPANY NUMBER***

00732305



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# **BAYSWATER MILL CARAVANS (OXFORD) LIMITED**

## **DIRECTORS' REPORT**

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The directors present their report and accounts for the year ended 31 January 1998.

### **PRINCIPAL ACTIVITY**

The principal activity of the company during the year continued to be the provision and operation of mobile home services.

### **DIRECTORS AND THEIR INTERESTS**

The directors holding office during the year and their interests in the share capital of the company were as follows:

	At 31 January 1998 Ordinary shares	At 31 January 1997 Ordinary shares
R H Buswell	546	546
K J Buswell	2,727	2,727
P J Powell	2,727	2,727

### **SMALL COMPANY EXEMPTIONS**

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board



**R H BUSWELL**  
**DIRECTOR**

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**BAYSWATER MILL CARAVANS (OXFORD) LIMITED****PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JANUARY 1998**

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<b>NOTES</b>	<u>1998</u>	<u>1997</u>
1(a) <b>TURNOVER</b>	44,187	44,248
Cost of sales	<u>(13,258)</u>	<u>(14,361)</u>
<b>GROSS PROFIT</b>	30,929	29,887
Administrative expenses	<u>(31,388)</u>	<u>(28,647)</u>
2 <b>OPERATING (LOSS)/PROFIT</b>	(459)	1,240
4 Interest payable	<u>-</u> (459)	<u>(145)</u> 1,095
5 Interest receivable	<u>171</u>	<u>137</u>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	(288)	1,232
6 Tax on profit on ordinary activities	<u>73</u>	<u>(3,050)</u>
<b>LOSS ON ORDINARY ACTIVITIES AFTER TAXATION</b>	(215)	(1,818)
Balance brought forward	<u>(9,944)</u>	<u>(8,126)</u>
<b>BALANCE CARRIED FORWARD</b>	<u>£ (10,159)</u>	<u>£ (9,944)</u>

There were no recognised gains or losses arising other than the loss for the year.

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**BAYSWATER MILL CARAVANS (OXFORD) LIMITED****BALANCE SHEET AS AT 31 JANUARY 1998**

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<b>NOTES</b>		<u>1998</u>	<u>1997</u>
<b>FIXED ASSETS</b>			
7	Tangible assets	54,500	54,500
<b>CURRENT ASSETS</b>			
8	Debtors	2,472	2,883
	Cash at bank and in hand	<u>1,445</u>	<u>5,006</u>
		3,917	7,889
9	<b>CREDITORS:</b> amounts falling due within one year	<u>(7,716)</u>	<u>(11,473)</u>
	<b>NET CURRENT LIABILITIES</b>	<u>(3,799)</u>	<u>(3,584)</u>
	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	50,701	50,916
10	<b>CREDITORS:</b> amounts falling due after more than one year	<u>(5,918)</u>	<u>(5,918)</u>
		<u>£ 44,783</u>	<u>£ 44,998</u>
<b>CAPITAL AND RESERVES</b>			
11	Called up share capital	6,000	6,000
	Revaluation reserve	48,942	48,942
	Profit and loss account	<u>(10,159)</u>	<u>(9,944)</u>
		<u>£ 44,783</u>	<u>£ 44,998</u>

In the directors' opinion the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31 January 1998. No member of the company has deposited a notice under Section 249B(2) requiring an audit of these accounts.

The directors are responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss of each year in accordance with the requirements of Section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

.....  ..... R H Buswell - Director ..... 21/2/98 ..... Date

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*The attached notes form part of, and are to be read in conjunction with, these accounts.*

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# BAYSWATER MILL CARAVANS (OXFORD) LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 1998

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### 1. ACCOUNTING POLICIES

#### Accounting convention

The accounts are prepared under the historical cost convention, and in accordance with the accounting policies adopted below.

#### (a) Turnover

Turnover represents amounts invoiced to third parties, net of VAT and trade discounts, and arises from the principal continuing activity of the company.

#### (b) Tangible fixed assets and depreciation

Fixed assets are recorded at cost, less depreciation.

Depreciation is provided at rates calculated to write off the cost, less estimated residual value over the expected useful life of each asset:

Fixtures, fittings and equipment	10% straight line
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#### (c) Deferred taxation

Deferred taxation is provided using the liability method on all timing differences which are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse. Advance corporation tax which is expected to be recoverable in the future is deducted from the deferred taxation balance.

Deferred tax assets are only recognised if recovery without replacement by equivalent debit balances is reasonably certain.

#### (d) Pensions

The company operates a defined contribution pension scheme covering the directors. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

### 2. OPERATING (LOSS)/PROFIT

This is stated after charging:

	<u>1998</u>	<u>1997</u>
Directors' emoluments	<u>13,800</u>	<u>13,800</u>

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**BAYSWATER MILL CARAVANS (OXFORD) LIMITED****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 1998**

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<b>3. PENSION CONTRIBUTIONS</b>	<u>1998</u>	<u>1997</u>
Defined contribution pension scheme	£ <u>2,400</u>	£ <u>2,400</u>
<b>4. INTEREST PAYABLE</b>		
Interest on corporation tax	£ <u>-</u>	£ <u>145</u>
<b>5. INTEREST RECEIVABLE</b>		
Bank interest received and receivable	£ <u>171</u>	£ <u>137</u>
<b>6. TAX ON PROFITS ON ORDINARY ACTIVITIES</b>		
Corporation tax	(73)	211
Adjustments in respect of previous years	<u>-</u>	<u>2,839</u>
	£ <u>(73)</u>	£ <u>3,050</u>
<b>7. TANGIBLE FIXED ASSETS</b>		
	<u>Land and Buildings</u>	<u>Plant and Machinery</u> <u>Total</u>
<b>COST:</b>		
At 1 February 1997 and 31 January 1998	£ <u>54,500</u>	£ <u>3,864</u> £ <u>58,364</u>
<b>DEPRECIATION:</b>		
At 1 February 1997 and 31 January 1998	£ <u>-</u>	£ <u>3,864</u> £ <u>3,864</u>
<b>NET BOOK VALUE:</b>		
At 31 January 1998	£ <u>54,500</u>	£ <u>-</u> £ <u>54,500</u>
At 31 January 1997	£ <u>54,500</u>	£ <u>-</u> £ <u>54,500</u>

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*These notes form part of, and are to be read in conjunction with, the attached accounts.*

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# BAYSWATER MILL CARAVANS (OXFORD) LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 1998

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8. <b>DEBTORS</b>	<u>1998</u>	<u>1997</u>
Trade debtors	1,587	1,663
VAT	741	1,146
Corporation tax	73	-
Prepayments and accrued income	<u>71</u>	<u>74</u>
	<u>£ 2,472</u>	<u>£ 2,883</u>

9. **CREDITORS:** amounts falling due within one year

Trade creditors	4,238	7,627
Corporation tax	-	211
Accruals	<u>3,478</u>	<u>3,635</u>
	<u>£ 7,716</u>	<u>£ 11,473</u>

10. **CREDITORS:** Amounts falling due after more than one year

Directors' loan account	<u>£ 5,918</u>	<u>£ 5,918</u>
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These loans are unsecured interest free and there is no fixed date for repayment.

11. **SHARE CAPITAL**

<u>Authorised</u>	<u>1998</u>		<u>1997</u>	
Ordinary shares of £1 each	<u>6,000</u>		<u>6,000</u>	
<u>Allotted, issued and fully paid</u>	<u>1998</u>	<u>1998</u>	<u>1997</u>	<u>1997</u>
	Number	£	Number	£
Ordinary shares of £1 each	<u>6,000</u>	<u>£ 6,000</u>	<u>6,000</u>	<u>£ 6,000</u>

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# BAYSWATER MILL CARAVANS (OXFORD) LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 1998

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### 12. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	<u>1998</u>	<u>1997</u>
Loss for the financial year	(215)	(1,818)
Opening shareholders' funds	<u>44,998</u>	<u>46,816</u>
Closing shareholders' funds	<u>£ 44,783</u>	<u>£ 44,998</u>

Shareholders' funds all relate to equity interests.

### 13. TRANSACTIONS WITH DIRECTORS

The company paid management charges of £11,435 to The Buswell Partnership, a business in which all three directors actively participate.