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LAWRENSON ASSOCIATES LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST AUGUST 2011

The directors present their report and financial statements of the company for the year ended 31st August 2011

Principal activity

The company's principal activity is structural engineering

Directors

The directors during the year and their beneficial interests in the issued share capital of the company at the beginning and end of the year were

	Ordinary shares of £1 each	
	31.8.11	31.8.10
W Lawrenson	125 shares	125 shares
H T Lawrenson	250 shares	250 shares

Directors responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements , the directors are required to

- a) Select suitable accounting policies and apply them consistently
- b) Make judgements and estimates that are reasonable and prudent,
- c) Prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors acknowledge their responsibility to keep proper accounting records which disclose with reasonable accuracy at any time the financial position of the company, and to enable them to ensure that the financial statements comply with the companies Act 2006 They acknowledge their responsibility to take steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

Approved by

H Lawrenson

Date 

31st JANUARY 2012

TUESDAY


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 14/02/2012
 COMPANIES HOUSE

A23
 #231

LAWRENSON ASSOCIATES LIMITED
BALANCE SHEET
AS AT 31ST AUGUST 2011

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		31.8.11	31.8.10
FIXED ASSETS			
Tangible assets	Note 7	2,088	2,784
INTANGIBLE ASSETS			
Goodwill		24,000	30,000
		<u>26,088</u>	<u>32,784</u>
CURRENT ASSETS			
Work in progress	Note 8	750	750
Debtors	Note 9	22,489	76,612
Cash at bank and in hand		5,112	1,124
		<u>28,351</u>	<u>78,486</u>
CREDITORS: Amounts falling due within one year	Note 10	<u>48,026</u>	<u>60,239</u>
NET CURRENT LIABILITIES		<u>-19,675</u>	<u>18,247</u>
		<u>6,413</u>	<u>51,031</u>
CAPITAL AND RESERVES			
Called up share capital		500	500
Profit and loss account		5,913	50,531
		<u>6,413</u>	<u>51,031</u>

For the year ended 31st August 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2011 in accordance with section 476 of the companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

Approved by

H Lawrenson

Date



31st JANUARY 2012

LAWRENSON ASSOCIATES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2011

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	31.8.11	31.8.10
Turnover	138,846	173,217
Cost of sales	<u>5,452</u>	<u>1,333</u>
Gross profit	133,394	171,884
Administrative expenses	<u>137,014</u>	<u>126,010</u>
	-3,620	45,874
Interest receivable	<u>2</u>	<u>26</u>
Profit/loss on ordinary activities	-3,618	45,900
Amortisation of goodwill	6,000	-
Provision for corporation tax due	<u>-</u>	<u>9,677</u>
	6,000	9,677
	-9,618	36,223
Profit forward	<u>50,531</u>	<u>49,308</u>
	40,913	85,531
Interim dividend paid	25,000	25,000
Provision for dividend	<u>10,000</u>	<u>10,000</u>
Profit forward	<u>5,913</u>	<u>50,531</u>

LAWRENSON ASSOCIATES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2011

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1 ACCOUNTANCY POLICIES

A Basis of accounting

These financial statements have been prepared under the historical cost convention

B Going concern.

The financial statements have been prepared on the going concern basis

C Depreciation

Depreciation is calculated to write off the cost or valuation, less estimated residual values of tangible assets over their estimated useful lives to the business. The annual depreciation rates and methods are as follows

Equipment	25% on written down values
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D Work in progress

Work in progress is valued at the lower of cost or net realisable value. Cost is determined on a first-in, first-out basis. Net realisable value is based on estimated selling price, less any further costs of realisation

2 TURNOVER

Turnover is the total amount excluding value added tax, receivable by the company in the ordinary course of business for goods supplied and for services provided as a principal

3 OPERATING PROFIT

31.8.11

31.8.10

Operating profit is stated after charging

Administrative expenses including

Depreciation

696

928

Directors emoluments

23,456

20,092

Auditors/accountants remuneration

1,400

1,400

25,552

22,420

4 STAFF COSTS

The cost of employing staff including the directors was

31.8.11

31.8.10

Wages and salaries

53,969

43,954

53,969

43,954

The average weekly number of employees during the year was

Management and administration

5

5

LAWRENSON ASSOCIATES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2011

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5 DIRECTORS EMOLUMENTS
Management remuneration

31.8.11	31.8.10
23,456	20,092

6 TAXATION
No corporation tax arises in the year

7 TANGIBLE FIXED ASSETS.

	Equipment	Computer	Total
Valuation as at 1 9 10	8,266	2,287	10,553
Additions at cost	-	-	-
As at 31 8 11	8,266	2,287	10,553
Depreciation at 1 9 10	6,008	1,761	7,769
Charge for the year	565	131	696
	6,573	1,892	8,465
Net book value 31 8 11	1,693	395	2,088

8 WORK IN PROGRESS
Work in progress valued at cost

31.8.11	31.8.10
750	750
750	750

9 DEBTORS
Trade debtors

31.8.11	31.8.10
22,487	76,612
22,487	76,612

10 CREDITORS
Amounts falling due within one year
Directors loan account
Provision for dividend
Tax and social security costs
Accruals and deferred income

31.8.11	31.8.10
16,416	20,816
10,000	10,000
20,210	28,023
1,400	1,400
48,026	60,239

Directors loan accounts are summarised as follows

31.8.11	31.8.10
20,816	816
16,416	20,816
20,816	20,816

LAWRENSON ASSOCIATES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2011

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11 SHARE CAPITAL

Authorised

Ordinary shares of £1 each

Number 31.8.11	Value 31.8.11	Number 31.8.10	Value 31.8.10
1,000	1,000	1,000	1,000

Issued and fully paid

Ordinary shares of £1 each

500	500	500	500
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12 CAPITAL AND OTHER COMMITMENTS

Contracted for but not provided for

Authorised but not contracted for

31.8.11	31.8.10
-	-
-	-

LAWRENSON ASSOCIATES LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2011

	31.8.11	31.8.10
Fees received	138,846	173,217
Clients disbursements	<u>5,452</u>	<u>1,333</u>
	133,394	171,884
Wages	30,513	23,862
Subcontractor	13,414	28,145
Directors fees	23,456	20,092
Rent and rates	16,460	17,639
Repairs	845	5,789
Telephone	1,949	1,416
Heat and light	3,259	1,937
General expenses	606	1,035
Insurance	4,031	5,775
Subscriptions	1,611	3,147
Lease	896	536
Printing and stationery	3,490	3,808
Motor and travel	4,380	4,670
Advertising	625	-
Accountancy	1,400	1,400
Bank charges	507	559
Training	-	1,105
Depreciation	696	928
Computer programmes	1,947	1,894
Legal fees	1,779	300
Welfare	497	592
Bad debts	24,653	137,014
Loss /Profit for the year	<u><u>-3,620</u></u>	<u><u>45,874</u></u>