Registered number: 6824648

# LINDEN DISTRIBUTION LTD
# UNAUDITED FINANCIAL STATEMENTS
# FOR THE YEAR ENDED 31 MARCH 2017

MoneyIQ Ltd

15 Wendela Close
Woking
Surrey
GU22 7JU

# Linden Distribution Ltd
# Unaudited Financial Statements
# For The Year Ended 31 March 2017

**Contents**

## Linden Distribution Ltd
## Balance Sheet
## As at 31 March 2017

**Registered number:** 6824648

| | | 2017 | | 2016 | |
|---|---|---|---|---|---|
| | **Notes** | **£** | **£** | **£** | **£** |
| **FIXED ASSETS** | | | | | |
| **CURRENT ASSETS** | | | | | |
| Cash at bank and in hand | | 105,390 | | 105,390 | |
| | | 105,390 | | 105,390 | |
| **Creditors: Amounts Falling Due Within One Year** | **7** | (31,745 ) | | (35,128 ) | |
| **NET CURRENT ASSETS (LIABILITIES)** | | | 73,645 | | 70,262 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 73,645 | | 70,262 |
| **NET ASSETS** | | | 73,645 | | 70,262 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | **8** | | 1 | | 1 |
| Profit and loss account | | | 73,644 | | 70,261 |
| **SHAREHOLDERS' FUNDS** | | | 73,645 | | 70,262 |

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

------------------------------

**Mr Wesley Linden**

**29/12/2017**

The notes on pages 4 to 5 form part of these financial statements.

# Linden Distribution Ltd
## Statement of Changes in Equity
## For The Year Ended 31 March 2017

| | Share Capital | Profit & Loss Account | Total |
|---|---|---|---|
| | £ | £ | £ |
| As at 1 April 2015 | 1 | 51,762 | 51,763 |
| Profit for the year and total comprehensive income | - | 111,610 | 111,610 |
| Dividends paid | - | (93,111) | (93,111) |
| As at 31 March 2016 and 1 April 2016 | 1 | 70,261 | 70,262 |
| Profit for the year and total comprehensive income | - | 96,674 | 96,674 |
| Dividends paid | - | (93,291) | (93,291) |
| As at 31 March 2017 | 1 | 73,644 | 73,645 |

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. **Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

1.4. **Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. **Average number of employees**

Average number of employees, including directors, during the year was as follows:

| | **2017** | **2016** |
|---|---|---|
| Sales, marketing and distribution | - | 1 |
| | - | 1 |

6. **Intangible Assets**

| | **Goodwill** |
|---|---|
| | **£** |
| **Cost** | |
| As at 1 April 2016 | 200,000 |
| As at 31 March 2017 | 200,000 |
| **Amortisation** | |
| As at 1 April 2016 | 200,000 |
| As at 31 March 2017 | 200,000 |
| **Net Book Value** | |
| As at 31 March 2017 | - |
| As at 1 April 2016 | - |

### 7. Creditors: Amounts Falling Due Within One Year

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| Corporation tax | 24,168 | 27,902 |
| VAT | 7,577 | 7,226 |
| | 31,745 | 35,128 |

### 8. Share Capital

| | Value | Number | 2017 | 2016 |
|---|---|---|---|---|
| **Allotted, called up and fully paid** | £ | | £ | £ |
| Ordinary shares | 1.000 | 1 | 1 | 1 |

### 9. Transactions With and Loans to Directors

Dividends paid to directors

### 10. Dividends

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| **On equity shares:** | | |
| Final dividend paid | 93,291 | 93,111 |
| | 93,291 | 93,111 |

### 11. Ultimate Controlling Party

The company's ultimate controlling party is Wes Linden by virtue of his ownership of 100% of the issued share capital in the company.

### 12. General Information

Linden Distribution Ltd Registered number 6824648 is a limited by shares company incorporated in England & Wales. The Registered Office is 8 The Green, Cheddington Road, Pitstone, Bucks, LU7 9QS.