

Registrar of Companies

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

FOR

LINDEN CARE HOMES LIMITED

TUESDAY



LCIG5WA

LD8

23/12/2008

380

COMPANIES HOUSE

LINDEN CARE HOMES LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

LINDEN CARE HOMES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008**

DIRECTOR: Mr D Charles

SECRETARY: Mrs D F Leyland

REGISTERED OFFICE: Linden Lodge Nursing Home
Church Road
Warton
Tamworth
Staffordshire
B79 0JR

REGISTERED NUMBER: 02748547

ACCOUNTANTS: J B Davern & Co
Chartered Accountants
149/151 Sparrows Herne
Bushey Heath
Hertfordshire
WD23 1AQ

LINDEN CARE HOMES LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2008**

		2008		2007	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		867,188		923,438
Tangible assets	3		2,488,101		2,491,102
			<u>3,355,289</u>		<u>3,414,540</u>
CURRENT ASSETS					
Stocks		14,943		14,200	
Debtors		206,795		191,947	
Cash at bank and in hand		180,853		391,652	
		<u>402,591</u>		<u>597,799</u>	
CREDITORS					
Amounts falling due within one year	4	663,598		972,825	
		<u>663,598</u>		<u>972,825</u>	
NET CURRENT LIABILITIES			<u>(261,007)</u>		<u>(375,026)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,094,282		3,039,514
CREDITORS					
Amounts falling due after more than one year	4		2,289,298		2,272,425
			<u>2,289,298</u>		<u>2,272,425</u>
NET ASSETS			<u>804,984</u>		<u>767,089</u>
CAPITAL AND RESERVES					
Called up share capital	5		11		11
Profit and loss account			804,973		767,078
			<u>804,984</u>		<u>767,089</u>
SHAREHOLDERS' FUNDS			<u>804,984</u>		<u>767,089</u>

The notes form part of these abbreviated accounts

LINDEN CARE HOMES LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2008

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 5 December 2008 and were signed by:



Mr D Charles - Director



The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost of property excluding land
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock represents the cost of goods purchased for use by the homes which had not been utilised as at the year-end.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Turnover

Turnover comprises fees receivable from the company's nursing home business.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2008

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	
and 31 March 2008	1,125,000
AMORTISATION	
At 1 April 2007	201,562
Charge for year	56,250
At 31 March 2008	257,812
NET BOOK VALUE	
At 31 March 2008	867,188
At 31 March 2007	923,438

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	2,642,160
Additions	34,192
At 31 March 2008	2,676,352
DEPRECIATION	
At 1 April 2007	151,058
Charge for year	37,193
At 31 March 2008	188,251
NET BOOK VALUE	
At 31 March 2008	2,488,101
At 31 March 2007	2,491,102

4. CREDITORS

Creditors include an amount of £2,461,609 (2007 - £2,771,011) for which security has been given.

They also include the following debts falling due in more than five years:

	2008 £	2007 £
Repayable by instalments		
Bank loans more 5 yr by instal	1,958,218	1,938,255

LINDEN CARE HOMES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2008**

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2008	2007
		value:	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2008	2007
		value:	£	£
11	Ordinary	£1	<u>11</u>	<u>11</u>

6. TRANSACTIONS WITH DIRECTOR

Included in repairs and renewals is £13,400 (2007: £2,000) which was paid to D C Associates in respect of garden maintenance. D Charles is a partner in D C Associates. The director believes the transactions are at arms length.