

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013

FOR

LIME COCONUT LIMITED

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FOR THE YEAR ENDED 30 APRIL 2013**

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LIME COCONUT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2013**

DIRECTOR: S C Waddell

REGISTERED OFFICE: 5A Preston Street
Edinburgh
EH8 9QQ

REGISTERED NUMBER: SC341514 (Scotland)

ACCOUNTANTS: Danzig & Co
Chartered Accountants
8 - 12 Torphichen Street
Edinburgh
Lothian
EH3 8JQ

LIME COCONUT LIMITED (REGISTERED NUMBER: SC341514)**ABBREVIATED BALANCE SHEET****30 APRIL 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	124,128	48,638
CURRENT ASSETS			
Stocks		3,000	3,000
Debtors		-	43,280
Cash at bank and in hand		122,162	228,946
		<u>125,162</u>	<u>275,226</u>
CREDITORS			
Amounts falling due within one year		(67,678)	(132,415)
NET CURRENT ASSETS		<u>57,484</u>	<u>142,811</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		181,612	191,449
PROVISIONS FOR LIABILITIES		(578)	(9,728)
NET ASSETS		<u>181,034</u>	<u>181,721</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		180,934	181,621
SHAREHOLDERS' FUNDS		<u>181,034</u>	<u>181,721</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 January 2014 and were signed by:

S C Waddell - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 33% on cost and 15% on reducing balance

No depreciation is charged on the property, as in the opinion of the director, this is necessary to present a true and fair view.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	87,456
Additions	122,772
Disposals	(59,745)
At 30 April 2013	<u>150,483</u>
DEPRECIATION	
At 1 May 2012	38,818
Charge for year	4,778
Eliminated on disposal	(17,241)
At 30 April 2013	<u>26,355</u>
NET BOOK VALUE	
At 30 April 2013	<u>124,128</u>
At 30 April 2012	<u>48,638</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2013**

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included in "Other creditors" is an amount of £21,000 (2012 - £20,000) due to S C Waddell. No fixed interest rates or repayment terms apply.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.