

Company registration number: 07089825

UNAUDITED FINANCIAL
STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2017

LIME CARDS LIMITED



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LIME CARDS LIMITED

COMPANY INFORMATION

Directors	Mr T Schragger Mr R Schragger
Registered number	07089825
Registered office	10 Malton Road London W10 5UP
Accountants	Menzies LLP Chartered Accountants Lynton House 7-12 Tavistock Square London WC1H 9LT

LIME CARDS LIMITED

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LIME CARDS LIMITED
REGISTERED NUMBER:07089825

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Note		2017 £	2016 £
Current assets				
Debtors: amounts falling due within one year	4	3,108	2,738	
Cash at bank and in hand		1,053	1,473	
		<u>4,161</u>	<u>4,211</u>	
Creditors: amounts falling due within one year	5	(93,056)	(95,532)	
Net current liabilities			<u>(88,895)</u>	<u>(91,321)</u>
Total assets less current liabilities			<u>(88,895)</u>	<u>(91,321)</u>
Net liabilities			<u>(88,895)</u>	<u>(91,321)</u>
Capital and reserves				
Allotted, called up and fully paid share capital			100	100
Profit and loss account			(88,995)	(91,421)
			<u>(88,895)</u>	<u>(91,321)</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

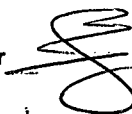
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Mr T Schragger
Director



Date:

17/5/18

Mr R Schragger
Director



The notes on pages 2 to 3 form part of these financial statements.

LIME CARDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. General information

Lime Cards Limited is a private company, limited by shares, registered in England and Wales, registration number 07089825. The principal place of business and registered office is 10 Malton Road, London, W10 5UP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

At the year end the company had net liabilities of £88,895 (2016: £91,321). Other companies within the group have undertaken to provide resources to enable the company to pay its creditors as they fall due and have confirmed that they will continue to do so for at least 12 months following the date of signing of these financial statements.

The directors therefore deem it appropriate to prepare the accounts on a going concern basis.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the company has transferred the significant risks and rewards of ownership to the buyer;
- the company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

2.4 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

LIME CARDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2016 -2).

4. Debtors

	2017 £	2016 £
Trade debtors	3,008	2,638
Amounts owed by group undertakings	100	100
	<u>3,108</u>	<u>2,738</u>

5. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	331	89
Amounts owed to group undertakings	92,337	94,863
Other taxation and social security	388	580
	<u>93,056</u>	<u>95,532</u>