

**PARISS AGENCY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

Pariss Agency Ltd
Unaudited Financial Statements
For The Year Ended 31 January 2022

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Pariss Agency Ltd
Balance Sheet
As at 31 January 2022

Registered number: 11790679

		2022	2021
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3	1,823	348
		1,823	348
CURRENT ASSETS			
Debtors	4	-	600
Cash at bank and in hand		144	4,792
		144	5,392
Creditors: Amounts Falling Due Within One Year	5	(3,298)	(3,724)
NET CURRENT ASSETS (LIABILITIES)		(3,154)	1,668
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,331)	2,016
NET (LIABILITIES)/ASSETS		(1,331)	2,016
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Profit and Loss Account		(1,332)	2,015
SHAREHOLDERS' FUNDS		(1,331)	2,016

Pariss Agency Ltd
Balance Sheet (continued)
As at 31 January 2022

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Matthew Terence Paris

Director

30 September 2022

The notes on pages 3 to 4 form part of these financial statements.

Pariss Agency Ltd
Notes to the Financial Statements
For The Year Ended 31 January 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% straight line
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1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 February 2021	698
Additions	2,200
As at 31 January 2022	<u>2,898</u>
Depreciation	
As at 1 February 2021	350
Provided during the period	725
As at 31 January 2022	<u>1,075</u>
Net Book Value	
As at 31 January 2022	<u>1,823</u>
As at 1 February 2021	<u>348</u>

Pariss Agency Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2022

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	-	600
	<u>-</u>	<u>600</u>
	<u>-</u>	<u>600</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Corporation tax	3	860
Accruals and deferred income	450	345
Director's loan account	2,845	2,519
	<u>3,298</u>	<u>3,724</u>
	<u>3,298</u>	<u>3,724</u>

6. Share Capital

	2022	2021
Allotted, Called up and fully paid	1	1
	<u>1</u>	<u>1</u>

7. General Information

Pariss Agency Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11790679 . The registered office is 1 Hoylake Gardens, Romford, RM3 0RP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.