RAAG INFOTECH LTD ANNUAL REPORT AND UNAUDITED ACCOUNTS FOR THE PERIOD FROM 13 SEPTEMBER 2016 TO 31 JULY 2017



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RAAG INFOTECH LTD COMPANY INFORMATION FOR THE PERIOD FROM 13 SEPTEMBER 2016 TO 31 JULY 2017

Director

Ruchi Rathor

Company Number

10373393 (England and Wales)

Registered Office

VISTA CENTER UNIT 20, VISTA CENTER, 3R

50 SALISBURY ROAD

HOUNSLOW TW4 6JQ ENGLAND

RAAG INFOTECH LTD (COMPANY NO: 10373393 ENGLAND AND WALES) **DIRECTOR'S REPORT**

The director presents her report and accounts for the period from 13 September 2016 to 31 July 2017.

Directors

Ruchi Rathor was appointed on 13 September 2016.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

Ruchi Rathor Director

Approved by the board on: 14 September 2017

RAAG INFOTECH LTD INCOME STATEMENT FOR THE PERIOD FROM 13 SEPTEMBER 2016 TO 31 JULY 2017

| | 2017 £ |
|---|----------------------|
| Turnover Administrative expenses | 126,200 (107,847) |
| Operating profit | 18,353 |
| Interest receivable and similar income | 94 |
| Profit on ordinary activities before taxation | 18,447 |
| Tax on profit on ordinary activities | (3,690) |
| Profit for the period | 14,757 |

RAAG INFOTECH LTD STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2017

| | Notes | 2017 £ |
|--|-------|------------------|
| Current assets | | |
| Debtors Cash at bank and in hand | 4 | 121,604 1,207 |
| | - | 122,811 |
| Creditors: amounts falling due within one year | 5 | (108,053) |
| Net current assets | _ | 14,758 |
| Net assets | _ | 14,758 |
| Capital and reserves | = | |
| Called up share capital | | 1 |
| Profit and loss account | - | 14,757 |
| Shareholders' funds | = | 14,758 |

For the period ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 14 September 2017.

Ruchi Rathor Director

Company Registration No. 10373393

RAAG INFOTECH LTD NOTES TO THE ACCOUNTS FOR THE PERIOD FROM 13 SEPTEMBER 2016 TO 31 JULY 2017

1 Statutory information

RAAG INFOTECH LTD is a private company, limited by shares, registered in England and Wales, registration number 10373393. The registered office and principal place of business is VISTA CENTER UNIT 20 , VISTA CENTER , 3R, 50 SALISBURY ROAD, HOUNSLOW, TW4 6JQ, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

| 4 | Debtors | 2017 |
|---|--|---------|
| | | £ |
| | Other debtors | 121,604 |
| | | |
| 5 | Creditors: amounts falling due within one year | 2017 |
| | | £ |
| | Taxes and social security | 9,553 |
| | Loans from directors | 98,500 |
| | • | 108,053 |

6 Average number of employees

During the period the average number of employees was 3.

RAAG INFOTECH LTD DETAILED PROFIT AND LOSS ACCOUNT FOR THE PERIOD FROM 13 SEPTEMBER 2016 TO 31 JULY 2017

| | 2017 |
|---|---------|
| Turnover | £ |
| Fees | 126 200 |
| rees | 126,200 |
| Administrative expenses | |
| Wages and salaries | 48,521 |
| Staff training and welfare | 12,054 |
| Rent | 7,859 |
| Service charges | 20 |
| Telephone and fax | 174 |
| Bank charges | 1,700 |
| Insurance | 22 |
| Software | 12,003 |
| Accountancy fees | 1,167 |
| Consultancy fees | 7,405 |
| Management fees | 15,672 |
| Other legal and professional | 1,250 |
| | 107,847 |
| Operating profit | 18,353 |
| Interest receivable | |
| Interest receivable | 94 |
| Profit on ordinary activities before taxation | 18,447 |