

Registered number: 09008328

LOCAL TENNIS LEAGUES LIMITED

UNAUDITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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LOCAL TENNIS LEAGUES LIMITED

COMPANY INFORMATION

Directors Oliver George Scadgell
Simon Naunton Steele

Registered number 09008328

Registered office National Tennis Centre
100 Priory Lane
London
SW15 5JQ

LOCAL TENNIS LEAGUES LIMITED

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LOCAL TENNIS LEAGUES LIMITED

**STRATEGIC REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

The directors present their Strategic Report on the company for the year ended 31 December 2022.

Review of the business

The profit for the financial year was £74,256 (2021: £124,464) and has been transferred to reserves.

Future development and performance

The company intends to continue to facilitate local, friendly league matches between players as part of the LTA's park strategy.

This report was approved by the board on 5 July 2023 and signed on its behalf by:



O Scadgell
Director

LOCAL TENNIS LEAGUES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The directors present their report and the financial statements for the year ended 31 December 2022.

Principal activity

The principal activities of the Company is to facilitate local, friendly league tennis matches between players.

Results and dividends

The profit for the year, after taxation, amounted to £74,256 (2021 - £124,464).

The directors recommend that no dividend is paid this year (2021: £nil).

Directors' indemnities

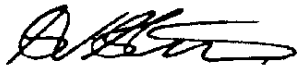
As permitted by the Articles of Association, the directors have the benefit of an indemnity which is a qualifying third party indemnity provision as defined by Section 234 of the Companies Act 2006. The indemnity was in force throughout the last financial year and is currently in force.

Directors

The directors who served during the year were:

Oliver George Scadgell
Simon Naunton Steele

This report was approved by the board on 5 July 2023 and signed on its behalf by:



S Steele
Director

LOCAL TENNIS LEAGUES LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	2021 £
Revenue		259,481	235,842
Administrative expenses		(164,558)	(116,777)
Operating profit		<u>94,923</u>	<u>119,065</u>
Tax on profit		(20,667)	5,399
Profit after tax		<u><u>74,256</u></u>	<u><u>124,464</u></u>
Statement of retained earning			
Retained earnings at the beginning of the year		158,004	33,540
Profit for the year		74,256	124,464
Retained earnings at the end of the year		<u><u>232,260</u></u>	<u><u>158,004</u></u>

The notes on pages 5 to 8 form part of these financial statements.

LOCAL TENNIS LEAGUES LIMITED
REGISTERED NUMBER: 09008328

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022


	Note	2022 £	2021 £
Intangible assets	3	-	-
		<hr/>	<hr/>
		-	-
Current assets			
Debtors: amounts falling due within one year	4	-	523
Cash at bank and in hand	5	252,099	186,868
		<hr/>	<hr/>
		252,099	187,391
Creditors: amounts falling due within one year	6	(19,739)	(29,287)
		<hr/>	<hr/>
Net current assets		232,360	158,104
		<hr/>	<hr/>
Total assets less current liabilities		232,360	158,104
		<hr/>	<hr/>
Net assets		232,360	158,104
		<hr/>	<hr/>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		232,260	158,004
		<hr/>	<hr/>
Total equity		232,360	158,104
		<hr/>	<hr/>

The directors consider that the Company is entitled to exemption from audit under section 479A of the Companies Act 2006. The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 5 July 2023 by:



S Steele
Director

The notes on pages 5 to 8 form part of these financial statements.

LOCAL TENNIS LEAGUES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

Local Tennis Leagues Limited is a private company limited by share capital and is incorporated and domiciled in United Kingdom. The address of its registered office is National Tennis Centre, 100 Priory Lane, London, SW15 5JQ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to both the current year and prior year, unless otherwise stated.

2.2 Going concern

The directors believe that preparing the financial statements on the going concern basis is appropriate due to the continued financial support of the ultimate parent company Lawn Tennis Association Limited.

2.3 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d).

This information is included in the consolidated financial statements of Lawn Tennis Association Limited as at 31st December 2022 and these financial statements may be obtained from Companies House.

2.4 Revenue

Revenue consists entirely of revenue generated in the UK. It represents income from facilitating tennis leagues.

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

LOCAL TENNIS LEAGUES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.5 Taxation

Taxation expense for the year comprises current and deferred tax recognised in the reporting year. Taxation represents the amount estimated to be payable or recoverable in respect of the taxable profit or loss for the year, along with adjustments to estimates in respect of previous periods. Current or deferred taxation assets and liabilities are not discounted.

Current tax:

Current tax is the amount of income tax payable in respect of the taxable profit for the year or prior years. Tax is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the year end.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

LOCAL TENNIS LEAGUES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

3. Intangible assets

	Computer software £
Cost	
At 1 January 2022	52,323
At 31 December 2022	<u>52,323</u>
Amortisation	
At 1 January 2022	52,323
At 31 December 2022	<u>52,323</u>
Net book value	
At 31 December 2022	<u>-</u>
At 31 December 2021	<u>-</u>

4. Debtors

	2022 £	2021 £
Other debtors	-	523
	<u>-</u>	<u>523</u>

5. Cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	252,099	186,868
	<u>252,099</u>	<u>186,868</u>

LOCAL TENNIS LEAGUES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	3,641
Amounts owed to group undertakings	15,601	15,601
Other taxation and social security	4,138	3,182
Accruals and deferred income	-	6,863
	<u>19,739</u>	<u>29,287</u>

7. Ultimate parent undertaking

The Company's immediate parent undertaking is LTA Operations Limited, a company registered in England and Wales.

The Company's ultimate parent undertaking and controlling party is Lawn Tennis Association Limited, which is the parent undertaking and the smallest and largest group to consolidate these financial statements. Copies of Lawn Tennis Association Limited's financial statements are available from Companies House.