

LOCKWOOD DEVELOPMENTS LIMITED
Company No 2117501 (England)

ABBREVIATED ACCOUNTS

31 AUGUST 2009



LOCKWOOD DEVELOPMENTS LIMITED
Company No 2117501 (England)

BALANCE SHEET

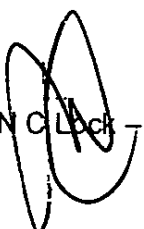
31 AUGUST 2009

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
FIXED ASSETS			
Tangible Assets	1	776,481	781,693
CURRENT ASSETS			
Debtors		3,117	5,534
Bank Balance		153,018	126,391
		<u>156,135</u>	<u>131,925</u>
CURRENT LIABILITIES			
Creditors due within one year		115,511	117,041
		<u>115,511</u>	<u>117,041</u>
NET CURRENT ASSETS		40,624	14,884
NET ASSETS		<u>£ 817,105</u>	<u>£ 796,577</u>
CAPITAL AND RESERVES			
Called-Up Share Capital	2	1,000	1,000
Profit and Loss Account		816,105	795,577
		<u>817,105</u>	<u>796,577</u>
Shareholders Funds		<u>£ 817,105</u>	<u>£ 796,577</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under Section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the Companies Act 2006 in respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated accounts, which have been prepared in accordance with Section 444 of the Companies Act 2006, were approved by the Board on 11 OCTOBER 2010 and signed on its behalf.

 N C Lock – Director

LOCKWOOD DEVELOPMENTS LIMITED

ACCOUNTING POLICIES

31 AUGUST 2009

BASIS OF ACCOUNTING

The financial statements present information on the basis of the historical cost convention

DEPRECIATION

Depreciation is provided on a straight line basis calculated at annual rates estimated to write off each asset over the term of its useful life

The rates presently in use are as follows -

Freehold Land & Buildings	-	NIL
Long Leasehold Land & Buildings	-	NIL
Fixtures & Fittings	-	25%
Motor Vehicle	-	25%

REPAIRS AND RENEWALS, RESEARCH AND DEVELOPMENT

Expenditure under these headings is charged to revenue in the period in which it is incurred

DEFERRED TAXATION

Deferred Taxation is provided using the full liability method on the excess of the net book amount of assets eligible for capital allowances over the corresponding tax written down value of those assets computed at the current rate of corporation tax.

There is currently no liability to deferred taxation since the tax written down value of assets eligible for capital allowances exceeds the net book amount of those assets

LOCKWOOD DEVELOPMENTS LIMITED

NOTES TO ABBREVIATED ACCOUNTS

31 AUGUST 2009

1	TANGIBLE ASSETS	Freehold Land & Buildings	Long Leasehold Land & Buildings	Fixtures & Fittings	Motor Vehicle	TOTAL
	Cost					
	Opening Balance	735,208	28,475	5,832	22,300	791,815
	Additions	-	-	1,335	-	1,335
	Disposals	-	-	(3,039)	-	(3,039)
	Closing Balance	735,208	28,475	4,128	22,300	790,111
	Accumulated Depreciation					
	Opening Balance	-	-	4,547	5,575	10,122
	Charge for the year	-	-	972	5,575	6,547
	Disposals	-	-	(3,039)	-	(3,039)
	Closing Balance	-	-	2,480	11,150	13,630
	NET BOOK AMOUNT					
	At 31 AUGUST 2009	£ 735,208	£ 28,475	£ 1,648	£ 11,150	£ 776,481
	At 31 AUGUST 2008	£ 735,208	£ 28,475	£ 1,285	£ 16,725	£ 781,693

2	SHARE CAPITAL	2009	2008
	Authorised		
	100,000 Ordinary Shares of £ 1 each	£ 100,000	£ 100,000
	Issued and fully paid		
	1,000 Ordinary Shares of £1 each	£ 1,000	£ 1,000