

REGISTERED NUMBER: 2609976 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2000

FOR

LODESTONE PATIENT CARE LIMITED



LODESTONE PATIENT CARE LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2000**

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LODESTONE PATIENT CARE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2000

DIRECTORS:	V P Byrne J V Byrne A R V Cooper P G White
SECRETARY:	V P Byrne
REGISTERED OFFICE:	The Courtyard Beeding Court Steyning West Sussex BN44 3TN
REGISTERED NUMBER:	2609976 (England and Wales)
AUDITORS:	Russell New Chartered Accountants Registered Auditors The Courtyard Beeding Court Steyning West Sussex BN44 3TN
BANKERS:	Natwest Bank plc PO Box 2AG 63 Piccadilly & New Bond Street London W1A 2AG

LODESTONE PATIENT CARE LIMITED

**REPORT OF THE AUDITORS TO
LODESTONE PATIENT CARE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 31st March 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

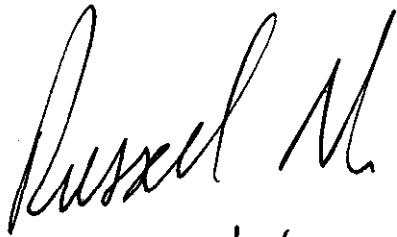
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.

Russell New
Chartered Accountants
Registered Auditors
The Courtyard
Beeding Court
Steyning
West Sussex BN44 3TN



Dated:

2/1/01

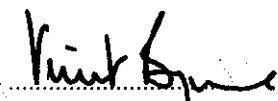
LODESTONE PATIENT CARE LIMITED

**ABBREVIATED BALANCE SHEET
31ST MARCH 2000**

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		9,281,134		3,945,950
Investments	3		200,001		200,001
			<u>9,481,135</u>		<u>4,145,951</u>
CURRENT ASSETS:					
Debtors	4	1,634,438		1,314,743	
Cash at bank and in hand		448,722		328,654	
		<u>2,083,160</u>		<u>1,643,397</u>	
CREDITORS: Amounts falling due within one year	5	<u>2,055,595</u>		<u>1,045,552</u>	
NET CURRENT ASSETS:			<u>27,565</u>		<u>597,845</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			9,508,700		4,743,796
CREDITORS: Amounts falling due after more than one year	5		7,486,158		3,098,839
			<u>£2,022,542</u>		<u>£1,644,957</u>
CAPITAL AND RESERVES:					
Called up share capital	6		260,000		260,000
Profit and loss account			1,762,542		1,384,957
SHAREHOLDERS' FUNDS:			<u>£2,022,542</u>		<u>£1,644,957</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


V P Byrne - DIRECTOR

Approved by the Board on 19 Dec 2000

The notes form part of these financial statements

LODESTONE PATIENT CARE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property	- over the term of the lease
Plant and machinery	- Over 4 years and 7 years
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 1999	4,896,633
Additions	5,882,513
Disposals	(12,918)
	<hr/>
At 31st March 2000	10,766,228
	<hr/>
DEPRECIATION:	
At 1st April 1999	950,682
Charge for year	544,101
Eliminated on disposals	(9,689)
	<hr/>
At 31st March 2000	1,485,094
	<hr/>
NET BOOK VALUE:	
At 31st March 2000	9,281,134
	<hr/>
At 31st March 1999	3,945,950
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LODESTONE PATIENT CARE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2000

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1st April 1999	
and 31st March 2000	200,001
NET BOOK VALUE:	
At 31st March 2000	200,001
At 31st March 1999	200,001

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Atkinson Morley Imaging Centre Limited Nature of business: Magnetic Imaging Facility

	% holding	2000	1999
Class of shares:		£	£
Ordinary	100.00		
Aggregate capital and reserves		200,734	200,714
Profit/(Loss) for the year		20	(90)

St Peter's Imaging Centre Limited Nature of business: Dormant

	% holding	2000	1999
Class of shares:		£	£
Ordinary	100.00		
Aggregate capital and reserves		13,448	13,448

The financial statements contain information about Lodestone Patient Care Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under section 248 of the Companies Act 1985 from the requirement to prepare consolidated financial statements as the group it heads qualifies as a medium group.

4. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	2000	1999
	£	£
Inter Company	1,050,427	1,050,427

LODESTONE PATIENT CARE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2000

5. CREDITORS

The following secured debts are included within creditors:

	2000 £	1999 £
Bank loans	<u>3,600,000</u>	<u>407,625</u>

6. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2000 £	1999 £
500,000	Ordinary	£1	<u>500,000</u>	<u>500,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2000 £	1999 £
260,000	Ordinary	£1	<u>260,000</u>	<u>260,000</u>

7. RELATED PARTY DISCLOSURES

Control

The company was controlled, throughout the year under review, by its directors. This is by virtue of the fact that they own the entire voting share capital of the company.

Related Party Transactions

During the year sales totalling £215,730 (1999: £169,600) were made to, and dividends of £2,447,800 (1999: £2,057,000) were received from Atkinson Morley Imaging Centre Limited, a subsidiary company. At the balance sheet date £1,051,578 (1999: £1,143,890) was owed to Atkinson Morley Imaging Centre Limited.

At the balance sheet date amounts totalling £1,050,427 (1999: £1,050,427) were due from St Peter's Imaging Centre Limited, a subsidiary company.