REGISTERED NUMBER: 06836006 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

FOR

LOGIX AUTO CENTRE LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

LOGIX AUTO CENTRE LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTORS:	N Backhouse Mrs E Backhouse
SECRETARY:	Mrs E Backhouse
REGISTERED OFFICE:	22 Munsbrough Lane Greasbrough Rotherham S61 4NT
REGISTERED NUMBER:	06836006 (England and Wales)
ACCOUNTANTS:	Booth Lynch & Co Limited 4 The Dell Woodlaithes Village Rotherham S66 3ZQ

BALANCE SHEET
31 MARCH 2021

	Notes	31.3.21 £	31.3.21 £	31.3.20 £	31.3.20 £
FIXED ASSETS					
Tangible assets	4		33,375		37,552
CURRENT ASSETS					
Stocks		2,450		2,680	
Debtors	5	25,865		32,109	
Prepayments and accrued income		1,800		1,800	
Cash at bank and in hand		1,602		933	
		31,717		37,522	
CREDITORS					
Amounts falling due within one year	6	60,295		53,814	
NET CURRENT LIABILITIES			(28,578)		(16,292)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,797		21,260
CREDITORS					
Amounts falling due after more than one year	7		4,485		20,314
NET ASSETS			312		946
CAPITAL AND RESERVES					
Called up share capital			20		20
Retained earnings			292		926
SHAREHOLDERS' FUNDS			312		946

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 December 2021 and were signed on its behalf by:

N Backhouse - Director

Mrs E Backhouse - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. STATUTORY INFORMATION

Logix Auto Centre Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2020 - 6) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 April 2020					
and 31 March 2021	70,566	19,820	11,596	4,609	106,591
DEPRECIATION					
At 1 April 2020	39,706	15,820	9,127	4,386	69,039
Charge for year	3,086	400	617	74	4,177
At 31 March 2021	42,792	16,220	9,744	4,460	73,216
NET BOOK VALUE					
At 31 March 2021	27,774	3,600	1,852	149	33,375
At 31 March 2020	30,860	4,000	2,469	223	37,552

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	25,865	32,109

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts	15,501	15,501
Trade creditors	13,803	16,564
Taxation and social security	28,942	17,850
Other creditors	2,049	3,899
	60,295	53,814

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans	4,485	20,314

8. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors of the company.