

**COMPANY REGISTRATION NUMBER: 07697926**

**LOGISTICS & SECURITY CONSULTANCY LIMITED**  
**FILLETED UNAUDITED FINANCIAL STATEMENTS**  
**30 June 2022**

# LOGISTICS & SECURITY CONSULTANCY LIMITED

## STATEMENT OF FINANCIAL POSITION

30 June 2022

		2022	2021
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	5	6,152	7,073
<b>Current assets</b>			
Stocks		49,992	18,500
Debtors	6	327,885	84,777
Cash at bank and in hand		288,686	15,730
		666,563	119,007
<b>Creditors: amounts falling due within one year</b>	7	635,422	90,179
<b>Net current assets</b>		31,141	28,828
<b>Total assets less current liabilities</b>		37,293	35,901
<b>Creditors: amounts falling due after more than one year</b>	8	19,133	24,267
<b>Provisions</b>			
Taxation including deferred tax		1,525	1,332
<b>Net assets</b>		16,635	10,302

# LOGISTICS & SECURITY CONSULTANCY LIMITED

## STATEMENT OF FINANCIAL POSITION *(continued)*

30 June 2022

	Note	2022 £	2021 £
<b>Capital and reserves</b>			
Called up share capital		200	200
Profit and loss account		16,435	10,102
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<b>Shareholders funds</b>		16,635	10,302
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 9 January 2023 , and are signed on behalf of the board by:

Mr M Bassett

Director

Company registration number: 07697926

# **LOGISTICS & SECURITY CONSULTANCY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2022**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 168 Church Road, Hove, East Sussex, BN3 2DL.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

No material uncertainties, that may cast significant doubt about the ability of the company to continue as a going concern, have been identified by the directors. The directors consider that the uncertainty caused in the Event Consultancy industry as a result of Coronavirus and the recovery from the restrictions that were put in place by the government should not materially affect the company's ability to continue as a going concern. The company has started to repay the Bounce back loan in the year.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment	-	33% straight line
Motor vehicle	-	25% reducing balance

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

## Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2021: 1 ).

## 5. Tangible assets

	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 July 2021	11,589	28,682	<b>40,271</b>
Additions	3,485	—	<b>3,485</b>
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<b>At 30 June 2022</b>	<b>15,074</b>	<b>28,682</b>	<b>43,756</b>
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<b>Depreciation</b>			
At 1 July 2021	9,621	23,577	<b>33,198</b>
Charge for the year	3,130	1,276	<b>4,406</b>
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<b>At 30 June 2022</b>	<b>12,751</b>	<b>24,853</b>	<b>37,604</b>
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<b>Carrying amount</b>			
<b>At 30 June 2022</b>	<b>2,323</b>	<b>3,829</b>	<b>6,152</b>
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At 30 June 2021	1,968	5,105	7,073
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## 6. Debtors

	2022 £	2021 £
Trade debtors	<b>327,885</b>	22,497
Other debtors	—	62,280
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	<b>327,885</b>	<b>84,777</b>
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**7. Creditors: amounts falling due within one year**

	2022	2021
	£	£
Bank loans and overdrafts	5,600	3,733
Trade creditors	313,769	5,754
Corporation tax	20,619	—
Social security and other taxes	92,004	3,114
Other creditors	203,430	77,578
	635,422	90,179

**8. Creditors: amounts falling due after more than one year**

	2022	2021
	£	£
Bank loans and overdrafts	19,133	24,267

**9. Director's advances, credits and guarantees**

During the year the director entered into the following advances and credits with the company:

	2022		
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr M Bassett	—	( 805)	( 805)
Mr A J Potter	—	—	—
	—	( 805)	( 805)
	2021		
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr M Bassett	45,121	( 45,121)	—
Mr A J Potter	( 45,742)	45,742	—
	( 621)	621	—

**10. Related party transactions**

No transactions with related parties were undertaken such as are required to be disclosed under FRS102.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.