

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2014

FOR

LOGATELLA INVESTMENTS LIMITED

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FOR THE YEAR ENDED 5TH APRIL 2014

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LOGATELLA INVESTMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 5TH APRIL 2014

DIRECTORS:

M S Lawson
Mrs S R Shaw
Mrs S J Weinberger

SECRETARY:

Mrs S J Weinberger

REGISTERED OFFICE:

12 Regal Way
Kenton
Harrow
Middlesex
HA3 0RX

REGISTERED NUMBER:

00759951 (England and Wales)

ACCOUNTANTS:

Haines Watts Essex LLP
Chartered Accountants
Coopers House
65a Wingletye Lane
Hornchurch
Essex
RM11 3AT

ABBREVIATED BALANCE SHEET**5TH APRIL 2014**

	Notes	5.4.14 £	£	5.4.13 £	£
FIXED ASSETS					
Tangible assets	2		-		-
Investments	3		298,771		321,891
Investment property	4		1,565,000		1,692,000
			<u>1,863,771</u>		<u>2,013,891</u>
CURRENT ASSETS					
Debtors		14,129		16,327	
Cash in hand		<u>1,325,872</u>		<u>1,236,410</u>	
		1,340,001		1,252,737	
CREDITORS					
Amounts falling due within one year		<u>174,910</u>		<u>121,944</u>	
NET CURRENT ASSETS			<u>1,165,091</u>		<u>1,130,793</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,028,862</u>		<u>3,144,684</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			1,352,567		1,456,709
Profit and loss account			<u>1,676,195</u>		<u>1,687,875</u>
SHAREHOLDERS' FUNDS			<u>3,028,862</u>		<u>3,144,684</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5th April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 5th April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
5TH APRIL 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10th November 2014 and were signed on its behalf by:

M S Lawson - Director

Mrs S R Shaw - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rental income from property.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences are not recognised in respect of deferred tax assets except to the extent that it is more likely than not that they will be recovered.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued assets and the gain or loss expected to arise on sale has been recognised in the financial statements.

Deferred tax is calculated at the enacted rates at which it is estimated the tax will be payable and is measured on a non-discounted basis.

2. TANGIBLE FIXED ASSETS

COST

At 6th April 2013
and 5th April 2014

DEPRECIATION

At 6th April 2013
and 5th April 2014

NET BOOK VALUE

At 5th April 2014

At 5th April 2013

Total
£

2,209

2,209

-

-

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 5TH APRIL 2014

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 6th April 2013	321,891
Additions	96,971
Disposals	(120,091)
At 5th April 2014	<u>298,771</u>
NET BOOK VALUE	
At 5th April 2014	<u>298,771</u>
At 5th April 2013	<u>321,891</u>

4. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 6th April 2013	1,692,000
Disposals	(340,000)
Revaluations	213,000
At 5th April 2014	<u>1,565,000</u>
NET BOOK VALUE	
At 5th April 2014	<u>1,565,000</u>
At 5th April 2013	<u>1,692,000</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	5.4.14	5.4.13
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

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