

**REGISTERED NUMBER: 03759252 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2015  
FOR  
LOTUS CHEMIST LIMITED**

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COMPANIES HOUSE

**LOTUS CHEMIST LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2015**

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**LOTUS CHEMIST LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2015**

**DIRECTORS:**

B K Chotal  
P K Chotal

**REGISTERED OFFICE:**

6 Bolton Close  
Bellbrook Industrial Park  
Uckfield  
East Sussex  
TN22 1PH

**REGISTERED NUMBER:**

03759252 (England and Wales)

**ACCOUNTANTS:**

Watson Associates (Professional Services) Limited  
30 - 34 North Street  
Hailsham  
East Sussex  
BN27 1DW

**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		42,615		2,939
<b>CURRENT ASSETS</b>					
Stocks		77,542		59,696	
Debtors		789,304		797,658	
Cash at bank and in hand		115,549		67,186	
		<u>982,395</u>		<u>924,540</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>133,501</u>		<u>133,696</u>	
<b>NET CURRENT ASSETS</b>			<u>848,894</u>		<u>790,844</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			891,509		793,783
<b>PROVISIONS FOR LIABILITIES</b>			<u>5,525</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>885,984</u></u>		<u><u>793,783</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>885,982</u>		<u>793,781</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>885,984</u></u>		<u><u>793,783</u></u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 August 2015

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26 May 2016 and were signed on its behalf by



P K Chotali - Director

The notes form part of these abbreviated accounts

# LOTUS CHEMIST LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- 4% per annum
Fixtures, fittings & equipment	- 15% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2014	31,287
Additions	47,196
	<hr/>
At 31 August 2015	78,483
<b>DEPRECIATION</b>	
At 1 September 2014	28,348
Charge for year	7,520
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At 31 August 2015	35,868
<b>NET BOOK VALUE</b>	
At 31 August 2015	42,615
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At 31 August 2014	2,939
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**LOTUS CHEMIST LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2015**

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**4 ULTIMATE PARENT COMPANY**

Waremooss Ltd own 100% of the issued share capital of Lotus Chemist Ltd