

# **LUV2NV.COM LIMITED**

**COMPANY NUMBER: 6929764**

## **FINANCIAL ACCOUNTS**

**FOR THE YEAR ENDED**  
**30<sup>th</sup> JUNE 2010**



**LUV2NV.COM LIMITED**

COMPANY NUMBER: 6929764

DIRECTOR

MR B AMIR

SECRETARY

MR S. AMIR

REGISTERED OFFICE

4G MOSS MILL  
WOODBINE STREET EAST  
ROCHDALE  
LANCASHIRE  
OL16 5LB

**LUV2NV.COM LIMITED**

**FINANCIAL ACCOUNTS**

**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2010**

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- 1 Profit and Loss Account

**LUV2NV.COM LIMITED****REPORT OF THE DIRECTORS****FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2010**

The Directors present their annual report with the accounts of the company for the year ended 30<sup>th</sup> June 2010

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was online clothing retail

**DIRECTORS**

The Directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows

	<b>Ordinary Shares of £1 each</b>	
	<b>2009</b>	<b>2010</b>
<b>B. AMIR</b>	<b>100</b>	<b>100</b>

**DIRECTORS RESPONSIBILITIES**

Company law requires the directors to prepare financial accounts for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial accounts the directors are required to


- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial accounts on the ongoing concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SMALL COMPANY EXEMPTION**

This report is prepared in accordance with the special provisions of part VII of the Company Act 1985 relating to small companies.

**Signed on behalf of the  
Board of Directors**



.....  
**S. AMIR**

**SECRETARY**

**LUV2NV.COM LIMITED****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2010**

	Notes	£
<b>TURNOVER</b>	<b>2</b>	<b>23,114</b>
Administrative Expenses		<u>54,667</u>
<b>OPERATING LOSS</b>	<b>3</b>	<b>(31,553)</b>
Interest Received		<u>--</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(31,553)</b>
Tax on loss on ordinary activities	<b>8</b>	<u>--</u>
<b>LOSS FOR THE YEAR AFTER TAXATION</b>		<b><u>(31,553)</u></b>

**LUV2NV.COM LIMITED****3****BALANCE SHEET****AS AT 30<sup>th</sup> JUNE 2010**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	5		1167
<b>CURRENT ASSETS</b>			
Debtors	6	--	
Cash at Bank		<u>3312</u>	
		3312	
<b>CREDITORS</b>			
Amounts falling due	7		
Within One Year		30,771	

**NET CURRENT LIABILITIES** ( 27,459 )**TOTAL ASSETS LESS  
CURRENT LIABILITIES** ( 26,292 )**CAPITAL AND RESERVES**

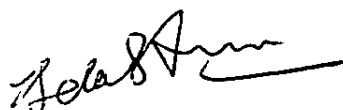
Called Up Share Capital	4	100
Profit and Loss Account		<u>31,553</u>

**TOTAL SHARE HOLDERS FUNDS** ( 31,453 )

For the year ending 30/06/10 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

**Signed on behalf of the Board of Directors**.....  
**B. AMIR****DIRECTOR**

## LUV2NV.COM LIMITED

NOTES TO THE ACCOUNTSFOR THE YEAR ENDED 30<sup>th</sup> JUNE 20101. BASIS OF ACCOUNTING

a) The Financial Statements have been prepared under the historical cost convention

b) **Depreciation**

Depreciation is calculated on a straight line basis to write off the cost of each asset over the expected useful life -

The principal annual rates are -

Plant &amp; Machinery          25%

c) **Stock**

Stock is valued at the lower of cost and net realisable value

2. TURNOVER

Sales represent Invoice value of services including VAT

3. OPERATING LOSS

This is stated after charging

	£
Depreciation of Tangible Fixed Assets	<u>389</u>
Director's emoluments and other benefits etc	<u>---</u>

4, SHARE CAPITAL

	£
Authorised share capital of ordinary Shares of £1 each	<u>100</u>
Issued and fully paid ordinary shares of £1 each	<u>100</u>

**LUV2NV.COM LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2010**

**5. TANGIBLE FIXED ASSETS**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
Additions	1556
As at 31 <sup>st</sup> January 2010	1556
<b>Depreciation</b>	
At 31 <sup>st</sup> January 2010	389
Charge for the year 2008	389
<b>Net Book Value</b>	
As at 10 <sup>th</sup> June 2010	1167

**6. DEBTORS**

**Amounts falling due within one year:**

	<b>£</b>
Trade Debtors	---
Other Debtors	---



**LUV2NV.COM LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2010**

**7. CREDITORS**

**Amounts falling due within One Year:**

	£
Trade Creditors	-----
Accruals	-----
Other Creditors	30,771
	<b><u>30,771</u></b>

**8. TAXATION**

The tax charge on the profit on ordinary  
Activities was as follows

	£
Corporation Tax	-----
Prior Year Adjustment	=====

**9. RESERVES**

	<b>Profit and Loss account £</b>
Deficit for the period	31,553
As at 10 June 2010	31,553

**10. GOING CONCERN**

The accounts have been prepared on a going concern basis. The director has agreed that he will not withdraw any amounts, which will result in the company being unable to meet remaining liabilities as they fall due.

## LUV2NV.COM LIMITED

**PROFIT AND LOSS ACCOUNT**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2010

	2010 £	2010 £
<b>SALES</b>		23114
<b>OTHER INCOME</b>		
Deposit Account Interest		---
<b>EXPENDITURE</b>		
Computers & Equipment	1556	
Stock	8337	
Payment Processing Services	2037	
Commission Paid	8723	
Rent	9458	
Business Rates	678	
Insurance	260	
Telephone & Internet	927	
Postage	8320	
Packaging	281	
Stationary	20	
Advertising	8128	
Repairs & Renewals	605	
Fuel	284	
Miscellaneous	279	
Web Hosting & Domain Name	3367	
Sundry Expenses	125	
Accountancy Charges	<u>500</u>	
		<u>53,885</u>
		(30,771)
<b>FINANCE COSTS</b>		
Bank Charges	393	
		<u>393</u>
		(31,164)
<b>DEPRECIATION</b>		
Computer Equipment		389
<b>NET LOSS</b>		<u>(31,553)</u>

This page does not form part of the statutory accounts