

Reg Copy

COMPANY REGISTRATION NUMBER: 6199755

Lutra London Ltd
Filleted Unaudited Financial Statements
30 April 2019



S W FRANKSON & CO

Chartered Accountants
364 High Street
Harlington
Hayes
Middlesex
UB3 5LF

Lutra London Ltd

Statement of Financial Position

30 April 2019

	Note	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	5		837		1,117
Current assets					
Debtors	6	2,771		3,100	
Cash at bank and in hand		<u>3,302</u>		<u>5,019</u>	
		6,073		8,119	
Creditors: amounts falling due within one year	7	<u>3,161</u>		<u>3,113</u>	
Net current assets			2,912		5,006
Total assets less current liabilities			<u>3,749</u>		<u>6,123</u>
Net assets			<u>3,749</u>		<u>6,123</u>
Capital and reserves					
Called up share capital			1		1
Profit and loss account			<u>3,748</u>		<u>6,122</u>
Shareholders funds			<u>3,749</u>		<u>6,123</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.

Lutra London Ltd

Statement of Financial Position *(continued)*

30 April 2019

These financial statements were approved by the board of directors and authorised for issue on ~~23 May 2019~~ and are signed on behalf of the board by:



S F Otter
Director

Company registration number: 6199755

The notes on pages 3 to 5 form part of these financial statements.

Lutra London Ltd

Notes to the Financial Statements

Year ended 30 April 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 364 High Street, Harlington, Hayes, Middlesex, UB3 5LF.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office furniture and equipment - 25% reducing balance

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Lutra London Ltd

Notes to the Financial Statements *(continued)*

Year ended 30 April 2019

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2018: 1).

5. Tangible assets

	Office furniture and equipment £	Total £
Cost		
At 1 May 2018 and 30 April 2019	<u>3,590</u>	<u>3,590</u>
Depreciation		
At 1 May 2018	2,473	2,473
Charge for the year	<u>280</u>	<u>280</u>
At 30 April 2019	<u>2,753</u>	<u>2,753</u>
Carrying amount		
At 30 April 2019	<u>837</u>	<u>837</u>
At 30 April 2018	<u>1,117</u>	<u>1,117</u>

6. Debtors

	2019 £	2018 £
Trade debtors	<u>2,771</u>	<u>3,100</u>

7. Creditors: amounts falling due within one year

	2019 £	2018 £
Accruals and deferred income	<u>1,344</u>	1,296
Director loan accounts	<u>1,817</u>	<u>1,817</u>
	<u>3,161</u>	<u>3,113</u>

Lutra London Ltd

Notes to the Financial Statements *(continued)*

Year ended 30 April 2019

8. Related party transactions

The company was under the control of Mr S F Otter throughout the current and previous year. Mr S F Otter is the sole shareholder.

The company has paid dividends to the following director:-

	2019	2018
	£	£
Mr S F Otter	2,000	5,000