

LUXURY LANGUAGE SERVICES LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 March 2016

End date: 28 February 2017

LUXURY LANGUAGE SERVICES LIMITED
Contents Page
For the year ended 28 February 2017

Company Information

Statement of Financial Position

Notes to the Financial Statement

LUXURY LANGUAGE SERVICES LIMITED
Company Information
For the year ended 28 February 2017

Director	Katharine Ridgard
Registered Number	08916002
Registered Office	107 Vernon Road Poynton Cheshire SK12 1YS
Accountants	Cotton Accountancy Services Limited 15 Regent Close Bramhall Stockport SK7 1JA

LUXURY LANGUAGE SERVICES LIMITED
Statement of Financial Position
As at 28 February 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible fixed assets	3	430	645
		430	645
Current assets			
Debtors	4	12,198	5,094
Cash at bank and in hand		8,551	11,885
		20,749	16,979
Creditors: amount falling due within one year	5	(4,582)	(14,134)
Net current assets		16,167	2,845
Total assets less current liabilities		16,597	3,490
Net assets		16,597	3,490
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		16,497	3,390
Shareholders funds		16,597	3,490

For the year ended 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The directors have elected not to include the profit and loss account within the financial statements.

Signed on behalf of the board of directors

Katharine Ridgard
Director

Date approved by the board: 28 September 2017

LUXURY LANGUAGE SERVICES LIMITED

Notes to the Financial Statements

For the year ended 28 February 2017

Statutory Information

Luxury Language Services Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08916002.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A small entities. There were no material departures from that standard.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

A dividend of £10,000 (£100 per share) was proposed on 31st March 2017.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 2 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	20% Straight Line
--------------------	-------------------

2. Intangible fixed assets

Cost or Valuation	Goodwill	Total
	£	£
At 01 March 2016	8,500	8,500
Additions	-	-
Disposals	-	-
At 28 February 2017	8,500	8,500
Amortisation		
At 01 March 2016	8,500	8,500
Charge for year	-	-
On disposals	-	-
At 28 February 2017	8,500	8,500
Net book values		
At 28 February 2017	-	-
At 29 February 2016	-	-

3. Tangible fixed assets

Cost or Valuation	Computer Equipment	Total
	£	£
At 01 March 2016	645	645
Additions	-	-
Disposals	-	-
At 28 February 2017	645	645
Depreciation		
At 01 March 2016	-	-
Charge for year	215	215
On disposals	-	-
At 28 February 2017	215	215
Net book values		
At 28 February 2017	430	430
At 29 February 2016	645	645

4. Debtors: amounts falling due within one year

	2017	2016
	£	£
Trade Debtors	5,921	5,094
Director: Katharine Ridgard	6,277	0
	12,198	5,094

5. Creditors: amount falling due within one year

	2017	2016
	£	£
Trade Creditors	80	0
Corporation Tax	3,281	3,610
Accrued Expenses	537	480
Other Creditors	684	685
Director: Katharine Ridgard	0	9,359
	4,582	14,134

6. Share Capital

Authorised

100 Class A shares of £1.00 each

Allotted

100 Class A shares of £1.00 each

2017	2016
£	£
100	100
100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.